



# LAKSHMI VILAS BANK

## Audited Financial Results Mar-2020





## Highlights

- Operating Profit for the quarter is at ₹70.30 cr. compared to Operating loss of ₹19.85 cr. in Dec-2019 and Operating loss of ₹21.19 cr. in Mar-2019.
- Net Profit for the quarter is at ₹92.84 cr. compared to Net loss of ₹334.48 cr. in Dec-19 and Net loss of ₹264.44 cr. in Mar-2019.
- PCR stood at 71.25% compared to 68.70% in Dec-2019 and 62.08% in Mar-2019.
- Cost to Income ratio for the quarter is at 71.11% compared to 110.38% in Dec-2019 and 110.72% in Mar-2019.

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Total Deposits(TD)	21,443	29,279	(26.76)%	23,565	27,864	28,980
SB Deposits(SB)	4,328	5,552	(22.06)%	4,545	5,421	5,617
Current Deposits(CA)	1,384	1,963	(29.48)%	1,553	1,544	2,241
Total CASA	5,712	7,515	(24.00)%	6,098	6,964	7,859
Term Deposits	15,732	21,765	(27.72)%	17,467	20,899	21,121
CASA to TD	26.64%	25.67%		25.88%	24.99%	27.12%
Int. paid on Deposits–Quarterly	368	509	(27.72)%	376	481	477
Cost of Deposits(Annualised)	6.44%	6.54%		6.24%	6.77%	6.74%

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Gross Advances	16,673	21,956	(24.06)%	17,535	19,251	20,556
C - D Ratio	77.76%	74.99%		74.41%	69.09%	70.93%
Int. on Advances - Quarterly	345	519	(33.65)%	399	447	467
Yield on Advances (Annualized)	8.09%	8.69%		8.81%	9.01%	8.99%
Standard Advance	12,440	18,597	(33.11)%	13,454	15,160	17,000
Yield on Standard Advance	10.56%	10.00%		11.24%	11.16%	10.78%



# Segment Wise Advances

₹.in crore

Segment	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Corporate	6,147	7,480	(17.82)%	6,576	6,757	7,132
MRC	8,569	12,216	(29.85)%	8,972	10,477	11,292
MSME	2,874	4,741	(39.37)%	3,264	3,707	4,083
Commercial	1,898	3,485	(45.54)%	1,907	2,942	3,478
Rural	3,797	3,990	(4.84)%	3,801	3,829	3,731
Retail	1,957	2,260	(13.40)%	1,986	2,016	2,133
<b>Total</b>	<b>16,673</b>	<b>21,956</b>	<b>(24.06)%</b>	<b>17,535</b>	<b>19,250</b>	<b>20,557</b>



# Investments

₹.in crore

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Gross Investments	5,749	8,713	(34.02)%	7,041	9,857	9,612
SLR Securities	4,875	7,453	(34.59)%	6,166	8,872	8,399
Non SLR Securities,	875	1,260	(30.61)%	875	985	1,213
of which, SR	315	332	(5.19)%	316	322	329
Equity - CDR	56	56	(0.20)%	56	56	56
Equity - Trading	106	176	(39.66)%	106	124	149
Bonds / Debentures - CDR	92	92	(0.41)%	92	92	92
Bonds / Debentures - Trading	303	564	(46.30)%	303	388	559
Int. on Investments - Quarterly	99	161	(38.32)%	111	147	154
Int. Yield on Investments	5.96%	6.95%		6.60%	6.60%	6.81%
I - D Ratio	26.81%	29.76%		29.88%	35.37%	33.17%



# Net Interest Income – Quarterly

₹.in crore

Particulars	Q4 FY 20	Q4 FY 19	Y-o-Y	Q3 FY 20	Q2 FY 20	Q1 FY 20
<b>Total Interest Income</b>	<b>455.01</b>	<b>682.25</b>	<b>(33.31)%</b>	<b>520.39</b>	<b>607.33</b>	<b>623.95</b>
Int. on Advances	344.53	519.26	(33.65)%	399.25	446.52	467.40
Int. on Investments	99.35	161.07	(38.32)%	110.55	146.88	153.61
Others	11.13	1.92	479.02%	10.59	13.93	2.93
<b>Total Interest Expenditure</b>	<b>386.44</b>	<b>542.05</b>	<b>(28.71)%</b>	<b>394.48</b>	<b>497.66</b>	<b>500.38</b>
Int. on Deposits	367.80	508.82	(27.72)%	376.42	480.54	476.58
Int. on Borrowings	18.65	33.23	(43.89)%	18.06	17.12	23.79
<b>Net Interest Income</b>	<b>68.57</b>	<b>140.20</b>	<b>(51.09)%</b>	<b>125.91</b>	<b>109.67</b>	<b>123.57</b>



# Other Income – Quarterly

₹.in Crore

Segment	Q4 FY 20	Q4 FY 19	Y-o-Y	Q3 FY 20	Q2 FY 20	Q1 FY 20
Fee Income from Segment	50.82	66.11	(23.12)%	53.99	58.55	51.99
Exchange Profit	1.87	2.52	(25.94)%	2.22	0.21	4.47
Bad Debts Recovery	1.20	2.71	(55.54)%	3.05	3.57	0.55
Securities Trading Profit	79.24	(6.01)	(1418.54)%	14.34	1.57	5.96
Others	(0.56)	1.86	(130.11)%	(0.41)	1.36	0.17
Provision reversal - establishment cost	49.86	-		-	-	-
GST Paid	(7.72)	(9.72)	(20.61)%	(7.81)	(7.25)	(9.92)
<b>Total Other Income</b>	<b>174.72</b>	<b>57.47</b>	<b>204.03%</b>	<b>65.38</b>	<b>58.00</b>	<b>53.22</b>
Total Other Income excluding Trading Profit	95.48	63.48	50.41%	51.04	56.43	47.26





# Operating Expenditure – Quarterly

₹.in crore

Particulars	Q4 FY 20	Q4 FY 19	Y-o-Y	Q3 FY 20	Q2 FY 20	Q1 FY 20
<b>Operating Expenditure</b>	<b>173.00</b>	<b>218.86</b>	<b>(20.95)%</b>	<b>211.14</b>	<b>208.04</b>	<b>202.34</b>
Staff Expenditure	24.26	111.42	(78.23)%	104.68	104.71	102.73
Other Operating Expenditure	148.74	107.44	38.45%	106.46	103.33	99.62
<b>Burden (Operating Expenditure- Other Income)</b>	<b>(1.73)</b>	<b>161.39</b>	<b>(101.07)%</b>	<b>145.76</b>	<b>150.04</b>	<b>149.12</b>
<b>Burden (excl. trading profit/loss)</b>	<b>77.52</b>	<b>155.38</b>	<b>(50.11)%</b>	<b>160.10</b>	<b>151.61</b>	<b>155.08</b>
<b>Cost to Income Ratio</b>	<b>71.11%</b>	<b>110.72%</b>		<b>110.38%</b>	<b>124.08%</b>	<b>114.45%</b>



# Net Profit – Quarterly

₹.in crore

Particulars	Q4 FY 20	Q4 FY 19	Y-o-Y	Q3 FY 20	Q2 FY 20	Q1 FY 20
Net Interest Income	68.57	140.20	(51.09)%	125.91	109.67	123.57
Less: Burden	(1.73)	161.39	(101.07)%	145.76	150.04	149.12
<b>Operating Profit/(Loss)</b>	<b>70.30</b>	<b>(21.19)</b>	<b>(431.71)%</b>	<b>(19.85)</b>	<b>(40.37)</b>	<b>(25.55)</b>
Prov. For NPA	261.27	303.46	(13.90)%	281.75	312.36	156.71
Dep. on Investments	45.60	27.85	63.72%	24.46	13.95	6.98
Other Assets Provision	(1.38)	150.00	(100.92)%	0.04	(0.22)	50.10
Restructured Advances Provisions	(2.01)	(2.53)	(20.53)%	8.38	(9.29)	(2.09)
<b>Total Provisions</b>	<b>303.47</b>	<b>478.78</b>	<b>(36.62)%</b>	<b>314.63</b>	<b>316.80</b>	<b>211.70</b>
Profit/(Loss) before Tax	(233.17)	(499.97)	(53.36)%	(334.48)	(357.17)	(237.25)
Prov. for Tax incl. DTA / DTL	(326.01)	(235.53)	38.42%	-	-	-
<b>Profit/(Loss) after Tax</b>	<b>92.84</b>	<b>(264.44)</b>	<b>(135.11)%</b>	<b>(334.48)</b>	<b>(357.17)</b>	<b>(237.25)</b>



# Net Interest Income – for the year

₹.in crore

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
<b>Total Interest Income</b>	<b>2,206.69</b>	<b>2,839.89</b>	<b>(22.30)%</b>	<b>1,751.67</b>	<b>1,231.28</b>	<b>623.95</b>
Int. on Advances	1,657.70	2,163.15	(23.37)%	1,313.18	913.92	467.40
Int. on Investments	510.39	666.35	(23.41)%	411.04	300.49	153.61
Others	38.59	10.39	271.32%	27.46	16.87	2.93
<b>Total Interest Expenditure</b>	<b>1,778.96</b>	<b>2,279.75</b>	<b>(21.97)%</b>	<b>1,392.52</b>	<b>998.04</b>	<b>500.38</b>
Int. on Deposits	1,701.34	2,102.09	(19.06)%	1,333.54	957.12	476.58
Int. on Borrowings	77.63	177.66	(56.31)%	58.98	40.92	23.79
<b>Net Interest Income</b>	<b>427.72</b>	<b>560.14</b>	<b>(23.64)%</b>	<b>359.15</b>	<b>233.24</b>	<b>123.57</b>



# Other Income – for the year

₹.in Crore

Segment	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Fee Income from Segment	215.36	270.47	(20.37)%	164.54	110.54	51.99
Exchange Profit	8.77	11.69	(25.01)%	6.90	4.68	4.47
Bad Debts Recovery	8.37	22.37	(62.56)%	7.17	4.12	0.55
Securities Trading Profit	101.11	(18.61)	(643.33)%	21.87	7.53	5.96
Others	0.56	3.38	(83.43)%	1.12	1.53	0.17
Provision reversal - establishment cost	49.86	-		-	-	-
GST Paid	(32.70)	(38.98)	(16.12)%	(24.98)	(17.17)	(9.92)
<b>Total Other Income</b>	<b>351.34</b>	<b>250.32</b>	<b>40.36%</b>	<b>176.62</b>	<b>111.23</b>	<b>53.22</b>
Total Other Income excluding Trading Profit	250.23	268.93	(6.95)%	154.75	103.70	47.26



# Operating Expenditure – for the year ₹.in crore

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
<b>Operating Expenditure</b>	<b>794.52</b>	<b>822.43</b>	<b>(3.39)%</b>	<b>621.52</b>	<b>410.38</b>	<b>202.34</b>
Staff Expenditure	336.37	401.66	(16.25)%	312.12	207.43	102.73
Other Operating Expenditure	458.15	420.77	8.88%	309.41	202.95	99.62
<b>Burden (Operating Expenditure- Other Income)</b>	<b>443.18</b>	<b>572.11</b>	<b>(22.54)%</b>	<b>444.91</b>	<b>299.16</b>	<b>149.12</b>
<b>Burden (excl. trading profit/loss)</b>	<b>544.29</b>	<b>553.50</b>	<b>(1.66)%</b>	<b>466.78</b>	<b>306.69</b>	<b>155.08</b>
<b>Cost to Income Ratio</b>	<b>101.98%</b>	<b>101.48%</b>		<b>116.01%</b>	<b>119.13%</b>	<b>114.45%</b>



# Net Profit – for the year

₹.in crore

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
Net Interest Income	427.72	560.14	(23.64)%	359.15	233.24	123.57
Less: Burden	443.18	572.11	(22.54)%	444.91	299.16	149.12
<b>Operating Profit/(Loss)</b>	<b>(15.46)</b>	<b>(11.97)</b>	<b>29.17%</b>	<b>(85.75)</b>	<b>(65.91)</b>	<b>(25.55)</b>
Prov. For NPA	1,012.09	878.57	15.20%	750.82	469.07	156.71
Dep. on Investments	90.99	189.58	(52.01)%	45.39	20.93	6.98
Other Assets Provision	48.54	218.84	(77.82)%	49.92	49.88	50.10
Restructured Advances Provisions	(5.01)	(10.44)	(52.00)%	(3.00)	(11.38)	(2.09)
<b>Total Provisions</b>	<b>1,146.60</b>	<b>1,276.55</b>	<b>(10.18)%</b>	<b>843.13</b>	<b>528.50</b>	<b>211.70</b>
Profit/(Loss) before Tax	(1,162.06)	(1,288.52)	(9.81)%	(928.89)	(594.41)	(237.25)
Prov. for Tax incl. DTA / DTL	(326.01)	(394.43)	(17.35)%	-	-	-
<b>Profit/(Loss) after Tax</b>	<b>(836.05)</b>	<b>(894.09)</b>	<b>(6.49)%</b>	<b>(928.89)</b>	<b>(594.41)</b>	<b>(237.25)</b>



# Capital Adequacy

₹.in crore

Particulars	Mar-20	Mar-19	Y-o-Y	Dec-19	Sep-19	Jun-19
<b>Balance Sheet Size</b>	<b>23,587</b>	<b>33,046</b>	<b>(28.62)%</b>	<b>26,356</b>	<b>31,488</b>	<b>32,438</b>
<b>Risk Weighted Assets</b>	<b>13,198</b>	<b>17,957</b>	<b>(26.50)%</b>	<b>14,480</b>	<b>16,307</b>	<b>17,166</b>
Credit Risk	10,129	14,602	(30.63)%	10,988	12,826	13,864
Market Risk	1,251	1,482	(15.56)%	1,674	1,663	1,485
Operational Risk	1,818	1,872	(2.90)%	1,818	1,818	1,818
<b>Capital Funds (Basel III)</b>						
Tier I	(116)	1,027	(111.33)%	212	580	766
CET I	(116)	1,027	(111.33)%	212	580	766
Tier II	369	398	(7.41)%	598	386	377
<b>Capital Adequacy Ratio(Basel III)</b>						
Tier I	(0.88)%	5.72%		1.46%	3.56%	4.46%
CET I	(0.88)%	5.72%		1.46%	3.56%	4.46%
Tier II	2.00%	2.00%		2.00%	2.00%	2.00%
<b>Total</b>	<b>1.12%</b>	<b>7.72%</b>		<b>3.46%</b>	<b>5.56%</b>	<b>6.46%</b>



# Non Performing Assets

₹.in crore

Particulars	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19
Gross NPA	4,233.31	4,081.06	4,091.05	3,556.58	3,358.99
Net NPA	1,387.86	1,463.93	1,772.67	1,539.41	1,506.30
Gross NPA %	25.39%	23.27%	21.25%	17.30%	15.30%
Net NPA %	10.04%	9.81%	10.47%	8.30%	7.49%
Provision Coverage Ratio %	71.25%	68.70%	62.28%	63.08%	62.08%





Thank you!

