



**LAKSHMI VILAS BANK LTD**



# UNAUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE 2015



**LAKSHMI VILAS BANK**





# Performance Highlights



- ↑ TOTAL BUSINESS OF THE BANK ROSE TO ₹38,802.35 Cr FROM ₹32,180.82 Cr, RECORDING A Y-O-Y GROWTH OF 20.58%.
- ↑ TOTAL DEPOSITS GREW BY 18.56%, ADVANCES BY 23.40% ON Y-O-Y BASIS.
- ↑ NET INTEREST INCOME GROWTH WAS 25% IN JUNE 2015 AS AGAINST A GROWTH OF 8% FOR FY15
- ↑ OPERATING PROFIT AT ₹109.57 Cr INCREASED BY 57.06% ON Y-O-Y BASIS (Prev. Year ₹69.76 Cr)
- ↑ NET PROFIT AT ₹40.26 Cr, INCREASED BY 42.98% ON Y-O-Y BASIS (Prev. Year ₹28.16 Cr)
- ↓ GROSS NPA RATIO DECLINED TO 2.72% (₹451.12Cr) FROM 2.75% (₹454.62Cr) AS AT THE PREVIOUS QUARTER ENDED MARCH 2015. GROSS NPA FOR JUNE 2014 STOOD AT 3.96% (₹531.11 Cr).
- ↓ NET NPA RATIO DECLINED TO 1.72% (₹281.12 Cr) FROM 1.85% (₹302.49 Cr) AS AT THE PREVIOUS QUARTER ENDED MARCH 2015. NET NPA FOR JUNE 2014 STOOD AT 3.19% (₹423.32 Cr).



# Deposits



~ In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>TOTAL DEPOSITS</i>	22239.48	18758.44	18.56%	21964.21
<i>OF WHICH CASA DEPOSITS</i>	3874.44	2898.11	33.69%	3661.84
<i>BANK DEPOSITS</i>	932.59	790.2	18.02%	1145.09
<i>INTEREST PAID ON DEPOSITS</i>	447.91	399.88	12.01%	1626.37
<i>COST OF DEPOSIT</i>	8.35%	8.62%		8.58%
<i>CASA %</i>	17.42%	15.45%		16.67%



# Advances



~ In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>GROSS ADVANCES</i>	16562.87	13422.38	23.40%	16512.84
<i>NET ADVANCES</i>	16383.06	13251.72	23.63%	16352.01
<i>CREDIT-DEPOSIT RATIO</i>	74.48%	71.54%		75.18%
<i>INTEREST RECEIVED ON ADVANCES</i>	485.55	406.34	19.50%	1708.90
<i>YIELD ON ADVANCES</i>	12.21%	12.54%		12.76%



# Investments



In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>GROSS INVESTMENTS</i>	6780.38	5916.28	14.61%	6145.48
<i>=&gt; SLR SECURITIES</i>	5733.30	4693.46	22.16%	5156.84
<i>=&gt; NON SLR SECURITIES</i>	1047.08	1222.82	-14.37%	988.64
<i>Less: DEPRECIATION</i>	64.20	30.14	112.97%	41.70
<i>NET INVESTMENTS</i>	6716.18	5886.14	14.10%	6103.78
<i>INTEREST INCOME ON INVESTMENTS</i>	126.98	117.13	8.41%	479.94
<i>AVG. INTEREST YIELD ON INVESTMENTS (int. bearing)</i>	8.07%	8.03%		8.09%
<i>INVESTMENT-DEPOSIT RATIO</i>	30.49%	31.54%		27.98%



# Income



₹ In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>1. TOTAL INTEREST INCOME (A+B+C)</i>	<i>614.09</i>	<i>530.39</i>	<i>15.78%</i>	<i>2214.53</i>
<i>A) INTEREST ON ADVANCES</i>	<i>485.55</i>	<i>406.34</i>	<i>19.50%</i>	<i>1708.90</i>
<i>B) INCOME ON INVESTMENTS</i>	<i>126.98</i>	<i>117.13</i>	<i>8.41%</i>	<i>479.94</i>
<i>C) INT ON BAL WITH RBI, INTER BANK FUNDS &amp; OTHERS</i>	<i>1.56</i>	<i>1.60</i>	<i>-3.03%</i>	<i>8.23</i>
<i>D) OTHERS</i>	<i>0.00</i>	<i>5.32</i>	<i>-100.00%</i>	<i>17.46</i>
<i>2. OTHER INCOME</i>	<i>78.97</i>	<i>54.97</i>	<i>43.66%</i>	<i>284.04</i>
<i>TOTAL INCOME (1+2)</i>	<i>693.06</i>	<i>585.36</i>	<i>18.40%</i>	<i>2498.57</i>



# Expenditure



~ In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>1. INTEREST EXPENDITURE</i>	<i>468.85</i>	<i>414.20</i>	<i>13.20%</i>	<i>1687.88</i>
<i>2. OPERATING EXPENDITURE (A+B)</i>	<i>114.64</i>	<i>101.40</i>	<i>13.05%</i>	<i>434.25</i>
<i>A) STAFF EXPENDITURE</i>	<i>58.54</i>	<i>53.65</i>	<i>9.11%</i>	<i>230.35</i>
<i>B) OTHER OPERATING EXPENDITURE</i>	<i>56.10</i>	<i>47.75</i>	<i>17.48%</i>	<i>203.90</i>
<i>TOTAL EXPENDITURE (1+2)</i>	<i>583.49</i>	<i>515.60</i>	<i>13.17%</i>	<i>2122.13</i>



# Quarterly Performance



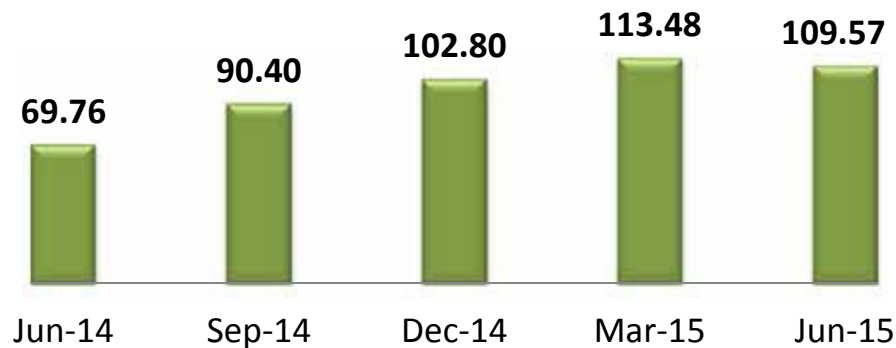
## Net Interest Income (Rs. Cr)

(Rs. Cr)



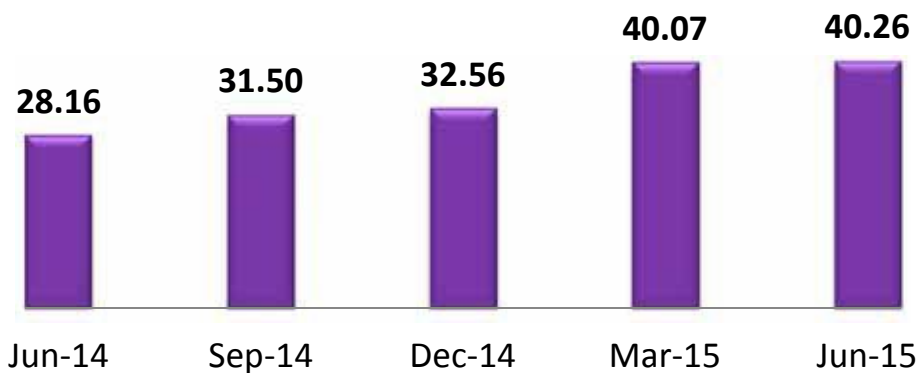
## Operating Profit (Rs. Cr)

(Rs. Cr)



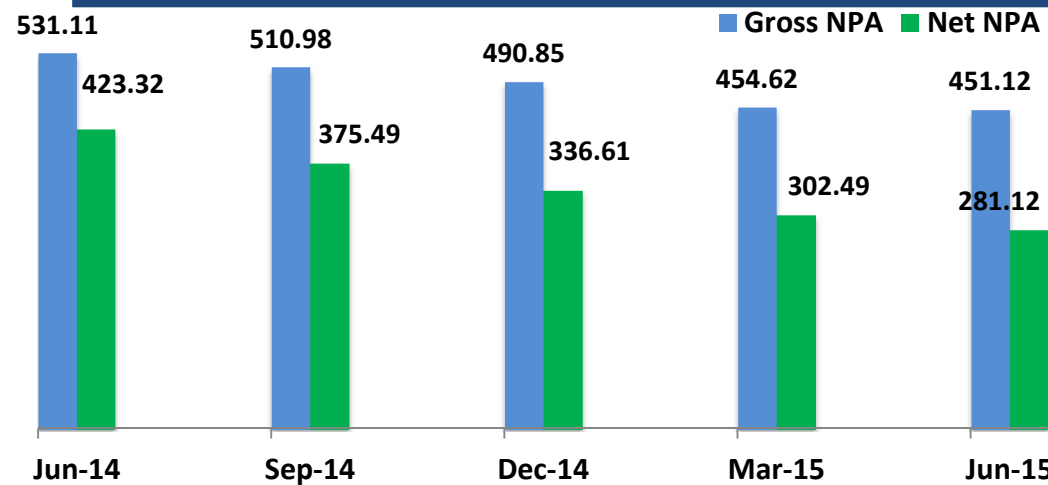
## Net Profit (Rs. Cr)

(Rs. Cr)



## Gross NPA & Net NPA (Rs. Cr)

(Rs. Cr)







# Net Profit



~ In Crore

<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>OPERATING PROFIT</i>	109.57	69.76	57.06%	376.44
<i>PROVISION FOR NPA</i>	29.23	9.03	223.71%	109.72
<i>DEP. ON INVESTMENTS</i>	22.51	-13.02	-272.87%	-1.47
<i>PROV. FOR RESTR. ADVANCES</i>	5.55	28.06	-80.22%	41.51
<i>PROV. FOR STANDARD ADV.</i>	0.68	1.52	-55.26%	10.52
<i>PROV. FOR LEAVE ENCASHMENT &amp; OTHERS</i>	2.34	7.01	-66.66%	27.95
<i>PROFIT BEFORE TAX (PBT)</i>	49.26	37.16	32.55%	188.21
<i>PROVISION FOR TAX</i>	9.00	9.00	0.00%	55.92
<i>NET PROFIT</i>	40.26	28.16	42.95%	132.29



# Capital Adequacy



~ In Crore

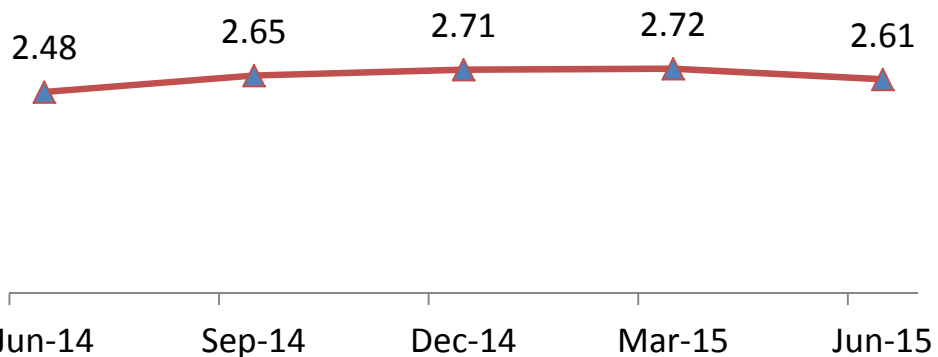
<i>PARTICULARS</i>	<i>AS ON 30.06.2015</i>	<i>AS ON 30.06.2014</i>	<i>GROWTH (%) (Y-O-Y)</i>	<i>AS ON 31.03.2015</i>
<i>B/S SIZE</i>	25316.04	21145.55	19.72%	24705.44
<i>RISK WEIGHT ASSETS</i>				
<i>BASEL - II</i>	14800.68	11243.69	31.64%	13785.33
<i>BASEL - III</i>	15372.04	11285.94	36.21%	13820.95
<i>CAPITAL FUNDS (BASEL - II)</i>				
<i>TIER - I</i>	1304.26	882.46	47.80%	1289.27
<i>TIER - II</i>	303.66	315.72	-3.82%	306.36
<i>CAPITAL FUNDS (BASEL - III)</i>				
<i>TIER - I</i>	1304.11	868.50	50.16%	1289.16
<i>TIER - II</i>	275.67	315.72	-12.69%	278.37
<i>CAPITAL ADEQUECY RATIO</i>				
<i>BASEL - II</i>	10.86%	10.66%		11.57%
<i>BASEL - III</i>	10.28%	10.49%		11.34%



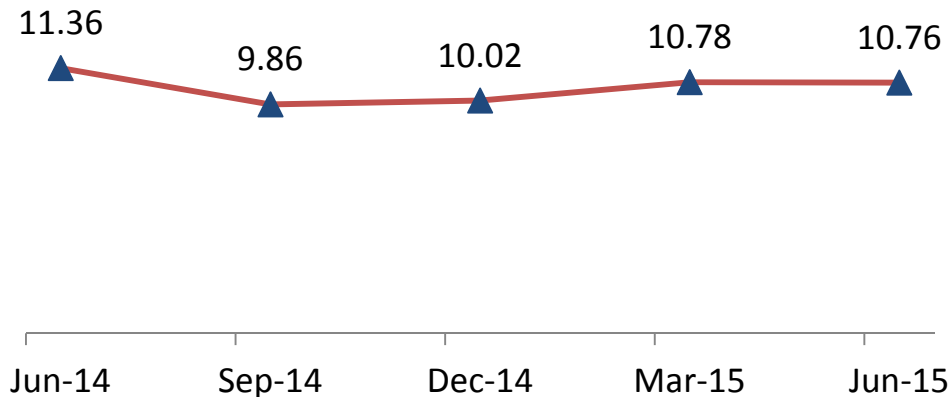
# Analytical Ratios



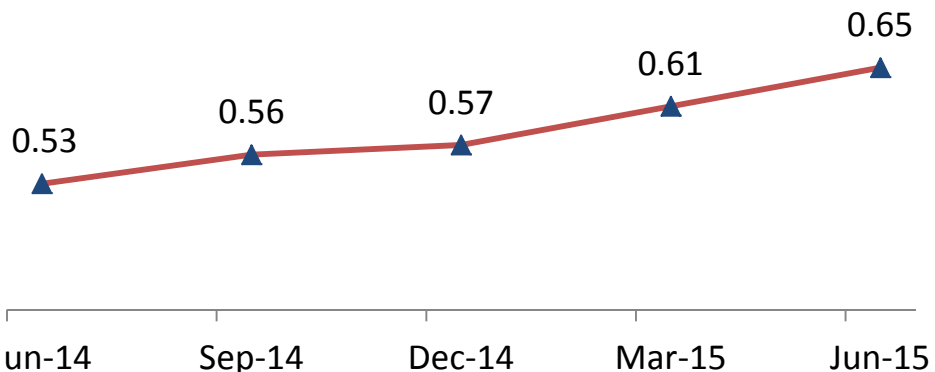
### Net Interest Margin (NIM %)



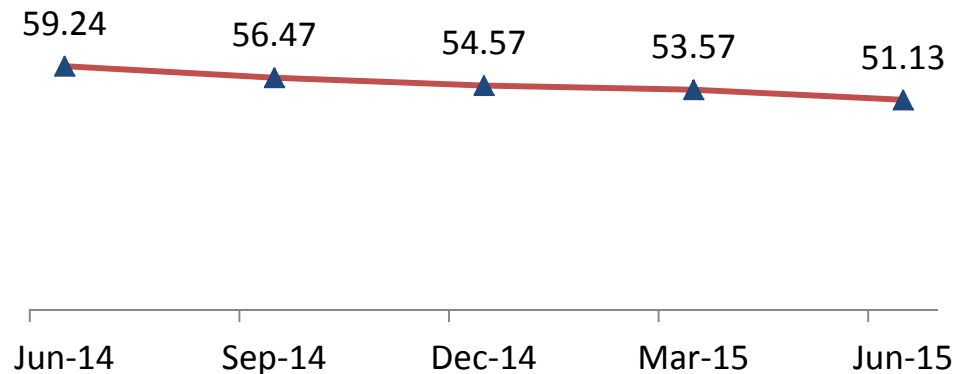
### Return on Equity (RoE %)



### Return on Assets (RoA %)



### Cost to Income Ratio (%)

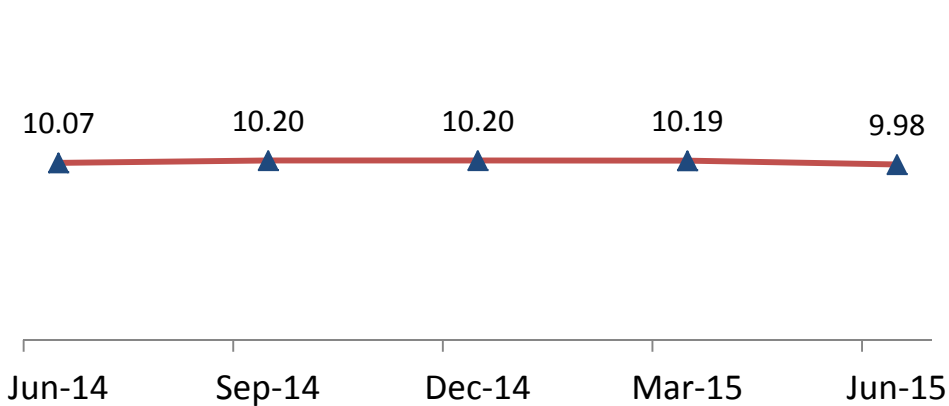




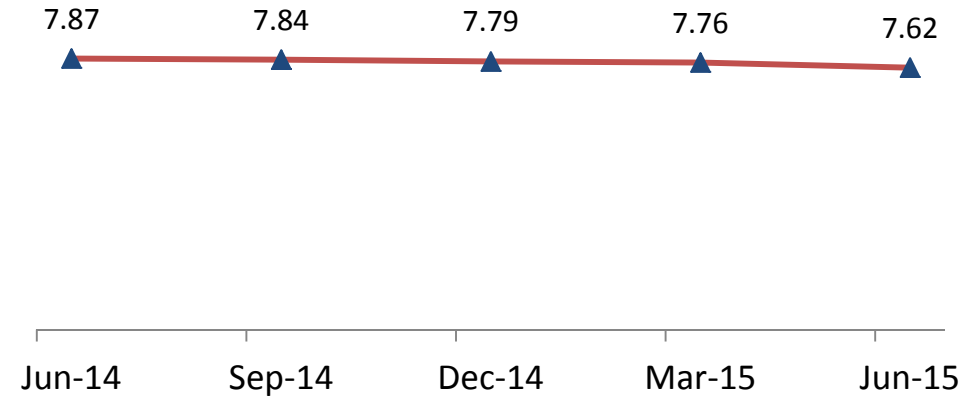
# Analytical Ratios



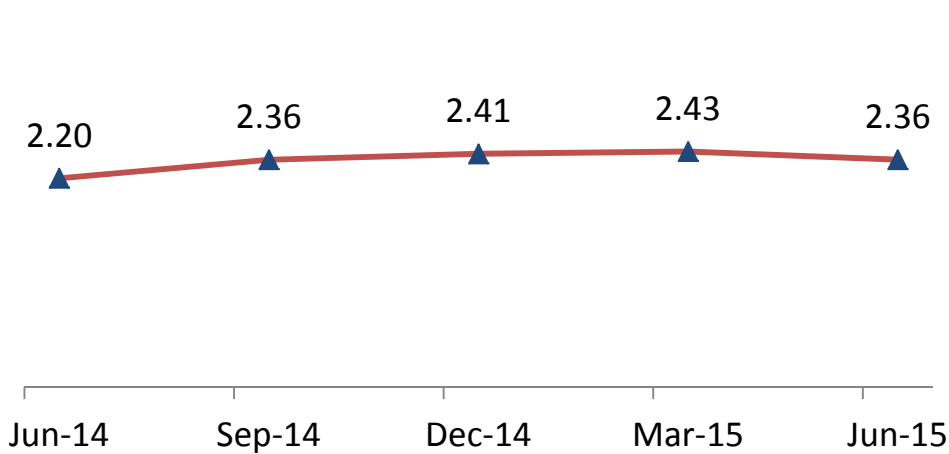
### Yield on Funds (%)



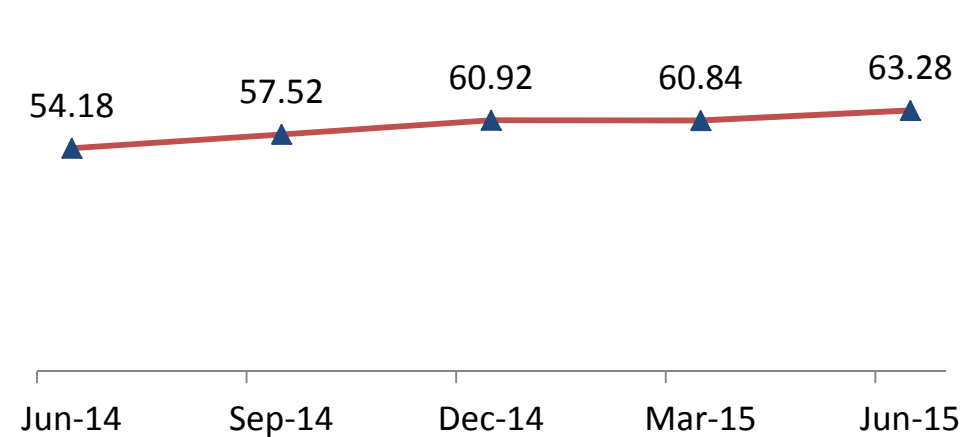
### Cost of Funds (%)



### Interest Spread (%)

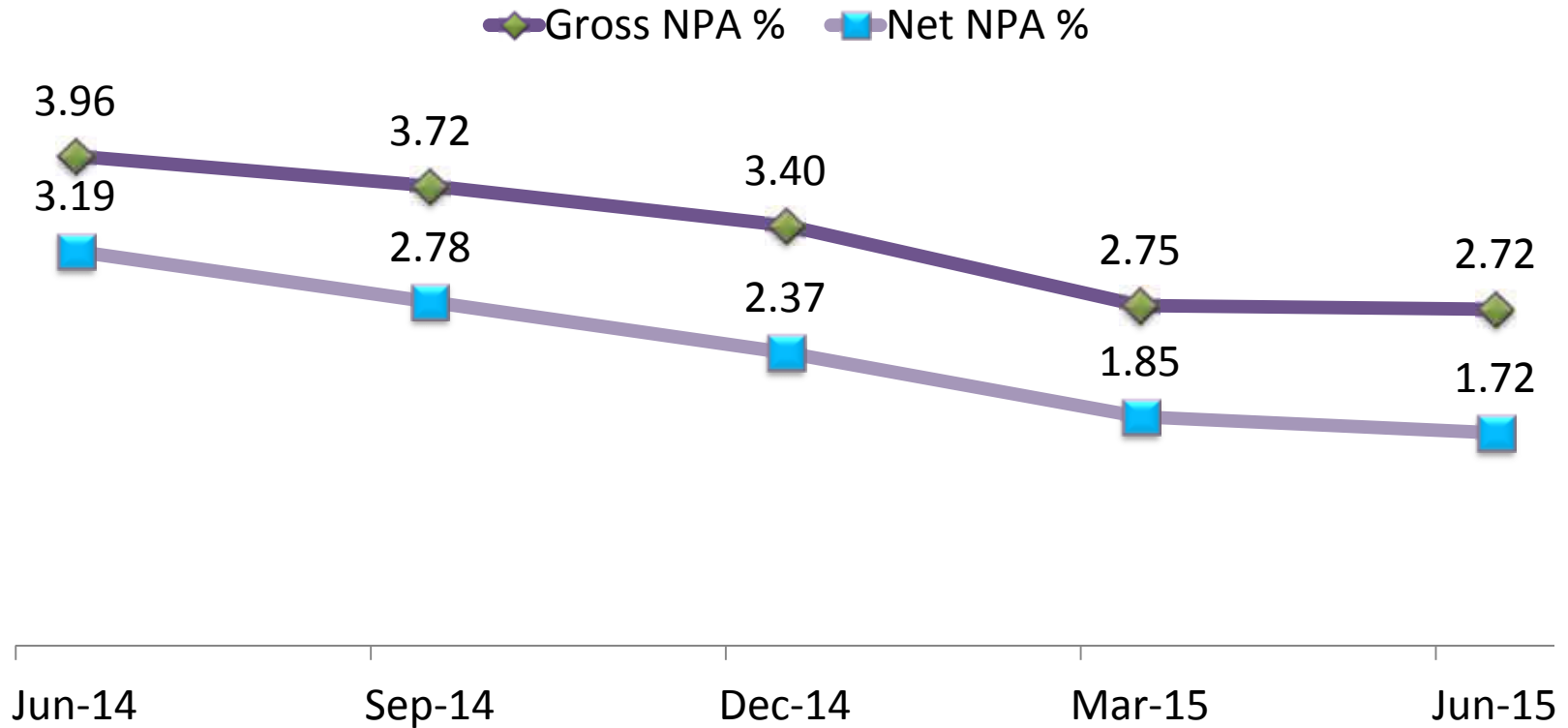


### Provision Coverage Ratio (PCR%)





# Non Performing Assets





## Movement of Gross NPA – Q1 - FY2015-16



~ In Crore

<i>PARTICULARS</i>	<i>AMOUNT</i>	<i>AMOUNT</i>
<i>OPENING BALANCE</i>		454.62
<i>ADD: ADDITION DURING Q1FY16</i>		12.54
<i>SUB TOTAL</i>		467.16
<i>LESS: REDUCTION DURING Q1FY16</i>		
<i>CASH RECOVERIES &amp; UPGRADATION</i>	16.03	
<i>WRITE OFF</i>	0.01	16.04
<i>CLOSING BALANCE</i>		451.12



# Restructured Assets



<i>PARTICULARS</i>	<i>IN CRORES</i>
<i>TOTAL RESTRUCTURED ASSETS AS ON 31.03.2015</i>	<i>1314.69</i>
<i>ACCOUNTS RESTRUCTURED IN Q1FY16</i>	<i>58.72</i>
<i>REDUCTION DURING Q1FY16</i>	<i>-72.94</i>
<i>TOTAL RESTRUCTURED ASSETS AS ON 30.06.2015</i>	<i>1300.47</i>
<i>~ OF WHICH RESTRUCTURED STANDARD</i>	<i>1119.58</i>
<i>TOTAL RESTRUCTURED ASSETS TO NET ADVANCES (%)</i>	<i>7.94%</i>
<i>~ RESTRUCTURED STANDARD TO NET ADVANCES (%)</i>	<i>6.83%</i>