



UNAUDITED WORKING RESULTS FOR THE HALF YEAR ENDED SEP' 2015



**BY
ACCOUNTS TEAM
CHENNAI**





Performance Highlights



- ↑ TOTAL BUSINESS OF THE BANK ROSE TO ₹41,019 Cr FROM ₹ 33,039 Cr, RECORDING A Y-O-Y GROWTH OF 24%
- ↑ TOTAL DEPOSITS GREW BY 21.38%, ADVANCES BY 28.05% ON Y-O-Y BASIS.
- ↑ OPERATING PROFIT AT ₹204.98 Cr INCREASED BY 27.99% ON Y-O-Y BASIS (Prev. Year ₹160.16 Cr)
- ↑ NET PROFIT AT ₹85.09 Cr, INCREASED BY 42.63% ON Y-O-Y BASIS (Prev. Year ₹59.66 Cr)
- ↓ GROSS NPA RATIO DECLINED TO 1.89% (₹331.80 Cr) FROM 2.72% (₹451.12Cr) AS AT THE PREVIOUS QUARTER ENDED JUNE 2015. GROSS NPA FOR SEPT 2014 STOOD AT 3.72% (₹510.98 Cr).
- ↓ NET NPA RATIO DECLINED TO 1.01% (₹175.61 Cr) FROM 1.72% (₹281.13 Cr) AS AT THE PREVIOUS QUARTER ENDED JUNE 2015. NET NPA FOR SEPT 2014 STOOD AT 2.78% (₹375.49 Cr).
- ↑ PROVISION COVERAGE RATIO AT 71.46% AS COMPARED TO 63.28% AS AT JUNE 2015



Deposits



₹ In Crore

PARTICULARS	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 31.03.2015
TOTAL DEPOSITS	23445.32	19314.88	21.38%	22239.48	21964.21
OF WHICH CASA DEPOSITS	4014.78	3027.97	32.59%	3874.44	3661.84
AVERAGE CASA DEPOSITS	3066.53	2637.54	16.26%	3048.16	2676.54
BANK DEPOSITS	1142.35	652.85	74.98%	932.59	1145.09
AVERAGE DEPOSITS	21619.85	18639.13	15.99%	21449.61	18961.64
INTEREST PAID ON DEPOSITS	899.22	802.42	12.06%	447.91	1626.37
COST OF DEPOSIT	8.32%	8.61%		8.35%	8.58%
CASA %	17.12%	15.68%		17.42%	16.67%



Advances



₹ In Crore

PARTICULARS	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 31.03.2015
GROSS ADVANCES	17573.80	13724.32	28.05%	16562.87	16512.84
NET ADVANCES	17402.22	13525.50	28.66%	16383.06	16352.01
AVG. GROSS ADVANCES	15999.51	12930.64	23.73%	15907.49	13388.65
CREDIT-DEPOSIT RATIO	74.96%	71.06%		74.48%	75.18%
INTEREST RECEIVED ON ADVANCES	986.75	827.47	19.25%	485.55	1708.90
YIELD ON ADVANCES	12.33%	12.80%		12.21%	12.76%



Investments



₹ In Crore

PARTICULARS	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 31.03.2015
GROSS INVESTMENTS	6694.22	6249.73	7.11%	6729.60	6092.85
=> SLR SECURITIES	5528.94	5075.24	8.94%	5733.30	5156.84
=> NON SLR SECURITIES	1165.28	1174.49	-0.78%	996.30	936.01
Less: DEPRECIATION	44.38	37.38	18.74%	64.20	41.70
NET INVESTMENTS	6649.83	6212.34	7.04%	6665.40	6051.15
INTEREST INCOME ON INVESTMENTS	257.66	236.46	8.97%	126.13	476.43
AVG. INTEREST YIELD ON INVESTMENTS (int. bearing)	8.05%	8.11%		8.13%	8.10%
INVESTMENT-DEPOSIT RATIO	28.55%	32.36%		30.26%	27.74%



Income



₹ In Crore

PARTICULARS	2ND QUARTER			Q1FY16	HALF YEAR ENDED			YEAR ENDED
	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 31.03.2015
1. TOTAL INTEREST INCOME (A+B+C)	634.16	551.19	15.05%	614.09	1248.25	1081.59	15.41%	2214.53
A) INTEREST ON ADVANCES	501.20	421.13	19.01%	485.55	986.75	827.47	19.25%	1708.90
B) INCOME ON INVESTMENTS	131.53	120.23	9.40%	126.13	257.66	236.46	8.97%	476.43
C) INT ON BAL WITH RBI, INTER BANK FUNDS	0.62	2.24	-72.27%	1.55	2.17	3.84	-43.48%	8.23
D) OTHERS	0.81	7.59	-89.26%	0.86	1.67	13.82	-87.92%	20.97
2. NON INTEREST INCOME	63.72	62.68	1.66%	78.97	142.69	117.64	21.29%	284.04
TOTAL INCOME (1+2)	697.88	613.87	13.69%	693.06	1390.94	1199.23	15.99%	2498.57



Expenditure



₹ In Crore

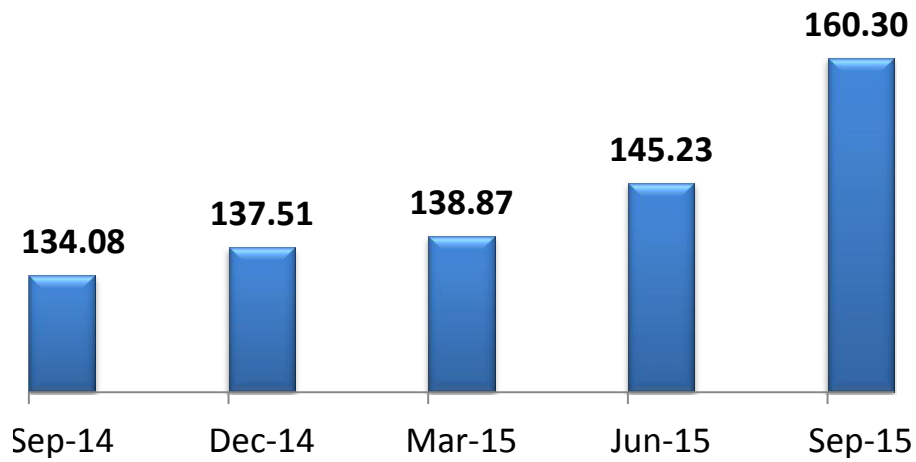
PARTICULARS	2ND QUARTER			Q1FY16	HALF YEAR ENDED			YEAR ENDED
	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 31.03.2015
1. INTEREST EXPENDITURE	473.86	417.11	13.61%	468.85	942.71	831.31	13.40%	1687.88
2. OPERATING EXPENDITURE (A+B)	128.61	106.36	20.92%	114.64	243.24	207.76	17.08%	434.25
A) STAFF EXPENDITURE	61.49	52.03	18.18%	58.54	120.03	105.69	13.57%	230.35
B) OTHER OPERATING EXPENDITURE	67.12	54.33	23.54%	56.10	123.22	102.07	20.72%	203.90
TOTAL EXPENDITURE (1+2)	602.47	523.47	15.09%	583.49	1185.96	1039.07	14.14%	2122.13



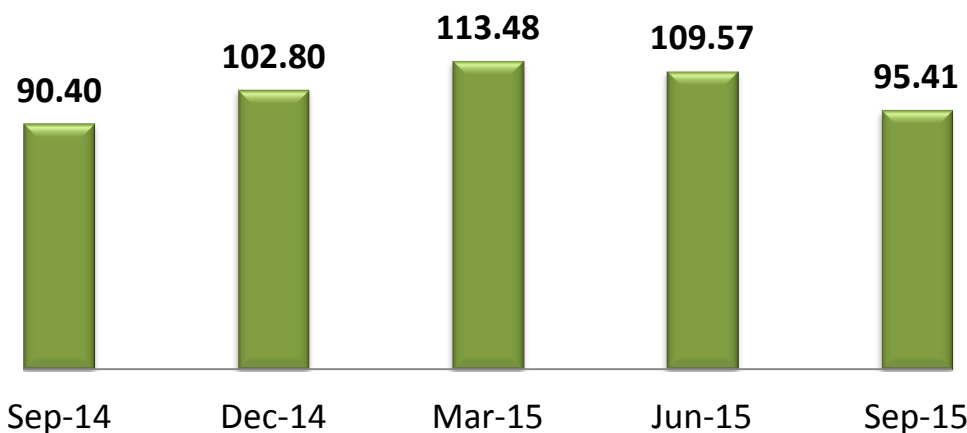
Quarterly Performance



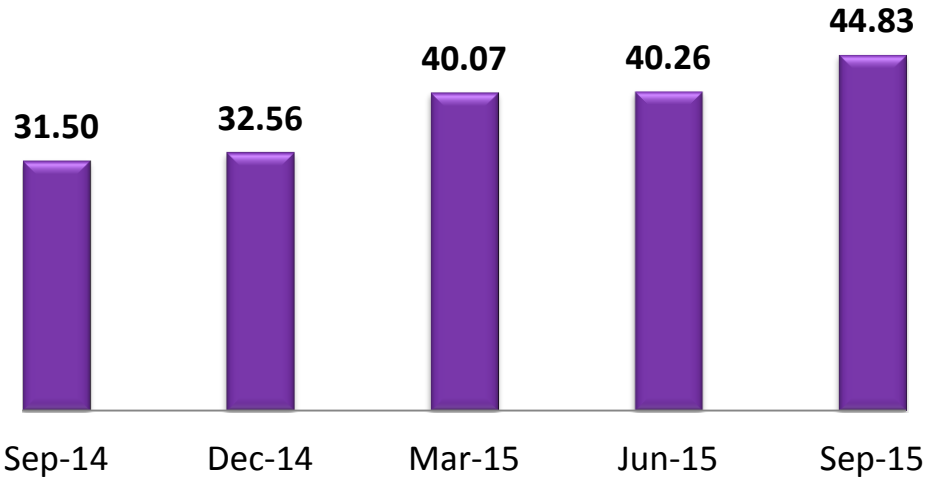
Net Interest Income (Rs. Cr)



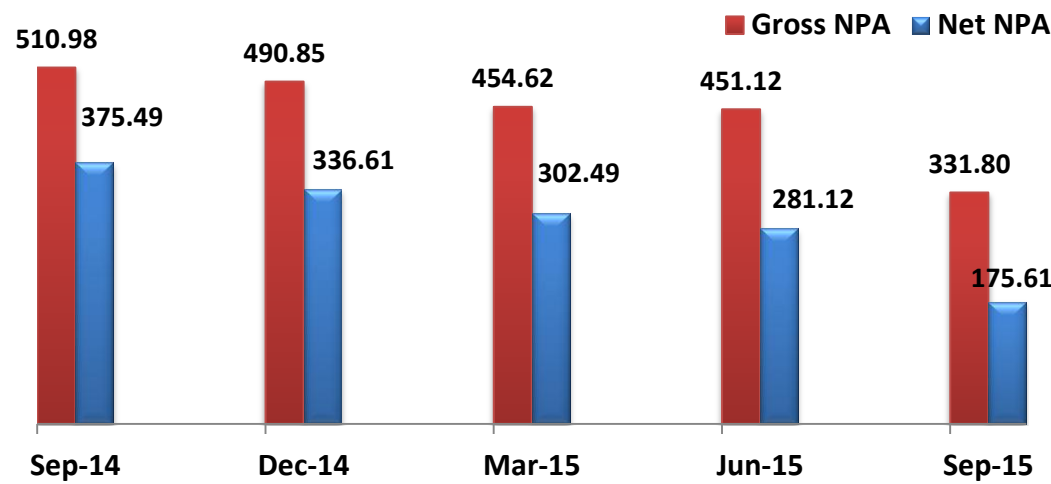
Operating Profit (Rs. Cr)



Net Profit (Rs. Cr)



Gross NPA & Net NPA (Rs. Cr)





Net Profit

₹ In Crore



PARTICULARS	2ND QUARTER			Q1FY16	HALF YEAR ENDED			YEAR ENDED
	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 31.03.2015
OPERATING PROFIT	95.41	90.40	5.54%	109.57	204.98	160.16	27.99%	376.44
PROVISION FOR NPA	40.89	27.59	48.21%	29.23	70.12	36.62	91.48%	109.72
DEP. ON INVESTMENTS	-19.82	7.24	-373.76%	22.51	2.69	-5.78	-146.54%	-1.47
PROV. FOR RESTR. ADVANCES	8.19	15.46	-47.02%	5.55	13.75	43.52	-68.41%	41.51
PROV. FOR STANDARD ADV.	4.31	-1.52	383.55%	0.68	4.99	0.00	100.00%	10.52
PROV. FOR LEAVE ENCASHMENT & OTHERS	2.01	2.13	-5.76%	2.34	4.34	9.14	-52.46%	27.95
PROFIT BEFORE TAX (PBT)	59.83	39.50	51.47%	49.26	109.09	76.66	42.30%	188.21
PROVISION FOR TAX	15.00	8.00	87.50%	9.00	24.00	17.00	41.18%	55.92
NET PROFIT	44.83	31.50	42.32%	40.26	85.09	59.66	42.63%	132.29



Capital Adequacy



₹ In Crore

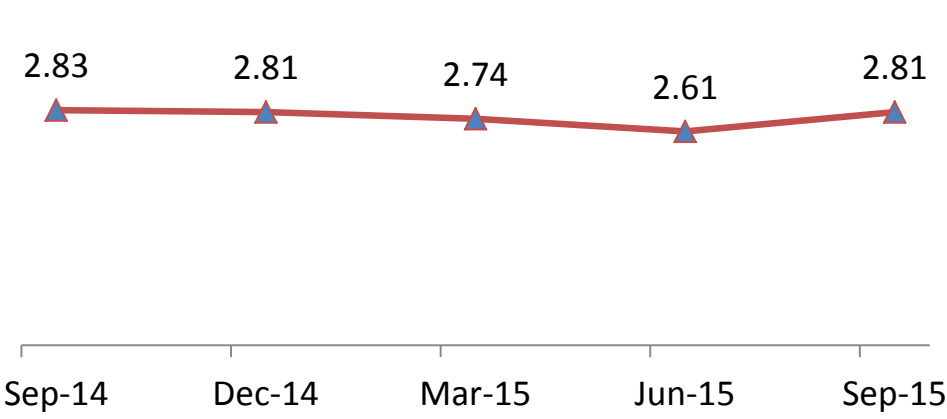
PARTICULARS	AS ON 30.09.2015	AS ON 30.09.2014	GROWTH (%) (Y-O-Y)	AS ON 30.06.2015	AS ON 31.03.2015
BALANCE SHEET SIZE	26332.74	21877.89	20.36%	25316.04	24705.44
RISK WEIGHT ASSETS					
BASEL - II	15549.94	11986.79	29.73%	14800.68	13785.33
BASEL - III	15840.56	11991.24	32.10%	15372.04	13820.95
CAPITAL FUNDS (BASEL - II)					
TIER - I	1308.95	1257.84	4.06%	1304.26	1289.27
TIER - II	446.74	346.81	28.81%	303.66	306.36
CAPITAL FUNDS (BASEL - III)					
TIER - I	1308.80	1248.38	4.84%	1304.11	1289.16
TIER - II	418.75	333.10	25.71%	275.67	278.37
CAPITAL ADEQUECY RATIO					
BASEL - II	11.29%	13.40%		10.86%	11.57%
BASEL - III	10.26%	13.20%		10.28%	11.34%



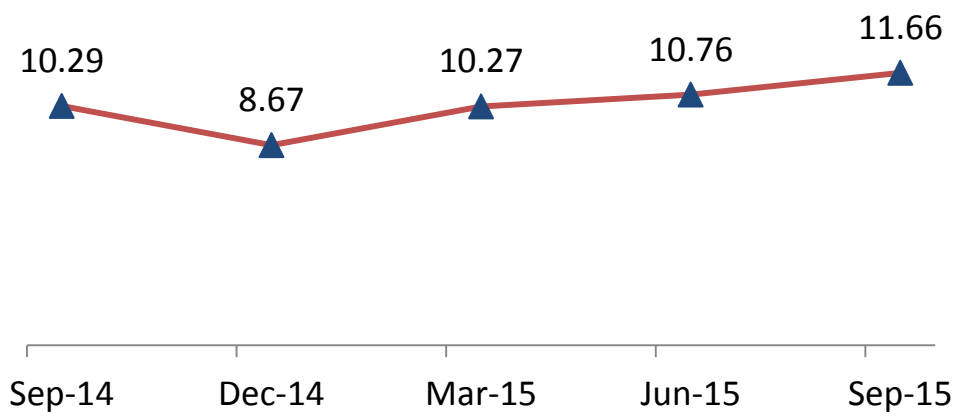
Analytical Ratios - Quarterly



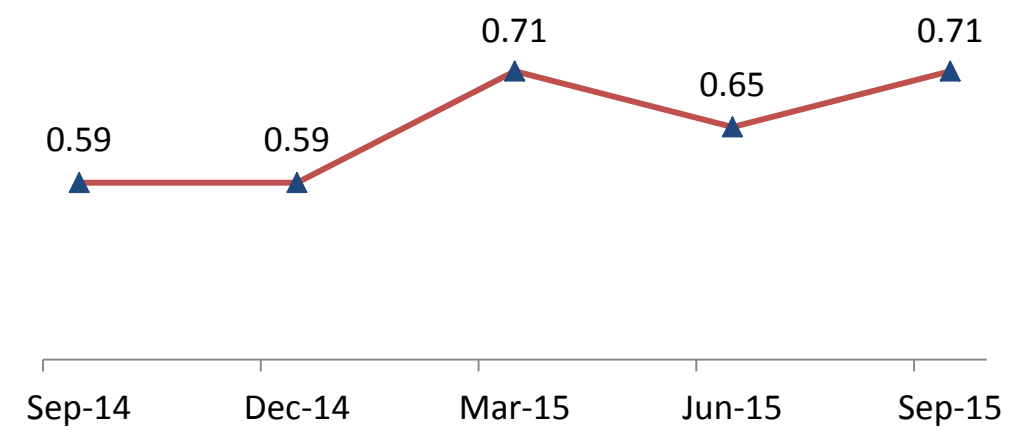
Net Interest Margin (NIM %)



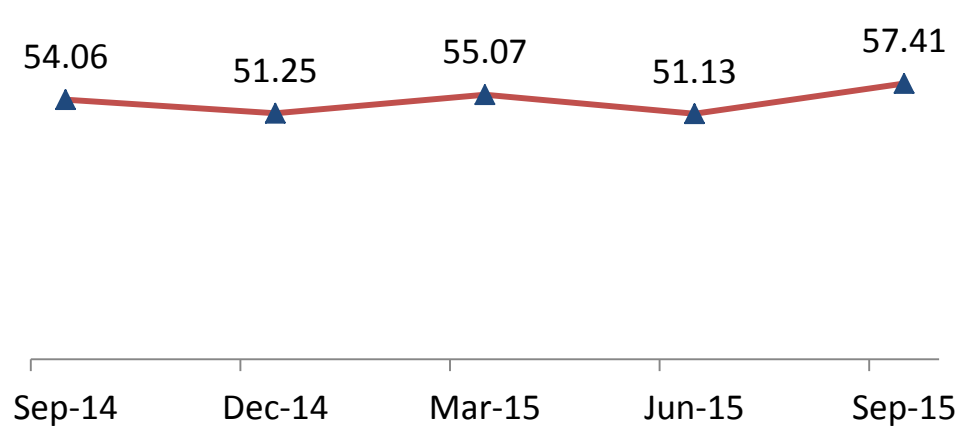
Return on Equity (RoE %)



Return on Assets (RoA %)



Cost to Income Ratio (%)

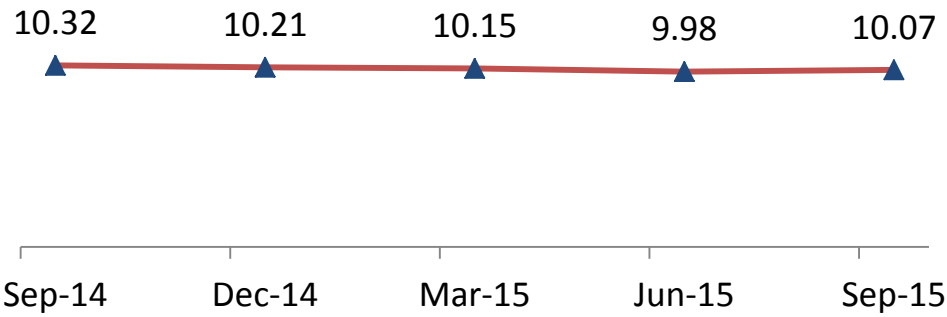




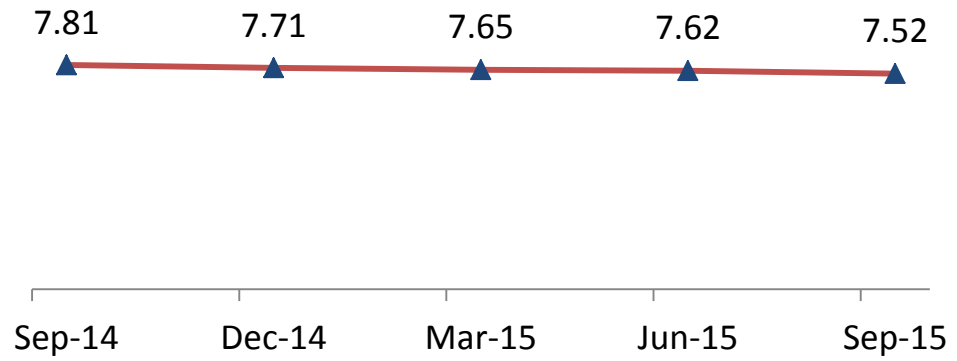
Analytical Ratios - Quarterly



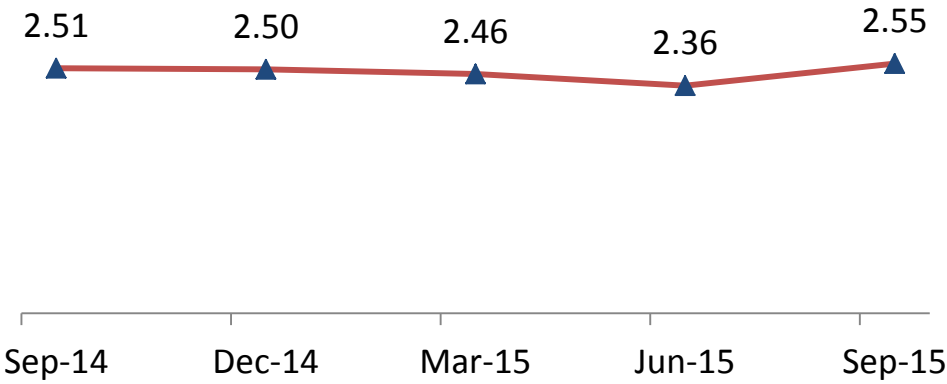
Yield on Funds (%)



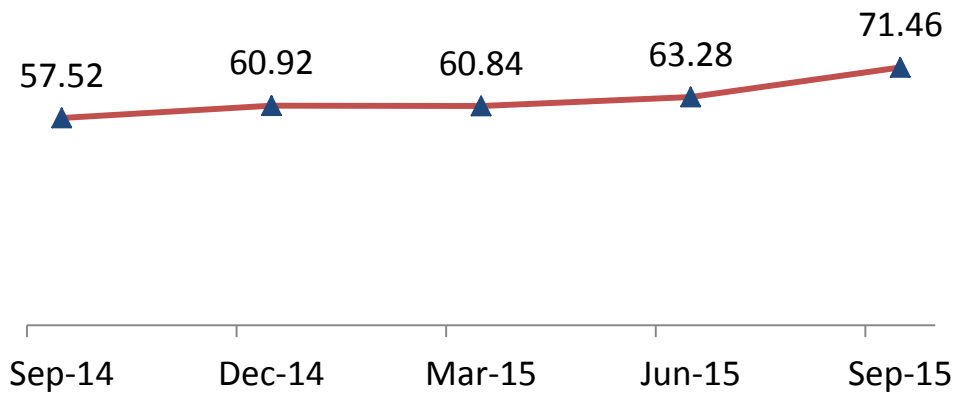
Cost of Funds (%)



Interest Spread (%)

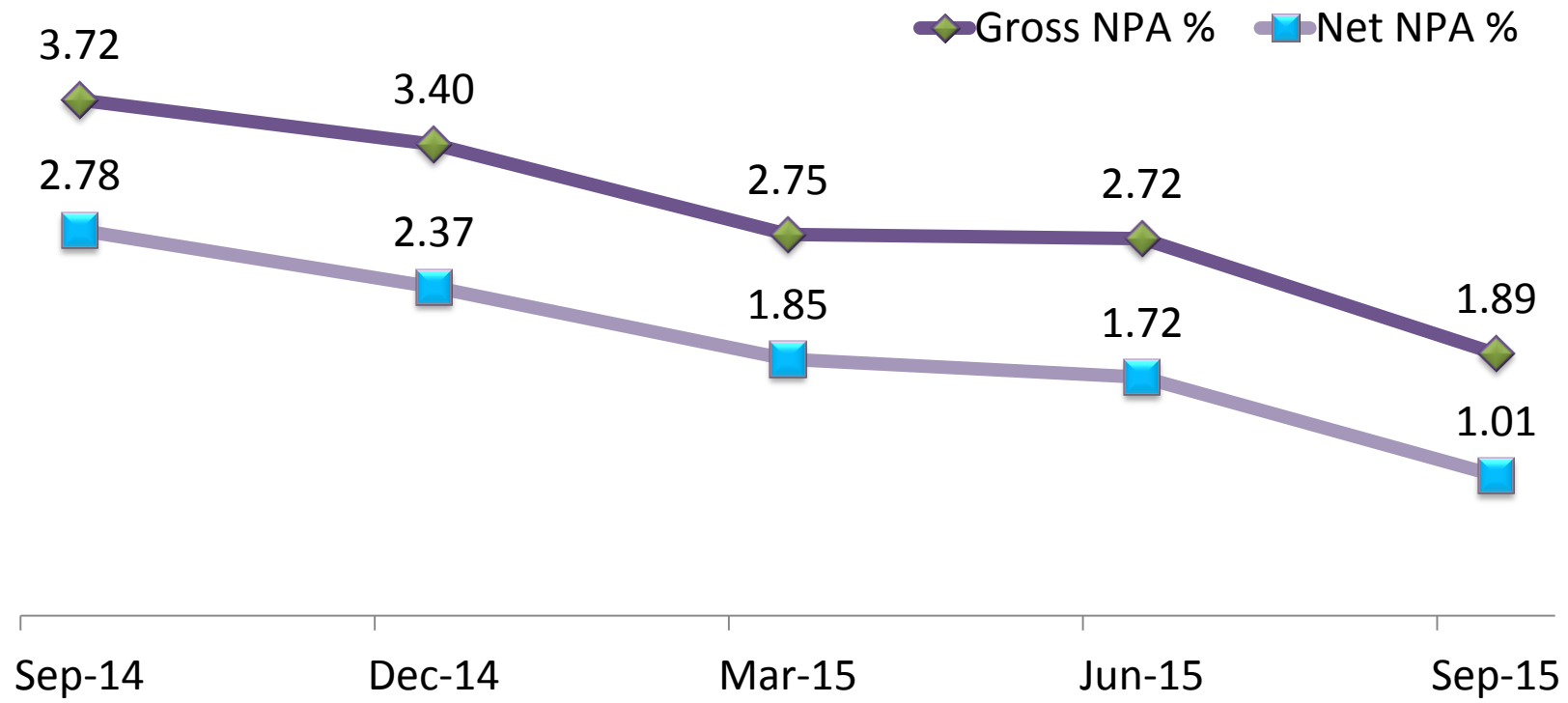


Provision Coverage Ratio (PCR%)





Non Performing Assets





Movement of Gross NPA – Q2 FY2015-16

₹ In Crore

PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE		451.12
ADD: ADDITION DURING Q2FY16		32.08
SUB TOTAL		483.20
LESS: REDUCTION DURING Q2FY16		
CASH RECOVERIES	5.77	
ASSETS SOLD TO ARC	141.99	
UPGRADATION	3.64	
WRITE OFF	0.00	151.40
CLOSING BALANCE		331.80



Restructured Assets



₹ In Crore

PARTICULARS	AMOUNT
TOTAL RESTRUCTURED ASSETS AS ON 31.03.2015	1314.69
ACCOUNTS RESTRUCTURED IN H1FY16	58.72
REDUCTION DURING H1FY16	-58.47
TOTAL RESTRUCTURED ASSETS AS ON 30.09.2015	1314.94
~ OF WHICH RESTRUCTURED STANDARD	1133.53
AS A % TO NET ADVANCES	7.56%
~ RESTRUCTURED STANDARD TO NET ADVANCES (%)	6.51%



THANK YOU
