



LAKSHMI VILAS BANK

Unaudited Financial Results December - 2019



Times	Chg.	Pct. chg. Day
142.78	1.64	1.2%
111.12	1.98	1.8%
	0.21	1.9%



Highlights - December 2019

- Post PCA, Bank did not face any liquidity problems.
- CASA stood high at 25.88%.
- NIM for this quarter has improved to 1.97%, from 1.47% Q-o-Q and 1.65% Y-o-Y
- Operating and Net Loss for this quarter reduced as compared to previous year and previous quarter.
- For the first time, Gross NPA has come down Q-o-Q.
- Net NPA has reduced to 9.81% from 10.47% previous quarter

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Total Deposits (TD)	23,565	30,787	(-)23.46%	27,864	28,980	29,279
SB Deposits (SB)	4,545	5,265	(-)13.68%	5,421	5,617	5,552
Current Deposits (CA)	1,553	1,771	(-)12.31%	1,544	2,241	1,963
Total CASA	6,098	7,036	(-)13.33%	6,964	7,859	7,515
Term Deposits	17,467	23,751	(-)26.46%	20,899	21,121	21,765
CASA to TD	25.88%	22.85%		24.99%	27.12%	25.67%
Int. paid on Deposits - Quarterly	376	514	(-)26.94%	481	477	509
Cost of Deposits (Annualised)	6.23%	6.75%		6.77%	6.74%	6.75%

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Gross Advances	17,535	24,123	(-)27.31%	19,251	20,556	21,956
C - D Ratio	74.41%	78.35%		69.09%	70.93%	74.99%
Int. on Advances - Quarterly	399	525	(-)23.97%	447	468	519
Yield on Advances (Annualized)	8.81%	9.09%		9.01%	8.99%	9.09%
Standard Advance	13,454	20,759	(-)35.19%	15,160	17,000	18,597
Yield on Standard Advance	11.87%	10.12%		11.78%	11.00%	10.32%



Segment Wise Advances

₹. in crore

Segment	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Corporate	6,576	8,085	(-)18.66%	6,757	7,132	7,480
MRC	8,972	13,655	(-)34.29%	10,477	11,292	12,216
MSME	3,264	5,346	(-)38.95%	3,707	4,083	4,741
Commercial	1,907	4,203	(-)54.64%	2,942	3,478	3,485
Rural	3,801	4,105	(-)7.39%	3,829	3,731	3,990
Retail	1,986	2,384	(-)16.68%	2,016	2,133	2,260
Total	17,535	24,124	(-)27.31%	19,251	20,556	21,956



Investments

₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Gross Investments	7,041	9,878	(-)28.72%	9,857	9,612	8,713
SLR Securities	6,166	8,573	(-)28.08%	8,872	8,399	7,453
Non SLR Securities,	875	1,305	(-)32.92%	985	1,213	1,260
of which, SR	316	333	(-)5.24%	322	329	332
Equity - CDR	56	59	(-)5.27%	56	56	56
Equity - Trading	106	167	(-)36.31%	124	149	176
Bonds / Debentures - CDR	92	100	(-)8.38%	92	92	92
Bonds / Debentures - Trading	303	580	(-)47.78%	388	559	564
Int. on Investments - Quarterly	110	173	(-)36.39%	147	154	161
Int. Yield on Investments	6.57%	6.99%		6.60%	6.81%	6.95%
I - D Ratio	29.88%	32.08%		34.77%	33.17%	29.76%



Net Interest Income - Quarterly

₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Total Interest Income	520.40	701.36	(-)25.80%	607.33	623.95	682.25
Int. on Advances	399.26	525.16	(-)23.97%	446.52	467.40	519.26
Int. on Investments	110.55	172.59	(-)35.95%	146.88	153.61	161.07
Others	10.60	3.61	193.57%	13.93	2.93	1.92
Total Interest Expenditure	394.49	562.57	(-)29.88%	497.66	500.38	542.05
Int. on Deposits	376.42	513.60	(-)26.71%	480.54	476.58	508.82
Int. on Borrowings	18.07	48.97	(-)63.10%	17.12	23.79	33.23
Net Interest Income	125.91	138.79	(-)9.28%	109.67	123.57	140.20



Other Income – Quarterly

₹. in crore

Segment	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Fee Income	53.99	62.51	(-)13.63%	58.55	51.99	66.11
Exchange Profit	2.22	3.03	(-)26.65%	0.21	4.47	2.52
Bad Debts Recovery	3.05	1.95	56.33%	3.57	0.55	2.71
Securities Trading Profit	14.34	3.19	349.53%	1.57	5.96	(6.01)
Others	(0.41)	1.09	(-)136.70%	1.35	0.17	1.86
GST Paid	(7.81)	(10.64)	(-)26.62%	(7.25)	(9.92)	(9.72)
Total Other Income	65.38	61.13	6.96%	58.00	53.22	57.47
Total Other Income excluding Trading Profit	51.04	57.94	(-)11.89%	56.43	47.26	63.48



Operating Expenditure - Quarterly ₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Operating Expenditure	211.14	225.01	(-)6.16%	208.04	202.34	218.86
Staff Expenditure	104.69	111.03	(-)5.71%	104.71	102.72	111.42
Other Operating Expenditure	106.46	113.98	(-)6.60%	103.33	99.62	107.44
Burden (Operating Expenditure-Other Income)	148.69	163.88	(-)9.27%	150.03	149.12	161.38
Burden (excl. trading profit/loss)	160.60	167.07	(-)3.88%	148.46	143.17	155.37
Cost to Income Ratio	110.38%	112.55%		124.07%	114.45%	110.72%



Net Profit/(Loss) - Quarterly

₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Sep-19	Jun-19	Mar-19
Net Interest Income	125.91	138.79	(-)9.28%	109.67	123.57	140.20
Less: Burden	145.77	163.89	(-)11.06%	150.03	149.12	161.38
Operating Profit/(Loss)	(19.85)	(25.10)	(-)20.92%	(40.37)	(25.55)	(21.19)
Prov. For NPA	281.75	314.48	(-)10.41%	312.36	156.71	303.46
Dep. on Investments	24.46	47.57	(-)48.58%	13.95	6.98	27.85
Other Assets Provision	0.04	70.05		(0.22)	50.10	150.00
Restructured Advances Provisions	8.38	(0.72)		(9.29)	(2.09)	(2.53)
Total Provisions	314.62	431.39	(-)27.07%	316.81	211.70	478.77
Profit/(Loss) before Tax	(334.47)	(456.49)	(-)26.73%	(357.18)	(237.25)	(499.96)
Prov. for Tax incl. DTA / DTL	-	(83.00)	(-)100.00%	-	-	(235.53)
Profit/(Loss) after Tax	(334.47)	(373.49)	(-)10.45%	(357.18)	(237.25)	(264.43)



Net Interest Income - Nine Months ₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Mar-19
Total Interest Income	1,751.67	2,157.64	(-)18.82%	2,839.89
Int. on Advances	1,313.18	1,643.89	(-)20.12%	2,163.15
Int. on Investments	411.04	505.28	(-)18.65%	666.35
Others	27.46	8.47	224.18%	10.39
Total Interest Expenditure	1,392.52	1,737.70	(-)19.86%	2,279.75
Int. on Deposits	1,333.54	1,593.27	(-)16.30%	2,102.09
Int. on Borrowings	58.98	144.43	(-)59.17%	177.66
Net Interest Income	359.15	419.94	(-)14.48%	560.14



Other Income - Nine Months

₹. in crore

Segment	Dec-19	Dec-18	Y-o-Y	Mar-19
Fee Income	164.53	204.35	(-)19.49%	270.47
Exchange Profit	6.90	9.21	(-)25.06%	11.69
Bad Debts Recovery	7.17	19.66	(-)63.54%	22.37
Securities Trading Profit	22.36	(12.60)	(-)277.50%	(18.61)
Others	0.62	1.47	(-)57.82%	3.38
GST Paid	(24.98)	(29.26)	(-)14.64%	(38.98)
Total Other Income	176.60	192.83	(-)8.41%	250.32
Total Other Income excluding Trading Profit	154.24	205.43	(-)24.92%	268.93



Operating Expenditure - Nine Months ₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Mar-19
Operating Expenditure	621.52	603.57	2.97%	822.43
Staff Expenditure	312.12	290.24	7.54%	401.66
Other Operating Expenditure	309.41	313.33	(-) 1.25%	420.77
Burden (Operating Expenditure-Other Income)	444.92	410.74	8.32%	572.11
Burden (excl. trading profit/loss)	467.29	398.14	17.37%	590.71
Cost to Income Ratio	116.01%	98.05%		101.48%



Net Profit/(Loss) - Nine Months

₹. in crore

Particulars	Dec-19	Dec-18	Y-o-Y	Mar-19
Net Interest Income	359.15	419.94	(-)14.48%	560.14
Less: Burden	444.92	410.72	8.33%	572.11
Operating Profit/(Loss)	(85.77)	9.22		(11.97)
Prov. For NPA	750.82	575.11	30.55%	878.57
Dep. on Investments	45.39	161.73	(-)71.93%	189.58
Other Assets Provision	49.92	69.16	(-)27.82%	218.84
Restructured Advances Provisions	(3.00)	(8.22)	(-)63.50%	(10.44)
Total Provisions	843.13	797.78	5.68%	1,276.56
Profit/(Loss) before Tax	(928.90)	(788.56)	17.80%	(1,288.53)
Prov. for Tax incl. DTA / DTL	-	(158.90)		(394.43)
Profit/(Loss) after Tax	(928.90)	(629.66)	47.52%	(894.10)



Capital Adequacy

₹. in crore

Particulars	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18
Balance Sheet Size	26,356	31,488	32,438	33,046	35,805
Risk Weighted Assets	14,480	16,307	17,166	17,957	19,380
Credit Risk	10,988	12,826	13,864	14,602	15,913
Market Risk	1,674	1,663	1,485	1,482	1,595
Operational Risk	1,818	1,818	1,818	1,872	1,872
Capital Funds (Basel III)					
Tier I	212	580	766	1,027	1,081
CET I	212	580	766	1,027	1,081
Tier II	386	386	377	398	415
Capital Adequacy Ratio(Basel III)					
Tier I	1.46%	3.56%	4.46%	5.72%	5.57%
CET I	1.46%	3.56%	4.46%	5.72%	5.57%
Tier II	2.00%	2.00%	2.00%	2.00%	2.00%
Total	3.46%	5.56%	6.46%	7.72%	7.57%



Key Ratios(%)-Quarterly

Particulars	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	FY 19
Cost of Deposits	6.23%	6.77%	6.74%	6.75%	6.74%	6.75%
Cost of SB	4.80%	5.25%	5.21%	5.32%	5.39%	5.28%
Yield on Advances	8.81%	9.01%	8.99%	9.09%	9.09%	9.05%
Yield on Investments	6.60%	6.60%	6.81%	6.95%	6.97%	6.93%
Net Interest Margin	1.97%	1.47%	1.65%	1.73%	1.65%	1.65%
Cost of Funds	5.19%	5.73%	5.73%	5.86%	5.87%	5.91%
Yield on Funds	6.84%	7.00%	7.15%	7.37%	7.32%	7.36%
Interest Spread	1.66%	1.26%	1.42%	1.51%	1.45%	1.45%
Cost to Income Ratio	110.38%	124.07%	114.45%	110.72%	112.55%	101.48%
Return on Assets	(-)4.40%	(-)4.12%	(-)2.72%	(-)2.86%	(-)3.90%	(-)2.32%
Return on Equity	(-)118.80%	(-)89.68%	(-)58.35%	(-)65.61%	(-)87.90%	(-)46.19%



Non Performing Assets

₹. in crore

Particulars	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18
Gross NPA	4,081.06	4,091.05	3,556.58	3358.99	3364.28
Net NPA	1,463.93	1,772.67	1,539.41	1506.30	1716.22
Gross NPA %	23.27%	21.25%	17.30%	15.30%	13.95%
Net NPA %	9.81%	10.47%	8.30%	7.49%	7.64%
Provision Coverage Ratio %	68.70%	62.28%	63.08%	62.08%	55.93%



Thank you!

