



Dear All,

This is to bring to your notice that we have recently reviewed our existing correspondent bank arrangement with the Standard Chartered Bank for the US Dollar Nostro. As you may be aware, such correspondent bank services help to facilitate the transfer of funds between banks and other entities. The correspondent bank levy charges on the LVB for such services, which are further levied on the clients as Correspondent Bank charges (CBC).

Accordingly, in line with our review, we have revised the rates of our correspondent bank charges. Request you all to kindly visit our website www.lvbank.com for detailed break up of these charges. Note: As per extant tax rules, all such Correspondent Bank charges (CBC) attract GST, which is charged to the clients.

Request you to please note the above and in case of any queries please contact Branch/Relationship Manager

Regards,
DBS Bank India Limited*



THE BELOW REVISED CORRESPONDENT BANKING CHARGES SHALL BE EFFECTIVE FROM 01ST MARCH 2021.

Incoming Payments Credits	USD 25
Outgoing Payments – Debits	USD 30

No charges for Debit/Credit MT 103/202 below USD 1000. The above charges will be applicable from transaction values of USD 1001/- and above.