



# LAKSHMI VILAS BANK

## Unaudited Financial Results September - 2020



Times	Chg.	Pct. chg. Day
142.78	1.64	1.2%
111.12	1.98	1.8%
	0.21	1.9%



# Deposits

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
Total Deposits	20,973	27,864	(24.73)%	21,161	21,443	(0.89)%
SB Deposits	4,566	5,420	(15.76)%	4,514	4,327	1.16%
Current Deposits	1,504	1,544	(2.61)%	1,505	1,384	(0.02)%
Total CASA	6,070	6,964	(12.84)%	6,019	5,711	0.87%
Term Deposits	14,903	20,895	(28.68)%	15,140	15,730	(1.59)%
CASA % to Total Deposits	28.94%	25.00%		28.44%	26.63%	
Int. paid on Deposits – Quarterly	322	481	(32.98)%	335	368	(3.75)%
Cost of Deposits (Annualised)	6.09%	6.77%		6.34%	6.57%	



# Advances

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
Gross Advances	16,622	19,251	(13.66)%	16,310	16,673	1.91%
C - D Ratio	79.25%	69.09%		77.08%	77.76%	
Int. on Advances - Quarterly	333	447	(25.41)%	354	345	(5.82)%
Yield on Advances (Annualized)	8.21%	9.01%		8.65%	8.09%	
Standard Advance	12,558	15,160	(17.16)%	12,168	12,440	3.21%
Yield on Standard Advance	10.98%	11.78%		11.62%	10.56%	



# Investments

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
Gross Investments	5,976	9,857	(39.37)%	5,314	5,749	12.46%
SLR Securities	5,122	8,872	(42.26)%	4,448	4,875	15.17%
Non SLR Securities,	854	985	(13.34)%	866	875	(1.46)%
of which, SR	314	325	(2.52)%	314	315	(0.17)%
Equity - CDR	109	56	95.07%	56	56	95.49%
Equity - Trading	35	124	(71.65)%	98	106	(64.26)%
Bonds / Debentures – CDR	101	92	9.40%	92	92	9.86%
Bonds / Debentures – Trading	292	388	(24.62)%	303	303	(4.37)%
Int. on Investments – Quarterly	71	147	(51.56)%	79	99	(9.67)%
Int. Yield on Investments	4.81%	6.60%		5.86%	5.96%	
I - D Ratio	28.49%	35.38%		25.11%	26.81%	



# Net Interest Income - Quarterly

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
<b>Total Interest Income</b>	<b>420.13</b>	<b>607.33</b>	<b>(30.83)%</b>	<b>442.50</b>	<b>455.01</b>	<b>(5.06)%</b>
Int. on Advances	333.53	446.52	(25.31)%	353.87	344.53	(5.75)%
Int. on Investments	71.21	146.88	(51.52)%	78.83	99.35	(9.67)%
Others	15.39	13.93	10.46%	9.80	11.13	57.07%
<b>Total Interest Expenditure</b>	<b>340.61</b>	<b>497.66</b>	<b>(31.56)%</b>	<b>351.74</b>	<b>386.44</b>	<b>(3.17)%</b>
Int. on Deposits	322.14	480.54	(32.96)%	334.68	367.80	(3.75)%
Int. on Borrowings	18.47	17.12	7.86%	17.06	18.65	8.28%
<b>Net Interest Income</b>	<b>79.52</b>	<b>109.67</b>	<b>(27.50)%</b>	<b>90.76</b>	<b>68.57</b>	<b>(12.39)%</b>



# Other Income – Quarterly

₹.in Crore

Segment	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
Fee Income from Segment	44.13	58.54	(24.61)%	38.13	50.82	15.74%
Exchange Profit	1.97	0.21	838.28%	1.22	1.87	61.56%
Bad Debts Recovery	1.49	3.57	(58.23)%	0.50	1.20	198.96%
Securities Trading Profit	31.92	1.57	1933.36%	61.06	79.24	(47.71)%
Others	0.49	1.36	(63.92)%	0.02	(0.56)	2435.09%
Provision reversal - establishment cost	-	-		-	49.86	
GST Paid	(5.55)	(7.25)	(23.34)%	(4.59)	(7.72)	21.03%
<b>Total Other Income</b>	<b>74.45</b>	<b>58.00</b>	<b>28.34%</b>	<b>96.33</b>	<b>174.74</b>	<b>(22.73)%</b>
Total Other Income excluding Trading Profit	42.52	56.43	(24.66)%	35.28	95.48	20.52%



# Operating Expenditure - Quarterly

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
<b>Operating Expenditure</b>	<b>159.62</b>	<b>208.84</b>	<b>(23.27)%</b>	<b>187.01</b>	<b>173.00</b>	<b>(14.64)%</b>
Staff Expenditure	77.31	104.71	(26.17)%	88.75	24.26	(12.89)%
Other Operating Expenditure	82.32	103.33	(20.34)%	98.26	148.74	(16.22)%
<b>Burden (Operating Expenditure-Other Income)</b>	<b>85.18</b>	<b>150.03</b>	<b>(43.23)%</b>	<b>90.68</b>	<b>(1.73)</b>	<b>(6.06)%</b>
<b>Burden (excl. trading profit/loss)</b>	<b>117.11</b>	<b>148.46</b>	<b>(22.76)%</b>	<b>151.73</b>	<b>77.52</b>	<b>(22.82)%</b>
<b>Cost to Income Ratio</b>	<b>103.68%</b>	<b>124.45%</b>		<b>194.13%</b>	<b>71.11%</b>	



# Net Profit – Quarterly

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
Net Interest Income	79.52	109.67	(27.50)%	90.76	68.57	(12.39)%
Less: Burden	85.18	150.03	(43.23)%	90.67	(1.73)	(6.05)%
<b>Operating Profit/(Loss)</b>	<b>(5.66)</b>	<b>(40.36)</b>	<b>(85.97)%</b>	<b>0.09</b>	<b>70.30</b>	<b>(6168.13)%</b>
Prov. For NPA	307.69	312.36	(1.49)%	83.20	261.27	269.82%
Dep. on Investments	83.78	13.95	500.45%	29.68	45.60	182.28%
Other Assets Provision	(0.18)	(0.21)	(16.43)%	(0.19)	(1.38)	(7.28)%
Restructured Advances Provisions	0.04	(9.29)	(100.40)%	(0.31)	(2.01)	(112.08)%
<b>Total Provisions</b>	<b>391.33</b>	<b>316.81</b>	<b>23.53%</b>	<b>112.37</b>	<b>303.47</b>	<b>248.26%</b>
Profit/(Loss) before Tax	(396.99)	(357.17)	11.15%	(112.28)	(233.15)	253.59%
Prov. for Tax incl. DTA / DTL	-	-		-	(326.01)	
<b>Profit/(Loss) after Tax</b>	<b>(396.99)</b>	<b>(357.17)</b>	<b>11.15%</b>	<b>(112.28)</b>	<b>92.86</b>	<b>253.59%</b>





# Net Interest Income – Half yearly

₹.in crore

Particulars	Sep-20 (6M)	Sep-19 (6M)	Y-o-Y	Mar-20 (12M)
<b>Total Interest Income</b>	<b>862.63</b>	<b>1,231.28</b>	<b>(29.94)%</b>	<b>2,206.68</b>
Int. on Advances	687.40	913.92	(24.79)%	1,657.70
Int. on Investments	150.04	300.49	(50.07)%	510.39
Others	25.19	16.87	49.37%	38.59
<b>Total Interest Expenditure</b>	<b>692.35</b>	<b>998.04</b>	<b>(30.63)%</b>	<b>1,778.97</b>
Int. on Deposits	656.82	957.12	(31.38)%	1,701.34
Int. on Borrowings	35.53	40.92	(13.16)%	77.63
<b>Net Interest Income</b>	<b>170.28</b>	<b>233.24</b>	<b>(27.00)%</b>	<b>427.71</b>



# Other Income – Half Yearly

₹.in crore

Segment	Sep-20 (6M)	Sep-19 (6M)	Y-o-Y	Mar-20 (12M)
Fee Income from Segment	82.26	110.53	(25.57)%	215.36
Exchange Profit	3.19	4.68	(31.84)%	8.77
Bad Debts Recovery	1.99	4.12	(51.70)%	8.37
Securities Trading Profit	92.98	7.53	1134.79%	101.11
Others	0.51	1.53	(66.67)%	0.56
Provision reversal - establishment cost	-	-	-	49.86
GST Paid	(10.15)	(17.17)	(40.89)%	(32.70)
<b>Total Other Income</b>	<b>170.78</b>	<b>111.22</b>	<b>53.55%</b>	<b>351.34</b>
Total Other Income excluding Trading Profit	77.80	103.70	(24.97)%	250.23



# Operating Expenditure- Half yearly

₹.in crore

Particulars	Sep-20 (6M)	Sep-19 (6M)	Y-o-Y	Mar-20 (12M)
<b>Operating Expenditure</b>	<b>346.63</b>	<b>410.38</b>	<b>(15.54)%</b>	<b>794.52</b>
Staff Expenditure	166.06	207.43	(19.95)%	336.37
Other Operating Expenditure	180.57	202.95	(11.03)%	458.15
<b>Burden (Operating Expenditure-Other Income)</b>	<b>175.85</b>	<b>299.15</b>	<b>(41.22)%</b>	<b>443.18</b>
<b>Burden (excl. trading profit/loss)</b>	<b>268.83</b>	<b>306.68</b>	<b>(12.34)%</b>	<b>544.29</b>
<b>Cost to Income Ratio</b>	<b>101.63%</b>	<b>119.14%</b>		<b>101.98%</b>



# Net Profit – Half yearly

₹.in crore

Particulars	Sep-20 (6M)	Sep-19 (6M)	Y-o-Y	Mar-20 (12M)
Net Interest Income	170.28	233.24	(27.00)%	427.72
Less: Burden	175.85	299.16	(41.22)%	443.18
<b>Operating Profit/(Loss)</b>	<b>(5.57)</b>	<b>(65.92)</b>	<b>(91.55)%</b>	<b>(15.46)</b>
Prov. For NPA	390.89	469.07	(16.67)%	1,012.08
Dep. on Investments	113.46	20.93	442.02%	90.99
Other Assets Provision	(0.37)	49.89	(100.73)%	48.54
Restructured Advances Provisions	(0.27)	(11.38)	(97.61)%	(5.01)
<b>Total Provisions</b>	<b>503.71</b>	<b>528.51</b>	<b>(4.69)%</b>	<b>1,146.61</b>
Profit/(Loss) before Tax	(509.28)	(594.43)	(14.32)%	(1,162.06)
Prov. for Tax incl. DTA / DTL	-	-		(326.01)
<b>Profit/(Loss) after Tax</b>	<b>(509.28)</b>	<b>(594.43)</b>	<b>(14.32)%</b>	<b>(836.05)</b>



# Capital Adequacy

₹.in crore

Particulars	Sep-20	Sep-19	Y-o-Y	Jun-20	Mar-20	Q-o-Q
<b>Balance Sheet Size</b>	23,669	31,488	(24.83)%	23,898	24,422	(0.96)%
<b>Risk Weighted Assets</b>	12,917	16,307	(20.79)%	12,544	13,198	2.97%
Credit Risk	9,464	12,826	(26.21)%	9,856	10,129	(3.98)%
Market Risk	1,911	1,663	14.89%	1,090	1,251	75.27%
Operational Risk	1,543	1,818	(15.15)%	1,598	1,818	(3.48)%
<b>Capital Funds (Basel III)</b>						
Tier I	(626)	580	(207.94)%	(229)	(116)	173.38%
CET I	(626)	580	(207.94)%	(229)	(116)	173.38%
Tier II	320	386	(17.08)%	348	369	(8.09)%
<b>Capital Adequacy Ratio(Basel III)</b>						
Tier I	(4.85)%	3.56%		(1.83)%	(0.88)%	
CET I	(4.85)%	3.56%		(1.83)%	(0.88)%	
Tier II	2.00%	2.00%		2.00%	2.00%	
<b>Total</b>	(2.85)%	5.56%		0.17%	1.12%	



# Key Ratios (%) - Quarterly

Particulars	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
Cost of Deposits	6.09%	6.34%	6.44%	6.23%	6.77%
Cost of SB	3.61%	3.67%	3.91%	4.80%	5.25%
Yield on Advances	8.21%	8.65%	8.09%	8.81%	9.01%
Yield on Investments	4.81%	5.86%	5.56%	6.60%	6.60%
Net Interest Margin	1.37%	1.58%	1.11%	1.97%	1.47%
Cost of Funds	4.92%	5.17%	5.30%	5.19%	5.73%
Yield on Funds	6.06%	6.51%	6.24%	6.84%	7.00%
Interest Spread	1.14%	1.33%	0.94%	1.66%	1.26%
Cost to Income Ratio	103.67%	99.95%	71.11%	110.38%	124.07%
Return on Assets	(-)5.73%	(-)1.65%	1.28%	(-)4.40%	(-)4.12%
Return on Equity	(-)214.67%	(-)45.16%	63.69%	(-)118.80%	(-)89.68%



# Non Performing Assets

₹.in crore

Particulars	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
Gross NPA	4,063.27	4,142.37	4,233.31	4,081.06	4,091.05
Net NPA	946.72	1,298.47	1,387.86	1,463.93	1,772.67
Gross NPA %	24.45%	25.40%	25.39%	23.27%	21.25%
Net NPA %	7.01%	9.64%	10.04%	9.81%	10.47%
Provision Coverage Ratio %	79.66%	72.58%	71.25%	68.70%	62.28%



# Movement of NPA

₹.in crore

Particulars	Sep-20	Jun-20	Mar-20	Dec-19	Sep-19
<b>Opening Balance</b>	<b>4,142.37</b>	<b>4,233.31</b>	<b>4,081.06</b>	<b>4,091.05</b>	<b>3,556.58</b>
Add: Addition during the period	30.62	16.58	313.98	256.74	671.70
<b>Sub-Total</b>	<b>4,172.99</b>	<b>4,249.85</b>	<b>4,395.04</b>	<b>4,347.79</b>	<b>4,228.27</b>
Less: Reduction during the period					
1.Cash Recoveries	52.83	24.83	95.28	154.26	56.30
2.Upgradation	12.80	8.53	40.27	111.80	79.94
3.Assets sold to ARC	-	-	-	-	-
Of which Cash	-	-	-	-	-
SR	-	-	-	-	-
4.Technical write-off/OTS	-	-	-	0.66	0.98
5. Purchase of Non Banking Assets	-	-	9.43	-	-
6. Write of due to OTS	44.09	74.12	16.47	-	-
<b>Total</b>	<b>109.72</b>	<b>107.47</b>	<b>161.73</b>	<b>266.73</b>	<b>137.22</b>
<b>Closing Balance</b>	<b>4,063.27</b>	<b>4,142.37</b>	<b>4,233.31</b>	<b>4,081.06</b>	<b>4,091.05</b>





Thank you!

