



# LAKSHMI VILAS BANK

## Unaudited Financial Results Jun-2020



	Times	Chg.	Pct. chg. Day
	142.78	1.64	1.2%
	111.12	1.98	1.8%
		0.21	1.9%



# Deposits

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
Total Deposits (TD)	21,161	28,980	(26.98)%	21,443	(1.32)%
SB Deposits (SB)	4,514	5,617	(19.64)%	4,328	4.31%
Current Deposits (CA)	1,504	2,241	(32.91)%	1,384	8.66%
Total CASA	6,018	7,859	(23.42)%	5,712	5.36%
Term Deposits	15,143	21,121	(28.30)%	15,732	(3.74)%
CASA to TD	28.44%	27.12%		26.64%	
Int. paid on Deposits – Quarterly	335	477	(29.77)%	368	(9.00)%
Cost of Deposits (Annualised)	6.34%	6.74%		6.44%	



# Advances

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
Gross Advances	16,310	20,556	(20.66)%	16,673	(2.18)%
C - D Ratio	77.08%	70.93%		77.76%	
Int. on Advances - Quarterly	354	467	(24.29)%	345	2.71%
Yield on Advances (Annualized)	8.65%	8.99%		8.09%	
Standard Advance	12,167	17,000	(28.43)%	12,440	(2.19)%
Yield on Standard Advance	11.62%	10.78%		10.56%	



# Investments

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
Gross Investments	5,314	9,612	(44.72)%	5,749	(7.57)%
SLR Securities	4,448	8,399	(47.05)%	4,875	(8.76)%
Non SLR Securities,	866	1,213	(28.60)%	875	(0.95)%
of which, SR	314	329	(4.43)%	315	(0.11)%
Equity - CDR	56	56	(0.21)%	56	(0.02)%
Equity - Trading	98	149	(33.97)%	106	(7.35)%
Bonds / Debentures - CDR	92	92	(0.41)%	92	
Bonds / Debentures - Trading	306	559	(45.28)%	303	(0.06)%
Int. on Investments - Quarterly	79	154	(48.68)%	99	(20.65)%
Int. Yield on Investments	5.86%	6.81%		5.96%	
I - D Ratio	25.11%	33.17%		26.81%	



# Net Interest Income

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
<b>Total Interest Income</b>	<b>442.50</b>	<b>623.95</b>	<b>(29.08)%</b>	<b>455.01</b>	<b>(2.75)%</b>
Int. on Advances	353.87	467.40	(24.29)%	344.53	2.71%
Int. on Investments	78.83	153.61	(48.68)%	99.35	(20.65)%
Others	9.80	2.93	234.13%	11.13	(11.99)%
<b>Total Interest Expenditure</b>	<b>351.74</b>	<b>500.38</b>	<b>(29.70)%</b>	<b>386.44</b>	<b>(8.98)%</b>
Int. on Deposits	334.68	476.58	(29.77)%	367.80	(9.00)%
Int. on Borrowings	17.06	23.79	(28.30)%	18.65	(8.51)%
		-			
<b>Net Interest Income</b>	<b>90.76</b>	<b>123.57</b>	<b>(26.55)%</b>	<b>68.57</b>	<b>32.36%</b>



# Other Income – Quarterly

₹.in Crore

Segment	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
Fee Income	38.13	51.99	(26.65)%	50.82	(24.97)%
Exchange Profit	1.22	4.47	(72.72)%	1.87	(34.65)%
Bad Debts Recovery	0.50	0.55	(9.31)%	1.20	(58.60)%
Securities Trading Profit	61.06	5.96	924.43%	79.24	(22.95)%
Others	0.02	0.17	(88.62)%	(0.56)	(103.46)%
Provision reversal - establishment cost	-	-		49.86	(100.00)%
GST Paid	(4.59)	(9.92)	(53.71)%	(7.72)	(40.49)%
<b>Total Other Income</b>	96.34	53.22	81.01%	174.72	(44.86)%
Total Other Income excluding Trading Profit	35.28	47.26	(25.35)%	95.48	(63.05)%



# Operating Expenditure

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
<b>Operating Expenditure</b>	<b>187.01</b>	<b>202.34</b>	<b>(7.58)%</b>	<b>173.00</b>	<b>8.10%</b>
Staff Expenditure	88.75	102.73	(13.61)%	24.26	265.87%
Other Operating Expenditure	98.26	99.62	(1.37)%	148.74	(33.94)%
<b>Burden (Operating Expenditure- Other Income)</b>	<b>90.67</b>	<b>149.12</b>	<b>(39.20)%</b>	<b>(1.73)</b>	
<b>Burden (excl. trading profit/loss)</b>	<b>151.73</b>	<b>155.08</b>	<b>(2.16)%</b>	<b>77.52</b>	<b>95.73%</b>
<b>Cost to Income Ratio</b>	<b>99.95%</b>	<b>114.45%</b>		<b>71.11%</b>	



# Net Profit – Quarterly

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
Net Interest Income	90.76	123.57	(26.55)%	68.57	32.36%
Less: Burden	90.67	149.12	(39.20)%	(1.73)	
<b>Operating Profit/(Loss)</b>	<b>0.09</b>	<b>(25.55)</b>	<b>(100.35)%</b>	<b>70.30</b>	<b>(99.87)%</b>
Prov. For NPA	83.20	156.71	(46.91)%	261.27	(68.16)%
Dep. on Investments	29.68	6.98	325.17%	45.60	(34.91)%
Other Assets Provision	(0.19)	50.10	(100.38)%	(1.38)	(86.12)%
Restructured Advances Provisions	(0.31)	(2.09)	(85.30)%	(2.01)	(84.72)%
<b>Total Provisions</b>	<b>112.37</b>	<b>211.70</b>	<b>(46.92)%</b>	<b>303.47</b>	<b>(62.97)%</b>
Profit/(Loss) before Tax	(112.28)	(237.25)	(52.67)%	(233.17)	(51.84)%
Prov. for Tax incl. DTA / DTL	-	-		(326.01)	
<b>Profit/(Loss) after Tax</b>	<b>(112.28)</b>	<b>(237.25)</b>	<b>(52.67)%</b>	<b>92.84</b>	<b>(220.94)%</b>





# Capital Adequacy

₹.in crore

Particulars	Jun-20	Jun-19	Y-o-Y	Mar-20	Q-o-Q
<b>Balance Sheet Size</b>	<b>23,894</b>	<b>32,438</b>	<b>(26.34)%</b>	<b>24,422</b>	<b>(2.16)%</b>
<b>Risk Weighted Assets</b>	<b>12,544</b>	<b>17,166</b>	<b>(26.92)%</b>	<b>13,198</b>	<b>(4.95)%</b>
Credit Risk	9,856	13,864	(28.91)%	10,129	(2.70)%
Market Risk	1,090	1,485	(26.59)%	1,251	(12.88)%
Operational Risk	1,598	1,818	(12.09)%	1,818	(12.08)%
<b>Capital Funds (Basel III)</b>					
Tier I	(229)	766	(130.45)%	(116)	100.52%
CET I	(229)	766	(130.45)%	(116)	100.52%
Tier II	348	377	(7.62)%	369	(5.50)%
<b>Capital Adequacy Ratio(Basel III)</b>					
Tier I	(1.83)%	4.46%		(0.88)%	
CET I	(1.83)%	4.46%		(0.88)%	
Tier II	2.00%	2.00%		2.00%	
<b>Total</b>	<b>0.17%</b>	<b>6.46%</b>		<b>1.12%</b>	



# Key Ratios (%) - Quarterly

Particulars	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
Cost of Deposits	6.34%	6.44%	6.23%	6.77%	6.74%
Cost of SB	3.67%	3.91%	4.80%	5.25%	5.21%
Yield on Advances	8.65%	8.09%	8.81%	9.01%	8.99%
Yield on Investments	5.86%	5.56%	6.60%	6.60%	6.81%
Net Interest Margin	1.58%	1.11%	1.97%	1.47%	1.65%
Cost of Funds	5.17%	5.30%	5.19%	5.73%	5.73%
Yield on Funds	6.51%	6.24%	6.84%	7.00%	7.15%
Interest Spread	1.33%	0.94%	1.66%	1.26%	1.42%
Cost to Income Ratio	99.95%	71.11%	110.38%	124.07%	114.45%
Return on Assets	(-)1.65%	1.28%	(-)4.40%	(-)4.12%	(-)2.72%
Return on Equity	(-)45.16%	63.69%	(-)118.80%	(-)89.68%	(-)58.35%



# Non Performing Assets

₹.in crore

Particulars	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
Gross NPA	4,142.37	4,233.31	4,081.06	4,091.05	3,556.58
Net NPA	1,298.47	1,387.86	1,463.93	1,772.67	1,539.41
Gross NPA %	25.40%	25.39%	23.27%	21.25%	17.30%
Net NPA %	9.64%	10.04%	9.81%	10.47%	8.30%
Provision Coverage Ratio %	72.58%	71.25%	68.70%	62.28%	63.08%



# Movement of NPA

₹.in crore

Particulars	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
<b>Opening Balance</b>	<b>4,233.31</b>	<b>4,081.06</b>	<b>4,091.05</b>	<b>3,556.58</b>	<b>3,358.99</b>
Add: Addition during the period	16.58	313.98	256.74	671.70	310.84
<b>Sub-Total</b>	<b>4,249.85</b>	<b>4,395.04</b>	<b>4,347.79</b>	<b>4,228.27</b>	<b>3,669.83</b>
Less: Reduction during the period					
1.Cash Recoveries	24.83	95.28	154.26	56.30	79.50
2.Upgradation	8.53	40.27	111.80	79.94	33.14
3.Assets sold to ARC	-	-	-	-	-
Of which Cash			-	-	-
SR			-	-	-
4.Technical write-off/OTS	-	-	0.66	0.98	0.61
5. Purchase of Non Banking Assets	-	9.43	-	-	-
6. Write of due to OTS	74.12	16.47	-	-	-
<b>Total</b>	<b>107.47</b>	<b>161.73</b>	<b>266.73</b>	<b>137.22</b>	<b>113.25</b>
<b>Closing Balance</b>	<b>4,142.37</b>	<b>4,233.31</b>	<b>4,081.06</b>	<b>4,091.05</b>	<b>3,556.58</b>



Thank you!

