



**LAKSHMI VILAS BANK LTD**



## **PERFORMANCE HIGHLIGHTS MARCH 2015**



**LAKSHMI VILAS BANK**





## HIGHLIGHTS



- ❖ **TARGET REACHED ON FOUR PARAMETERS VIZ., DEPOSITS, ADVANCES, CASA AND NPA.**
- ❖ **CONSISTENT IMPROVEMENT IN QUARTERLY OPERATING PROFIT, NET PROFIT, GROSS NPA AND NET NPA**
- ❖ **NEW BENCHMARK WITH NET PROFIT AT ₹132.29 CRORES**



## Consistent Progress (Q-O-Q)



₹ In Crores

<b>PARTICULARS</b>	<b>Jun-14</b>	<b>Sep-14</b>	<b>Dec-14</b>	<b>Mar-15</b>
<b>OPERATING PROFIT</b>	<b>69.76</b>	<b>90.40</b>	<b>102.80</b>	<b>113.48</b>
<b>NET PROFIT</b>	<b>28.16</b>	<b>31.50</b>	<b>32.56</b>	<b>40.07</b>
<b>GROSS NPA (%)</b>	<b>3.96%</b>	<b>3.72%</b>	<b>3.40%</b>	<b>2.75%</b>
<b>NET NPA (%)</b>	<b>3.19%</b>	<b>2.78%</b>	<b>2.37%</b>	<b>1.85%</b>
<b>PROVISION COVERAGE RATIO (%)</b>	<b>54.18%</b>	<b>57.52%</b>	<b>60.92%</b>	<b>60.84%</b>
<b>RETURN ON ASSETS (%)</b>	<b>0.53%</b>	<b>0.59%</b>	<b>0.59%</b>	<b>0.71%</b>



# Performance Highlights



- 1. TOTAL BUSINESS INCREASED BY 21.72% FROM ₹31610.58 CRORES TO ₹38474.81 CRORES ON Y-O-Y BASIS.**
- 2. TOTAL DEPOSITS GREW BY 18.26%, ADVANCES BY 26.65% ON Y-O-Y BASIS.**
- 3. OPERATING PROFIT AT ₹376.44 CRORES, INCREASED BY 21.83% ON Y-O-Y BASIS (PREV. YEAR ₹309.00 CRORES).**
  - ❖ INCREASED BY 45.17% FROM ₹78.17 CRORES TO ₹113.48 CRORES ON Q-O-Q BASIS .**
- 4. NET PROFIT AT ₹132.29 CRORES, INCREASED BY 121.75% ON Y-O-Y BASIS (Prev. Year ₹59.66 CRORES).**
  - ❖ INCREASED BY 90.55% FROM ₹21.03 CRORES TO ₹40.07 CRORES ON Q-O-Q BASIS .**
- 5. GROSS NPA RATIO DECLINED TO 2.75% (₹454.62 CRORES) FROM 4.19% (₹546.46 CRORES) AS AT 31<sup>st</sup> MARCH 2014.**
- 6. NET NPA RATIO DECLINED TO 1.85% (₹302.49 CRORES) FROM 3.44% (₹443.39 CRORES) AS AT 31<sup>st</sup> MARCH 2014.**
- 7. PROVISION COVERAGE RATIO AT 60.84% (Prev. Year 53.16%)**



# Deposits



₹ In Crores

<b>PARTICULARS</b>	<b>AS ON 31/03/2015</b>	<b>AS ON 31/03/2014</b>	<b>GROWTH (%)Y-O-Y</b>
<b>TOTAL DEPOSITS</b>	<b>21964.21</b>	<b>18572.88</b>	<b>18.26%</b>
<b>OF WHICH CASA DEPOSITS</b>	<b>3661.84</b>	<b>2640.90</b>	<b>38.66%</b>
<b>BANK DEPOSITS</b>	<b>1145.09</b>	<b>1221.75</b>	<b>-6.27%</b>
<b>INTEREST PAID ON DEPOSITS</b>	<b>1626.37</b>	<b>1431.44</b>	<b>13.62%</b>
<b>COST OF DEPOSIT</b>	<b>8.58%</b>	<b>8.74%</b>	
<b>CASA %</b>	<b>16.67%</b>	<b>14.22%</b>	



# Advances



₹ In Crores

<b>PARTICULARS</b>	<b>AS ON 31/03/2015</b>	<b>AS ON 31/03/2014</b>	<b>GROWTH (%)Y-O-Y</b>
<b>GROSS ADVANCES</b>	<b>16512.84</b>	<b>13037.70</b>	<b>26.65%</b>
<b>NET ADVANCES</b>	<b>16352.01</b>	<b>12889.19</b>	<b>26.87%</b>
<b>CREDIT DEPOSIT RATIO</b>	<b>75.18%</b>	<b>70.20%</b>	
<b>INTEREST RECEIVED ON ADVANCES</b>	<b>1708.90</b>	<b>1591.61</b>	<b>7.37%</b>
<b>YIELD ON ADVANCES</b>	<b>12.76%</b>	<b>13.21%</b>	



# Investments



₹ In Crores

<b>PARTICULARS</b>	<b>AS ON 31/03/2015</b>	<b>AS ON 31/03/2014</b>	<b>GROWTH (%) Y-O-Y</b>
<b>GROSS INVESTMENTS</b>	<b>6145.48</b>	<b>5731.96</b>	<b>7.21%</b>
<b>≈ Of which SLR INVESTMENTS</b>	<b>5156.84</b>	<b>4788.52</b>	<b>7.69%</b>
<b>≈ Of which NON-SLR INVESTMENTS</b>	<b>988.64</b>	<b>943.44</b>	<b>4.79%</b>
<b>LESS: DEPRECIATION</b>	<b>41.69</b>	<b>43.28</b>	<b>-3.66%</b>
<b>NET INVESTMENTS</b>	<b>6103.78</b>	<b>5688.68</b>	<b>7.30%</b>
<b>INTEREST INCOME ON INVESTMENTS</b>	<b>479.94</b>	<b>382.67</b>	<b>25.42%</b>
<b>AVG INTEREST YIELD (Int. bearing)</b>	<b>8.09%</b>	<b>7.89%</b>	
<b>INVESTMENTS DEPOSIT RATIO</b>	<b>27.98%</b>	<b>30.86%</b>	



# Income



₹ In Crores

PARTICULARS	4 <sup>TH</sup> QUARTER			YEAR ENDED		
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)
<b>1. TOTAL INTEREST INCOME (A+B+C+D)</b>	<b>570.95</b>	<b>513.85</b>	<b>11.11%</b>	<b>2214.53</b>	<b>1983.95</b>	<b>11.62%</b>
<b>A) INTEREST ON ADVANCES</b>	<b>448.99</b>	<b>410.57</b>	<b>9.36%</b>	<b>1708.90</b>	<b>1591.61</b>	<b>7.37%</b>
<b>B) INCOME ON INVESTMENTS</b>	<b>120.92</b>	<b>102.13</b>	<b>18.41%</b>	<b>479.94</b>	<b>382.67</b>	<b>25.42%</b>
<b>C) INT ON BAL WITH RBI, INTER BANK FUNDS &amp; OTHERS</b>	<b>1.03</b>	<b>1.02</b>	<b>1.94%</b>	<b>8.24</b>	<b>3.66</b>	<b>125.22%</b>
<b>D) OTHERS</b>	<b>0.00</b>	<b>0.14</b>	<b>-100.00%</b>	<b>17.46</b>	<b>6.01</b>	<b>190.41%</b>
<b>2. OTHER INCOME</b>	<b>93.02</b>	<b>57.58</b>	<b>61.56%</b>	<b>284.04</b>	<b>203.59</b>	<b>39.52%</b>
<b>TOTAL INCOME (1+2)</b>	<b>663.98</b>	<b>571.43</b>	<b>16.20%</b>	<b>2498.57</b>	<b>2187.54</b>	<b>14.22%</b>





# Expenditure



₹ In Crores

PARTICULARS	4 <sup>TH</sup> QUARTER			YEAR ENDED		
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)
<b>1. INTEREST EXPENDITURE</b>	<b>432.07</b>	<b>388.52</b>	<b>11.21%</b>	<b>1687.88</b>	<b>1497.94</b>	<b>12.68%</b>
<b>2. OPERATING EXPENDITURE (A+B)</b>	<b>118.42</b>	<b>104.74</b>	<b>13.06%</b>	<b>434.25</b>	<b>380.61</b>	<b>14.09%</b>
<b>A) STAFF EXPENDITURE</b>	<b>68.54</b>	<b>51.57</b>	<b>32.90%</b>	<b>230.35</b>	<b>187.88</b>	<b>22.61%</b>
<b>B) OTHER EXPENDITURE</b>	<b>49.88</b>	<b>53.17</b>	<b>-6.19%</b>	<b>203.90</b>	<b>192.73</b>	<b>5.80%</b>
<b>TOTAL EXPENDITURE (1+2)</b>	<b>550.49</b>	<b>493.26</b>	<b>11.60%</b>	<b>2122.13</b>	<b>1878.55</b>	<b>12.97%</b>



# Net Profit



₹ In Crores

PARTICULARS	4 <sup>TH</sup> QUARTER			YEAR ENDED		
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)
<b>OPERATING PROFIT</b>	<b>113.48</b>	<b>78.17</b>	<b>45.18%</b>	<b>376.44</b>	<b>309.00</b>	<b>21.83%</b>
<b>PROVISION FOR NPA</b>	<b>34.86</b>	<b>50.44</b>	<b>-30.89%</b>	<b>109.72</b>	<b>178.32</b>	<b>-38.47%</b>
<b>DEP. ON INVESTMENTS</b>	<b>12.01</b>	<b>10.37</b>	<b>15.80%</b>	<b>-1.47</b>	<b>27.46</b>	<b>-105.35%</b>
<b>PROV. FOR RESTR. ADVANCES</b>	<b>-23.81</b>	<b>29.39</b>	<b>-181.02%</b>	<b>41.51</b>	<b>36.83</b>	<b>12.70%</b>
<b>PROV. FOR STANDARD ADV.</b>	<b>7.19</b>	<b>1.88</b>	<b>282.45%</b>	<b>10.52</b>	<b>5.87</b>	<b>79.22%</b>
<b>PROV. FOR LEAVE ENCASHMENT &amp; OTHERS</b>	<b>13.24</b>	<b>-15.70</b>	<b>-184.31%</b>	<b>27.95</b>	<b>20.11</b>	<b>39.01%</b>
<b>PROFIT BEFORE TAX (PBT)</b>	<b>69.99</b>	<b>1.78</b>	<b>3832.48%</b>	<b>188.21</b>	<b>40.41</b>	<b>365.79%</b>
<b>PROVISION FOR TAX</b>	<b>29.92</b>	<b>-19.25</b>	<b>-255.43%</b>	<b>55.92</b>	<b>-19.25</b>	<b>-390.49%</b>
<b>NET PROFIT</b>	<b>40.07</b>	<b>21.03</b>	<b>90.55%</b>	<b>132.29</b>	<b>59.66</b>	<b>121.75%</b>



# Capital Adequacy



PARTICULARS	₹ in crores		
	AS ON 31.03.2015	AS ON 31.03.2014	GROWTH (%)
			(Y-O-Y)
<b>BIS SIZE</b>	<b>24705.44</b>	<b>20653.06</b>	<b>19.62%</b>
<b>RISK WEIGHT ASSETS</b>			
<b>BASEL - II</b>	<b>13785.33</b>	<b>11252.20</b>	<b>22.51%</b>
<b>BASEL - III</b>	<b>13820.95</b>	<b>11116.13</b>	<b>24.33%</b>
<b>CAPITAL FUNDS (BASEL - II)</b>			
<b>TIER - I</b>	<b>1289.27</b>	<b>893.15</b>	<b>44.35%</b>
<b>TIER - II</b>	<b>306.36</b>	<b>336.99</b>	<b>-9.09%</b>
<b>CAPITAL FUNDS (BASEL - III)</b>			
<b>TIER - I</b>	<b>1289.16</b>	<b>874.53</b>	<b>47.41%</b>
<b>TIER - II</b>	<b>278.37</b>	<b>336.99</b>	<b>-17.39%</b>
<b>CAPITAL ADEQUACY RATIO</b>			
<b>BASEL - II</b>	<b>11.57%</b>	<b>10.93%</b>	
<b>BASEL - III</b>	<b>11.34%</b>	<b>10.90%</b>	



# Analytical Ratios



<b>PARTICULARS</b>	<b>AS ON 31.03.2015</b>	<b>AS ON 31.12.2014</b>	<b>AS ON 30.09.2014</b>	<b>AS ON 30.06.2014</b>	<b>AS ON 31.03.2014</b>
<b>NET INTEREST MARGIN (%) {as a % of Avg. Assets (Annualised)}</b>	<b>2.72%</b>	<b>2.71%</b>	<b>2.65%</b>	<b>2.47%</b>	<b>2.87%</b>
<b>RETURN ON EQUITY (%)</b>	<b>10.78%</b>	<b>10.02%</b>	<b>9.86%</b>	<b>11.36%</b>	<b>6.17%</b>
<b>RETURN ON ASSETS (%) {as a % of Avg. Assets (Annualised)}</b>	<b>0.61%</b>	<b>0.57%</b>	<b>0.56%</b>	<b>0.53%</b>	<b>0.32%</b>
<b>COST TO INCOME RATIO (%)</b>	<b>53.57%</b>	<b>54.57%</b>	<b>57.14%</b>	<b>59.66%</b>	<b>55.19%</b>
<b>YEILD ON FUNDS (%)</b>	<b>10.19%</b>	<b>10.20%</b>	<b>10.20%</b>	<b>10.07%</b>	<b>10.54%</b>
<b>COST OF FUNDS (%)</b>	<b>7.76%</b>	<b>7.79%</b>	<b>7.84%</b>	<b>7.87%</b>	<b>7.96%</b>
<b>INTEREST SPREAD (%)</b>	<b>2.43%</b>	<b>2.41%</b>	<b>2.36%</b>	<b>2.20%</b>	<b>2.58%</b>



# Non Performing Assets



₹ In Crores

<b>PARTICULARS</b>	<b>MAR-15</b>	<b>DEC-14</b>	<b>SEP-14</b>	<b>JUN-14</b>	<b>MAR-14</b>
<b>GROSS NPA</b>	<b>454.62</b>	<b>490.85</b>	<b>510.98</b>	<b>531.11</b>	<b>546.46</b>
<b>GROSS NPA (%)</b>	<b>2.75%</b>	<b>3.40%</b>	<b>3.72%</b>	<b>3.96%</b>	<b>4.19%</b>
<b>NET NPA</b>	<b>302.49</b>	<b>336.61</b>	<b>375.49</b>	<b>423.32</b>	<b>443.39</b>
<b>NET NPA (%)</b>	<b>1.85%</b>	<b>2.37%</b>	<b>2.78%</b>	<b>3.19%</b>	<b>3.44%</b>
<b>PROVISION COVERAGE RATIO (%)</b>	<b>60.84%</b>	<b>60.92%</b>	<b>57.52%</b>	<b>54.18%</b>	<b>53.16%</b>



## Movement of Gross NPA – FY2014-15



₹ In Crores

<i>PARTICULARS</i>	<i>AMOUNT</i>	<i>AMOUNT</i>
<i>OPENING BALANCE</i>		546.46
<i>ADD: ADDITION DURING FY15</i>		256.31
<i>SUB TOTAL</i>		802.77
<i>LESS: REDUCTION DURING FY15</i>		
<i>CASH RECOVERIES &amp; UPGRADATION</i>	172.62	
<i>ASSETS SOLD TO ARC</i>	160.61	
<i>WRITE OFF</i>	14.92	348.15
<i>CLOSING BALANCE</i>		454.62



# Restructured Assets



₹ In Crores

<i>PARTICULARS</i>	<i>Rs. IN CRORES</i>
<i>TOTAL RESTRUCTURED ASSETS AS ON 31.03.2014</i>	<i>884.80</i>
<i>NET INCREASE DURING THE YEAR</i>	<i>429.89</i>
<i>TOTAL RESTRUCTURED ASSETS AS ON 31.03.2015</i>	<i>1314.69</i>
<i>OF WHICH, STANDARD ASSETS TO NET ADVANCES</i>	<i>6.93%</i>