



LAKSHMI VILAS BANK

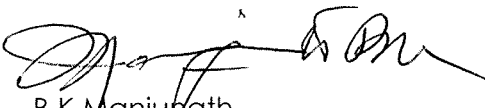
PRESS RELEASE

LVB announces formation of a Search Committee

The Board of Directors of The Lakshmi Vilas Bank Limited today announced formation of a Search Committee to identify and appoint a suitable candidate as Executive Director and Chief Financial officer in place of Mr. N. S. Venkatesh, who will be demitting office on 21.10.2017. The Committee will explore all options to identify the appropriate candidate from either the current leadership team or from the talent pool externally.

The Bank has been making efforts to embed global best practices by diversifying our senior leadership team with lateral placements from some of the best institutions in India. Our aim will be to continue this trend and identify a strong leader who will assist our efforts to convert LVB into one of the fastest growing banks in India.

Lakshmi Vilas bank is a 91 year old bank with national presence and strong south focus. The bank has a wide branch network of 511 branches including one satellite branch, with a robust technology backbone. This network in southern India gives it an edge in priority sector banking. The bank offers diverse range of retail and mid-commercial products and services across retail banking, wholesale banking, agricultural lending and SME.


B.K. Manjupath
Chairman

