



# LAKSHMI VILAS BANK

## Unaudited Financial Results

### Sep - 2018





# Performance Highlights

- Business increased by Rs. 2,775 crore (5.30%) from Rs. 52,387 crore to Rs.55,162 crore Y-O-Y.
- CASA portfolio has grown by Rs.772 crore from Rs.6,118 crore to Rs.6,890 crore. CASA stood at 22.18% as on 30.09.2018 as against 20.97% as on 30.09.2017. (21.09% on CDAB basis)
- NII increased by Rs. 21 crore Q-O-Q and stood at Rs.151 crore for the quarter ended 30.09.2018 Vs Rs.130 crore for the quarter ended 30.06.2018
- NIM stood at 1.74% Vs 1.48% Q-O-Q
- Operating Profit improved Q-O-Q to Rs. 27.57 crore as compared to Rs.6.76 crore for the quarter ended 30.06.2018
- Capital Adequacy Ratio (Basel III) improved to 9.67% Vs 9.45% Q-o-Q

Particulars	Sep-18	Sep-17	Y-o-Y	Jun-18	Q-o-Q	Mar-18
Total Deposits	31,071	29,171	6.51%	32,473	-4.32%	33,309
SB Deposits	5,171	4,345	19.02%	5,093	1.51%	4,925
Current Deposits	1,719	1,773	-3.05%	1,870	-8.08%	2,090
Total CASA	6,890	6,118	12.62%	6,964	-1.06%	7,015
Int. paid on Deposits - Quarterly	529	488	8.33%	551	-4.10%	512
CASA %	22.18%	20.97%		21.45%		21.06%
Cost of Total Deposits	6.73%	6.84%		6.76%		6.60%

Particulars	Sep-18	Sep-17	Y-o-Y	Jun-18	Q-o-Q	Mar-18
Gross Advances	24,092	23,216	3.77%	26,127	-7.79%	27,005
C - D Ratio	77.54%	79.59%		80.46%		81.07%
Int. on Advances - Quarterly	563	613	-8.21%	556	1.24%	514
Yield on Gross Advances (Annualized)	9.17%	11.90%		8.85%		8.26%



# Investments

₹. in crore

Particulars	Sep-18	Sep-17	Y-o-Y	Jun-18	Q-o-Q	Mar-18
Gross Investments	10,766	11,294	-4.67%	9,880	8.97%	10,868
SLR Securities	9,542	10,410	-8.33%	8,675	9.99%	9,641
Non SLR Securities, of which	1,224	883	38.60%	1,205	1.60%	1,227
Int. on Investments - Quarterly	163	164	-0.24%	169	-3.42%	183
Int. Yield on Investments	6.88%	6.83%		6.86%		6.83%
I - D Ratio	34.65%	38.72%		30.42%		32.63%



# Net Interest Income – Quarterly

₹. in crore

Particulars	Q2 FY19	Q2 FY18	Y-o-Y	Q1 FY19	Q-o-Q
<b>Total Interest Income</b>	<b>729.29</b>	<b>778.87</b>	<b>-6.37%</b>	<b>726.99</b>	<b>0.32%</b>
Int. on Advances	562.82	613.08	-8.20%	555.91	1.24%
Int. on Investments	163.45	163.84	-0.24%	169.24	-3.42%
Others	3.02	1.95	54.67%	1.84	63.65%
<b>Total Interest Expenditure</b>	<b>578.34</b>	<b>546.13</b>	<b>5.90%</b>	<b>596.79</b>	<b>-3.09%</b>
Int. on Deposits	528.54	488.04	8.30%	551.13	-4.10%
Int. on Borrowings	49.80	58.09	-14.28%	45.66	9.06%
<b>Net Interest Income</b>	<b>150.95</b>	<b>232.74</b>	<b>-35.14%</b>	<b>130.20</b>	<b>15.93%</b>



# Other Income – Quarterly

₹. in Crore

Particulars	Q2 FY19	Q2 FY18	Y-o-Y	Q1 FY19	Q-o-Q
Commission , Exchange And brokerage	27.68	26.47	4.59%	34.78	-20.40%
Securities Trading Profit	0.88	35.88	-97.54%	-16.67	-105.28%
Exchange Profit	3.07	2.87	6.98%	3.11	-1.46%
Others	39.57	58.66	-32.53%	39.29	0.72%
<b>Total Other Income</b>	<b>71.20</b>	<b>123.88</b>	<b>-42.53%</b>	<b>60.52</b>	<b>17.65%</b>
Other Income excluding Trading Profit	70.32	88.00	-20.10%	77.19	-8.90%



# Operating Expenditure – Quarterly

₹. in crore

Particulars	Q2 FY19	Q2 FY18	Y-o-Y	Q1 FY19	Q-o-Q
<b>Operating Expenditure</b>	<b>194.59</b>	<b>177.24</b>	<b>9.79%</b>	<b>183.96</b>	<b>5.78%</b>
Staff Expenditure	82.02	90.69	-9.56%	97.19	-15.61%
Other Operating Expenditure	112.57	86.55	30.06%	86.77	29.73%
Burden (Operating Expenditure-Other Income)	123.40	53.36	131.26%	123.45	-0.04%
Burden (excl. trading profit)	122.51	89.24	37.29%	106.78	14.74%
Cost to Income Ratio	87.60%	49.70%		96.46%	
Cost to Income Ratio (excl. trading profit)	87.94%	55.26%		88.70%	





# Net Profit – Quarterly

₹. in crore

Particulars	Q2 FY19	Q2 FY18	Y-o-Y	Q1 FY19	Q-o-Q
Net Interest Income	150.95	232.74	-35.14%	130.20	15.93%
Less: Burden	123.39	53.36	131.24%	123.45	-0.05%
<b>Operating Profit</b>	<b>27.57</b>	<b>179.38</b>	<b>-84.63%</b>	<b>6.76</b>	<b>307.90%</b>
Prov. For NPA	151.25	199.40	-24.15%	109.38	38.28%
Dep. on Investments	60.10	7.53	698.19%	54.06	11.19%
Other Provisions	(6.48)	(19.54)	-66.83%	(1.91)	239.56%
<b>Profit before Tax</b>	<b>(177.31)</b>	<b>(8.01)</b>	<b>2114.71%</b>	<b>(154.77)</b>	<b>14.56%</b>
Prov. for Tax incl. DTA / DTL	(45.00)	(18.50)	143.24%	(30.90)	45.63%
<b>Profit after Tax</b>	<b>(132.31)</b>	<b>10.50</b>	<b>-1360.79%</b>	<b>(123.87)</b>	<b>6.81%</b>
Depreciation Deferred	61.27	-		108.29	



# Net Interest Income – Half yearly

₹. in crore

Particulars	Sep-18 (6M)	Sep-17 (6M)	Y-o-Y	Mar-18 (12M)
<b>Total Interest Income</b>	<b>1,456.28</b>	<b>1,548.83</b>	<b>-5.98%</b>	<b>3,041.62</b>
Int. on Advances	1,118.74	1,225.92	-8.74%	2,331.47
Int. on Investments	332.69	315.51	5.45%	693.05
Others	4.86	7.40	-34.34%	17.10
<b>Total Interest Expenditure</b>	<b>1,175.13</b>	<b>1,098.37</b>	<b>6.99%</b>	<b>2,251.02</b>
Int. on Deposits	1,079.67	986.12	9.49%	1,987.99
Int. on Borrowings	95.46	112.25	-14.96%	263.03
<b>Net Interest Income</b>	<b>281.16</b>	<b>450.46</b>	<b>-37.58%</b>	<b>790.60</b>



# Other Income – Half yearly

₹. in Crore

Particulars	Sep-18 (6M)	Sep-17 (6M)	Y-o-Y	Mar-18 (12M)
Commission , Exchange And brokerage	62.47	57.43	8.77%	121.76
Securities Trading Profit	(15.79)	136.33	-111.58%	64.40
Exchange Profit	6.18	5.36	15.33%	12.18
Others	78.86	82.06	-3.89%	148.46
<b>Total Other Income</b>	<b>131.72</b>	<b>281.18</b>	<b>-53.15%</b>	<b>346.81</b>
Other Income excluding Trading Profit	147.51	144.85	1.84%	282.41



# Operating Expenditure – Half yearly ₹. in crore

Particulars	Sep-18 (6M)	Sep-17 (6M)	Y-o-Y	Mar-18 (12M)
<b>Operating Expenditure</b>	<b>378.56</b>	<b>353.14</b>	<b>7.20%</b>	<b>782.03</b>
Staff Expenditure	179.21	176.57	1.49%	392.13
Other Operating Expenditure	199.35	176.57	12.90%	389.90
Burden (Operating Expenditure-Other Income)	246.83	71.96	243.01%	435.22
Burden (excl. trading profit)	262.62	208.29	26.08%	370.82
Cost to Income Ratio	91.69%	48.27%	89.96%	68.76%
Cost to Income Ratio (excl. trading profit)	88.31%	59.32%	48.87%	72.88%



# Net Profit – Half yearly

₹. in crore

Particulars	Sep-18 (6M)	Sep-17 (6M)	Y-o-Y	Mar-18 (12M)
Net Interest Income	281.16	450.46	-37.58%	790.60
Less: Burden	246.83	71.96	243.01%	435.22
<b>Operating Profit</b>	<b>34.32</b>	<b>378.50</b>	<b>-90.93%</b>	<b>355.38</b>
Prov. For NPA	260.63	282.00	-7.58%	1,302.14
Dep. on Investments	114.16	31.49	262.53%	53.34
Other Provisions	(8.39)	(14.10)	-40.49%	(49.33)
<b>Profit before Tax</b>	<b>(332.08)</b>	<b>79.12</b>	<b>-519.71%</b>	<b>(950.78)</b>
Prov. for Tax incl. DTA / DTL	(75.90)	2.50	-3136.00%	(365.91)
<b>Profit after Tax</b>	<b>(256.18)</b>	<b>76.62</b>	<b>-434.35%</b>	<b>(584.87)</b>
Depreciation Deferred	61.27	-		98.29



# Capital Adequacy

₹. in crore

Particulars	Sep-18 (6M)	Jun-18 (3M)	Mar-18 (12M)
Balance Sheet Size	37,242	38,407	40,429
<b>Risk Weighted Assets</b>	<b>20,545</b>	<b>23,063</b>	<b>23,923</b>
Credit Risk	16,971	19,519	19,897
Market Risk	1,702	1,672	2,305
Operational Risk	1,872	1,872	1,721
<b>Capital Funds (Basel III)</b>			
CET I	1,572	1,762	1,927
Tier II	415	418	421
<b>Capital Adequacy Ratio(Basel III)</b>			
CET I	7.65%	7.64%	8.05%
Tier II	2.02%	1.81%	1.76%
<b>Total</b>	<b>9.67%</b>	<b>9.45%</b>	<b>9.81%</b>



# Key Ratios(%) - Quarterly

Particulars	Sep-18	Jun-18	Mar-18	Dec-17	Sep-17
Cost of Deposits	6.73%	6.76%	6.60%	6.74%	6.84%
Yield on Advances	9.17%	8.85%	8.26%	10.90%	11.09%
Yield on Investments	6.88%	6.86%	6.83%	6.72%	6.83%
Net Interest Margin	1.74%	1.48%	1.34%	2.63%	2.93%
Cost of Funds	5.87%	6.02%	5.82%	6.07%	6.12%
Yield on Funds	7.40%	7.34%	7.03%	8.41%	8.73%
Interest Spread	1.53%	1.32%	1.21%	2.34%	2.61%
Cost to Income Ratio	87.59%	96.46%	143.62%	81.33%	49.70%
Return on Assets	-1.34%	-1.25%	-6.22%	-0.42%	0.12%
Return on Equity	-27.11%	-23.72%	-117.00%	-8.02%	2.01%



# Non Performing Assets

₹. in crore

Particulars	Sep-18	Jun-18	Mar-18	Dec-17	Sep-17
Gross NPA	2964.89	2,804.72	2,694.21	1,427.01	1,277.66
Net NPA	1560.08	1,478.09	1,457.89	1,060.46	993.21
Gross NPA %	12.31%	10.73%	9.98%	5.66%	5.50%
Net NPA %	6.88%	5.96%	5.66%	4.27%	4.33%
Provision Coverage Ratio %	55.39	55.80	55.07	46.75	46.27





# Movement of NPA

₹. in crore

Particulars	Sep-18	Jun-18	Mar-18
<b>Opening Balance</b>	<b>2,804.72</b>	<b>2,694.21</b>	<b>1,427.01</b>
Add: Addition during the period	237.49	395.10	1,608.12
<b>Sub-Total</b>	<b>3,042.21</b>	<b>3,089.31</b>	<b>3,035.13</b>
<b>Less:</b> Reduction during the period			
1. Cash Recoveries	30.10	82.95	214.60
2. Up gradation	45.21	182.97	51.66
3. Assets sold to ARC			
of which Cash	-	-	2.37
SR	-	-	13.42
4. Technical write-off/OTS	2.01	18.68	58.87
<b>Total</b>	<b>77.32</b>	<b>284.59</b>	<b>340.92</b>
<b>Closing Balance</b>	<b>2,964.89</b>	<b>2,804.72</b>	<b>2,694.21</b>



Thank  
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