



# LAKSHMI VILAS BANK

## Audited Financial Results

### Mar - 2019





# Business Highlights

- ✓ Average CASA improved by 8.42% CASA to TD-CDAB stood 21.45%.
- ✓ Cost of deposits contained at 6.75% over a year .
- ✓ Q4 Y-o-Y interest on advances grew by 1% despite advances falling by 3% and increase in NPAs.
- ✓ Core fee income increased by 9.59% in Q4 over Q3 FY 19.
- ✓ Q4 Operating expenditure down by 4% Y-o-Y and 2.73% Q-o-Q.
- ✓ Cost income ratio is also down in Q4 both on Q-o-Q and Y-o-Y.
- ✓ Tier I capital Rs 459 cr. raised in Q4.
- ✓ Provision Coverage Ratio improved to 62% Vs 56%.



# Deposits

₹. in crore

Particulars	Mar-19	Mar-18	Y-o-Y	Dec-18	Sep-18	Jun-18
<b>Total Deposits (TD)</b>	<b>29,279</b>	<b>33,309</b>	<b>(-)12.10%</b>	<b>30,787</b>	<b>31,071</b>	<b>32,473</b>
SB Deposits (SB)	5,552	4,925	12.74%	5,265	5,171	5,093
Current Deposits (CA)	1,963	2,090	(-)6.10%	1,771	1,719	1,870
<b>Total CASA</b>	<b>7,515</b>	<b>7,015</b>	<b>7.12%</b>	<b>7,036</b>	<b>6,890</b>	<b>6,964</b>
CASA to TD	25.67%	21.06%		22.85%	22.18%	21.45%
Int. paid on Deposits – Quarterly	509	512	(-)0.79%	514	529	551
Cost of Deposits (Annualised)	6.75%	6.75%		6.74%	6.73%	6.76%



# Advances

₹. in crore

Particulars	Mar-19	Mar-18	Y-o-Y	Dec-18	Sep-18	Jun-18
<b>Gross Advances</b>	<b>21,956</b>	<b>27,005</b>	<b>(-)18.70%</b>	<b>24,123</b>	<b>24,092</b>	<b>26,127</b>
C - D Ratio	74.99%	81.07%		78.35%	77.54%	80.46%
Int. on Advances - Quarterly	519	514	1.02%	525	564	556
Yield on Advances (Annualized)	9.05%	10.16%		9.03%	9.01%	8.85%
Standard Advance	18,597	24,311	(-)23.50%	20,759	21,127	23,322
Yield on Standard Advance	10.32%	10.09%		10.08%	10.07%	9.53%



# Investments

₹. in crore

Particulars	Mar-19	Mar-18	Y-o-Y	Dec-18	Sep-18	Jun-18
Gross Investments	8,713	10,868	(-)19.83%	9,878	10766	9880
SLR Securities	7,453	9,641	(-)22.70%	8,573	9542	8675
Non SLR Securities,	1,260	1,227	2.72%	1,305	1224	1205
of which, SR	332	342	(-)2.92%	333	337	337
Equity - CDR	56	77	(-)27.27%	59	59	59
Equity - Trading	176	148	19.18%	167	167	166
Bonds / Debentures - CDR	92	100	(-)8.38%	100	100	100
Bonds / Debentures - Trading	564	531	6.28%	580	540	502
Avg. Investments	10,292	10,734	(-)4.11%	10,438	10412	10629
Int. on Investments - Quarterly	161	183	(-)11.96%	173	163	169
Int. Yield on Investments	6.93%	6.88%		6.92%	6.88%	6.86%
I - D Ratio	29.76%	32.63%		32.08%	34.65%	30.42%



# Net Interest Income – Quarterly

₹. in crore

Particulars	Q4 FY19	Q4 FY18	Y-o-Y	Q3 FY19	Q-o-Q
<b>Total Interest Income</b>	<b>682.25</b>	<b>702.62</b>	<b>(-)2.90%</b>	<b>701.36</b>	<b>(-)2.72%</b>
Int. on Advances	519.26	514.15	0.99%	525.16	(-)1.12%
Int. on Investments	161.07	183.02	(-)11.99%	172.59	(-)6.68%
Others	1.92	5.45	(-)64.76%	3.61	(-)46.72%
<b>Total Interest Expenditure</b>	<b>542.05</b>	<b>582.16</b>	<b>(-)6.89%</b>	<b>562.57</b>	<b>(-)3.65%</b>
Int. on Deposits	508.82	512.18	(-)0.66%	513.60	(-)0.93%
Int. on Borrowings	33.23	69.98	(-)52.52%	48.97	(-)32.15%
<b>Net Interest Income</b>	<b>140.20</b>	<b>120.47</b>	<b>16.38%</b>	<b>138.79</b>	<b>1.02%</b>



# Other Income – Quarterly

₹. in Crore

Segment	Q4 FY19	Q4 FY18	Y-o-Y	Q3 FY19	Q-o-Q
Fee Income	66.11	69.79	(-)5.27%	62.50	5.78%
Exchange Profit	2.52	3.18	(-)20.63%	3.03	(-)16.70%
Bad Debts Recovery	2.72	7.15	(-)62.00%	1.95	39.34%
Securities Trading Profit	(6.00)	(33.89)	(-)82.28%	3.19	(-)288.24%
Others	1.86	1.76	5.86%	1.09	70.93%
GST Paid	(9.72)	(9.69)	0.33%	(10.64)	(-)8.63%
<b>Total Other Income</b>	<b>57.48</b>	<b>38.28</b>	<b>50.07%</b>	<b>61.12</b>	<b>(-)5.96%</b>
Total Other Income excluding Trading Profit	63.48	72.19	(-)12.06%	57.93	9.59%



# Operating Expenditure – Quarterly

₹. in crore

Particulars	Q4 FY19	Q4 FY18	Y-o-Y	Q3 FY19	Q-o-Q
<b>Operating Expenditure</b>	<b>218.86</b>	<b>228.00</b>	<b>(-)4.01%</b>	<b>225.01</b>	<b>(-)2.73%</b>
Staff Expenditure	111.42	114.92	(-)3.05%	111.03	0.35%
Other Operating Expenditure	107.44	113.08	(-)4.99%	113.98	(-)5.74%
Burden (Operating Expenditure-Other Income)	161.39	189.70	(-)14.92%	163.89	(-)1.53%
Burden (excl. trading profit/loss)	155.38	223.59	(-)30.51%	160.70	(-)3.31%
Cost to Income Ratio	110.72%	143.62%		112.56%	





# Net Profit – Quarterly

₹. in crore

Particulars	Q4 FY19	Q4 FY18	Y-o-Y	Q3 FY19	Q-o-Q
Net Interest Income	140.20	120.47	16.37%	138.79	1.01%
Less: Burden	161.39	189.72	(-)14.92%	163.89	(-)1.53%
<b>Operating Profit</b>	<b>(21.19)</b>	<b>(69.25)</b>	<b>69.38%</b>	<b>(25.10)</b>	<b>15.55%</b>
Prov. For NPA	303.46	922.84	(-)67.12%	314.48	(-)3.50%
Dep. on Investments	27.85	32.76	(-)14.98%	47.57	(-)41.45%
Other Provisions	147.47	(34.18)		69.33	112.71%
<b>Total Provisions</b>	<b>478.77</b>	<b>921.42</b>	<b>(-)48.04%</b>	<b>431.38</b>	<b>10.98%</b>
<b>Profit before Tax</b>	<b>(499.96)</b>	<b>(990.65)</b>	<b>49.53%</b>	<b>(456.49)</b>	<b>9.52%</b>
Prov. for Tax incl. DTA / DTL	(235.53)	(368.41)	36.07%	(83.00)	183.77%
<b>Profit after Tax</b>	<b>(264.43)</b>	<b>(622.24)</b>	<b>57.50%</b>	<b>(373.49)</b>	<b>29.20%</b>



# Net Interest Income

₹. in crore

Particulars	Mar-19 (12M)	Mar-18 (12M)	Y-o-Y
<b>Total Interest Income</b>	<b>2,839.89</b>	<b>3,041.62</b>	<b>(-)6.63%</b>
Int. on Advances	2,163.15	2,331.47	(-)7.22%
Int. on Investments	666.35	693.05	(-)3.85%
Others	10.39	17.10	(-)39.22%
<b>Total Interest Expenditure</b>	<b>2,279.75</b>	<b>2,251.02</b>	<b>1.28%</b>
Int. on Deposits	2,102.09	1,987.99	5.74%
Int. on Borrowings	177.66	263.03	(-)32.46%
<b>Net Interest Income</b>	<b>560.14</b>	<b>790.60</b>	<b>(-)29.15%</b>



# Other Income

₹. in Crore

Segment	Mar-19 (12M)	Mar-18 (12M)	Y-o-Y
Fee Income	270.46	255.04	6.05%
Exchange Profit	11.73	12.18	(-)3.66%
Bad Debts Recovery	22.38	47.06	(-)52.45%
Securities Trading Profit	(18.60)	64.40	(-)128.89%
Others	3.33	3.45	(-)3.39%
GST Paid	(38.98)	(35.32)	10.37%
<b>Total Other Income</b>	<b>250.32</b>	<b>346.81</b>	<b>(-)27.82%</b>
Total Other Income excluding Trading Profit	268.92	282.41	(-)4.78%



# Operating Expenditure

₹. in crore

Particulars	Mar-19 (12M)	Mar-18 (12M)	Y-o-Y
<b>Operating Expenditure</b>	<b>822.43</b>	<b>782.03</b>	<b>5.17%</b>
Staff Expenditure	401.66	392.13	2.43%
Other Opex.	420.77	389.90	7.92%
Burden (Operating Expenditure- Other Income)	572.11	435.22	31.45%
Burden (excl. trading profit)	553.51	499.62	10.78%
Cost to Income Ratio	101.48%	68.76%	



# Net Profit

₹. in crore

Particulars	Mar-19 (12M)	Mar-18 (12M)	Y-o-Y
Net Interest Income	560.14	790.60	(-)29.15%
Less: Burden	572.11	435.22	31.45%
<b>Operating Profit</b>	<b>(11.97)</b>	<b>355.38</b>	<b>(-)103.37%</b>
Prov. For NPA	878.57	1,302.14	(-)32.53%
Dep. on Investments	189.58	53.34	255.42%
Other Provisions	208.41	(49.33)	(-)522.48%
<b>Total Provisions</b>	<b>1,276.56</b>	<b>1,306.15</b>	<b>(-)2.27%</b>
<b>Profit before Tax</b>	<b>(1,288.53)</b>	<b>(950.77)</b>	<b>(-)35.52%</b>
Prov. for Tax incl. DTA / DTL	(394.43)	(365.91)	7.79%
<b>Profit after Tax</b>	<b>(894.10)</b>	<b>(584.87)</b>	<b>(-)52.87%</b>



# Capital Adequacy

₹. in crore

Particulars	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
<b>Balance Sheet Size</b>	<b>33,046</b>	<b>35,805</b>	<b>37,242</b>	<b>38,407</b>	<b>40,429</b>
<b>Risk Weighted Assets</b>	<b>17,957</b>	<b>19,380</b>	<b>20,545</b>	<b>23,063</b>	<b>23,923</b>
Credit Risk	14,602	15,913	16,971	19,519	19,897
Market Risk	1,482	1,595	1,702	1,672	2,305
Operational Risk	1,872	1,872	1,872	1,872	1,721
<b>Capital Funds (Basel III)</b>					
Tier I	1,027	1,081	1,572	1,762	1,927
CET I	1,027	1,081	1,572	1,762	1,927
Tier II	398	415	415	418	421
<b>Capital Adequacy Ratio (Basel III)</b>					
Tier I	5.72%	5.57%	7.65%	7.64%	8.05%
CET I	5.72%	5.57%	7.65%	7.64%	8.05%
Tier II	*2.00%	2.00%	2.02%	1.81%	1.76%
<b>Total</b>	<b>7.72%</b>	<b>7.57%</b>	<b>9.67%</b>	<b>9.45%</b>	<b>9.81%</b>

(\*)-Tier II – 2.22%, capped at 2.00%



# Key Ratios(%) - Quarterly

Particulars	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Cost of Deposits	6.75%	6.74%	6.73%	6.76%	6.60%
Cost of SB	5.32%	5.39%	5.34%	5.55%	5.95%
Yield on Advances	9.09%	9.09%	9.17%	8.85%	8.26%
Yield on Investments	6.95%	6.97%	6.88%	6.86%	6.83%
Net Interest Margin	1.73%	1.65%	1.74%	1.48%	1.34%
Cost of Funds	5.86%	5.87%	5.87%	6.02%	5.82%
Yield on Funds	7.37%	7.32%	7.40%	7.34%	7.03%
Interest Spread	1.51%	1.45%	1.53%	1.32%	1.21%
Cost to Income Ratio	110.72%	112.55%	87.59%	96.46%	143.62%
Return on Assets	(-)2.86%	(-)3.90%	(-)1.34%	(-)1.25%	(-)6.22%
Return on Equity	(-)65.61%	(-)87.90%	(-)27.11%	(-)23.72%	(-)117.00%



# Non Performing Assets

₹. in crore

Particulars	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Gross NPA	3,358.99	3,364.28	2,964.89	2,804.72	2,694.21
Net NPA	1,506.30	1,716.22	1,560.08	1,478.09	1,457.89
Gross NPA %	15.30%	13.95%	12.31%	10.73%	9.98%
Net NPA %	7.49%	7.64%	6.88%	5.96%	5.66%
Provision Coverage Ratio %	62.08%	55.93%	55.39%	55.80%	55.07%





Thank you!

