



LAKSHMI VILAS BANK

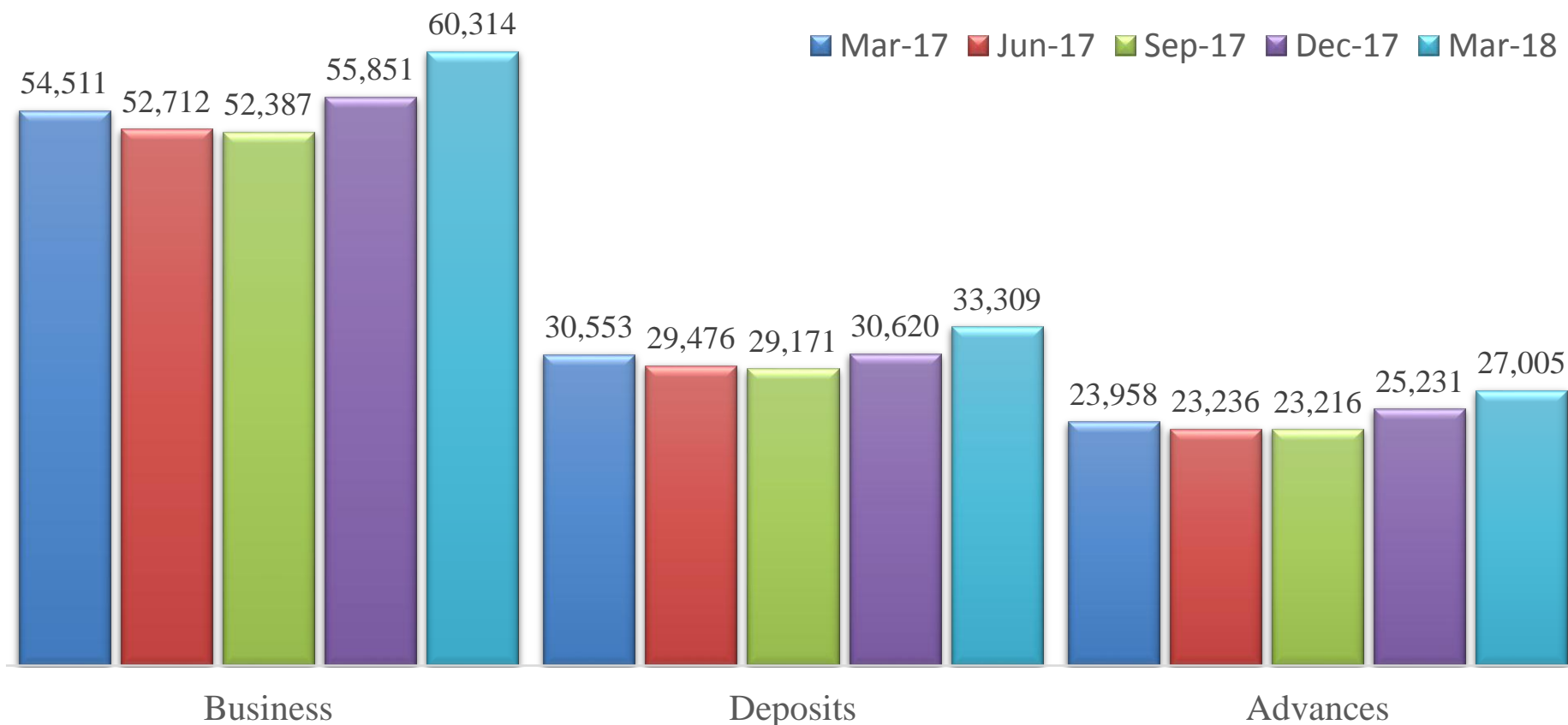
Financial Results for the year ended March 2018





Performance Highlights Business

₹. In Crore

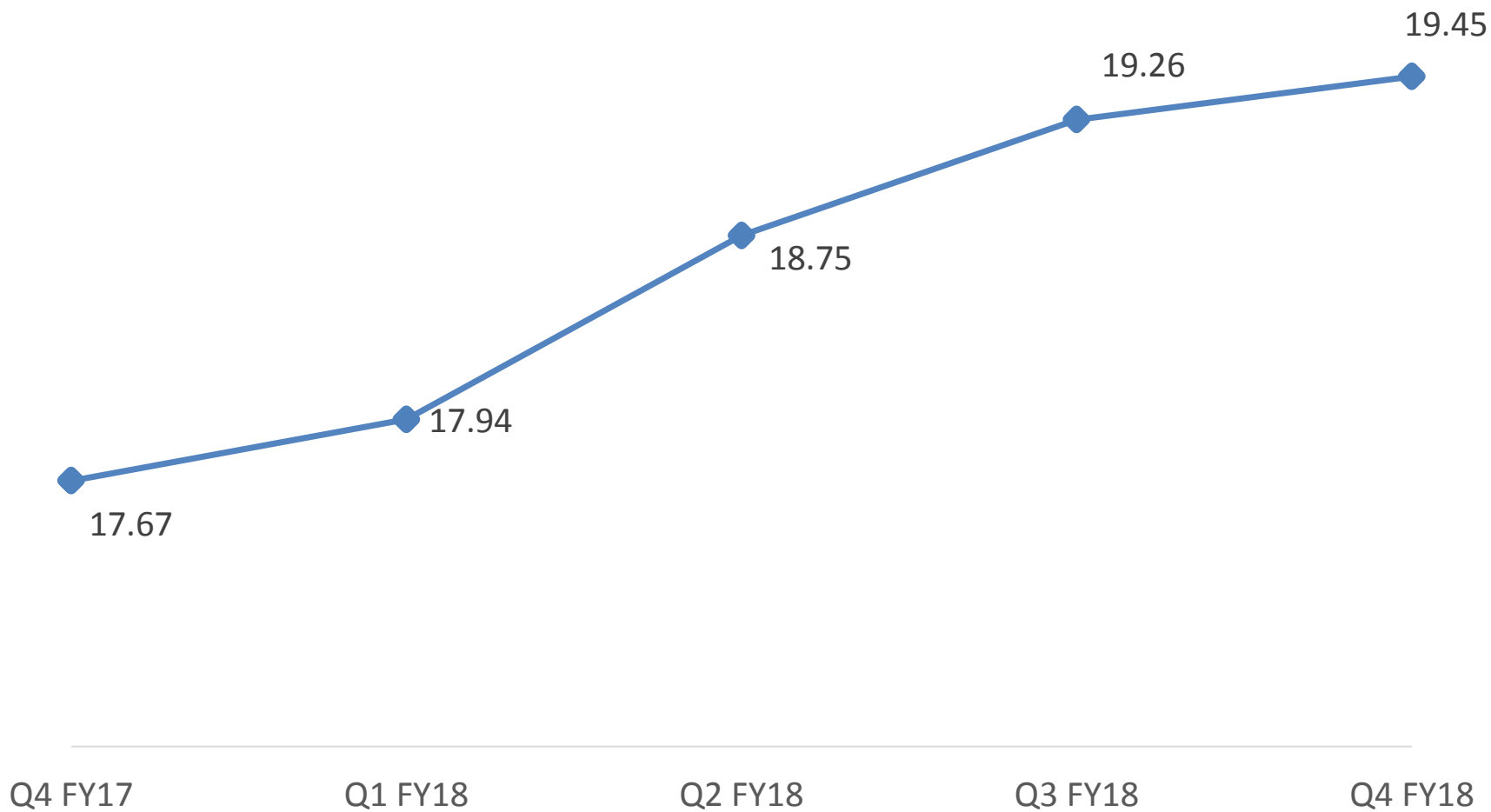


₹. In Crore

Particulars	Mar-18	Y-o-Y	Mar-17	Jun-17	Sep-17	Dec-17
Total Deposits	33,309	9.02%	30,553	29,476	29,171	30,620
CASA Deposits	7,015	20.14%	5,839	5,708	6,118	6,482
Bank Deposits	2,380	10.85%	2,147	1,252	1,054	1,703
Int. on deposits	1,988	2.58%	1,938	498	986	1,476
Avg. CASA Deposits	5,730	21.79%	4,705	5,214	5,399	5,560
Avg. Deposits	29,454	10.59%	26,633	29,060	28,787	28,874
Cost of Deposits	6.75%	(-) 53bps	7.28%	6.86%	6.85%	6.82%
CASA %	21.06%	471bps	19.11%	19.36%	20.97%	21.17%
Avg. CASA %	19.45%	178bps	17.67%	17.94%	18.75%	19.26%



Average CASA%





Advances

₹. In Crore

Particulars	Mar-18	Y-o-Y	(Mar-17	Jun-17	Sep-17	Dec-17
Gross Advances	27,005	12.71%	23,958	23,236	23,216	25,231
Net Advances (Gross Advances excluding Provisions)	25,768	8.59%	23,729	23,005	22,926	24,863
Avg. Gross Advances	22,956	15.76%	19,831	22,940	22,493	22,242
C - D Ratio	81.07%	265bps	78.42%	78.83%	79.59%	82.40%
Int. on Advances	2,331	4.08%	2,240	613	1,226	1,817
Yield on Advances	10.16%	(-) 113bps	11.29%	10.69%	10.90%	10.89%



Investments

₹. In Crore

Particulars	Mar-18	Y-o-Y	Mar-17	Jun-17	Sep-17	Dec-17
Gross Investments	10,868	24.88%	8,703	7,601	11,294	12,704
SLR Securities	9,641	21.87%	7,911	6,866	10,410	11,332
Non SLR Securities	1,227	54.96%	792	735	883	1,372
Less: Depreciation	100	96.96%	51	71	79	68
Net Investments	10,768	24.45%	8,652	7,530	11,215	12,637
Int. on Investments	693	19.91%	578	152	316	510
Avg. Int. Yield on Investments	6.46%	(-) 117bps	7.63%	6.77%	6.78%	6.91%
Total Yield on Investments	7.08%	(-) 325bps	10.33%	11.31%	9.39%	7.75%
I - D Ratio	32.63%	414bps	28.49%	25.79%	38.72%	41.49%
Avg. Investments	10,734	31.92%	8,137	8,964	9,659	10,500

Particulars	Mar-18	Y-o-Y	Mar-17
1. Total Interest Income	3,041.62	6.85%	2,846.66
Int. on Advances	2,331.47	4.10%	2,239.71
Int. on Investments	693.05	19.99%	577.59
Int. on Bal with RBI & Others	7.03	(-) 42.76%	12.28
Others	10.07	(-) 41.02%	17.07
2. Other Income	346.81	(-) 31.02%	502.77
Of which Trading Profit	64.40	(-) 75.23%	259.96
Other Income excluding Trading Profit	282.41	16.31%	242.81
Total Income (1+2)	3,388.43	1.16%	3,349.43

₹. In Crore

Particulars	Q4 FY18	Y-o-Y	Q4 FY17	Q1 FY18	Q2 FY18	Q3 FY18	SEQ Q-o-Q
1. Total Interest Income	702.62	(-)4.22%	733.56	769.96	778.87	790.17	(-)11.08%
Int. on Advances	514.15	(-)7.15%	553.75	612.84	613.08	591.40	(-)13.06%
Int. on Investments	183.02	12.49%	162.71	151.66	163.84	194.52	(-)5.91%
Int. on Bal with RBI & Others	1.15	(-)19.63%	1.43	5.07	0.41	0.40	187.32%
Others	4.30	(-)72.51%	15.67	0.38	1.54	3.84	12.18%
2. Other Income	38.29	(-)70.87%	131.44	157.30	123.88	27.34	40.04%
Of which Trading Profit	(33.89)	(-)158.35%	58.08	100.45	35.88	(38.04)	(-)10.91%
Other Income excluding Trading Profit	72.18	(-)1.61%	73.36	56.85	88.00	65.38	10.39%
Total Income (1+2)	740.91	(-)14.35%	865.00	927.00	903.00	817.51	(-)9.37%



Expenditure

₹. In Crore

Particulars	Mar-18	Y-o-Y	Mar-17
1. Total Interest Expenditure	2,251.02	9.06%	2,064.00
2. Operating Expenditure	782.03	20.06%	651.37
Staff Expenditure	392.13	17.16%	334.71
Other Operating Expenditure	389.90	23.13%	316.66
Total Expenditure (1+2)	3,033.05	11.70%	2,715.37
Cost to Income Ratio	68.76%	1809bps	50.67%
Net Interest Income	790.60	1.01%	782.66



Expenditure

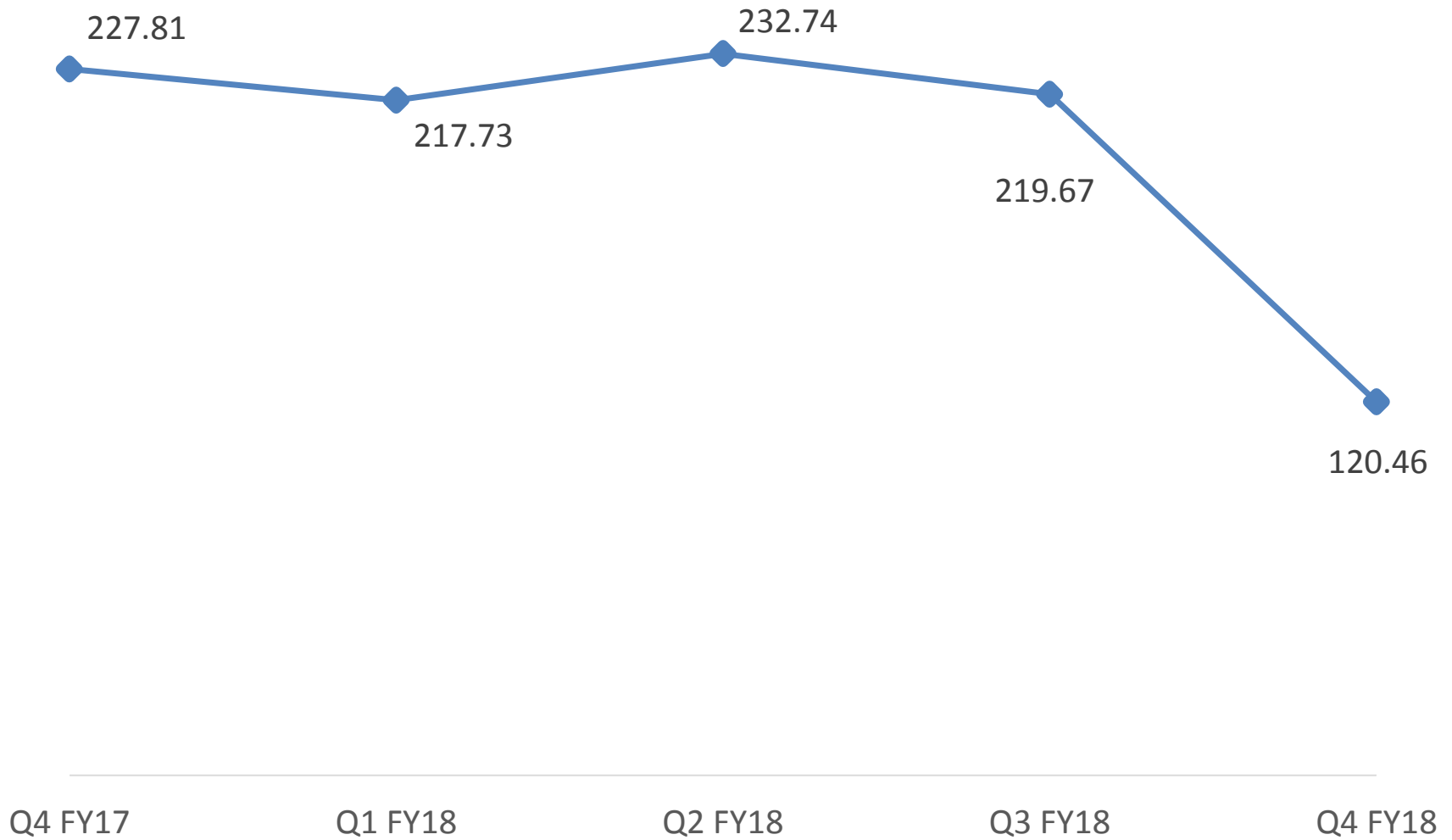
₹. In Crore

Particulars	Q4 FY18	Y-o-Y	Q4 FY 17	Q1 FY18	Q2 FY 18	Q3 FY 18	SEQ Q-o-Q
1. Total Interest Expenditure	582.16	15.11%	505.75	552.23	546.13	570.50	2.04%
2. Operating Expenditure	228.00	26.04%	180.89	175.90	177.24	200.89	13.49%
Staff Expenditure	114.92	34.57%	85.40	85.88	90.69	100.64	14.19%
Other Operating Expenditure	113.08	18.42%	95.49	90.02	86.55	100.25	12.79%
Total Expenditure (1+2)	810.16	17.99%	686.64	728.13	723.37	771.39	5.03%
Cost to Income Ratio	143.62%		50.35%	46.90%	49.70%	81.33%	
Net Interest Income	120.46	(-)47.12%	227.81	217.73	232.74	219.67	-45.16%



Net Interest Income

₹. In Crore





Net Profit

₹. In Crore

Particulars	Mar-18	Y-o-Y	Mar-17
Operating Profit / (Loss) excluding Trading Profit	290.98	(-) 22.22%	374.10
Trading Profit / (Loss)	64.40	(-) 75.23%	259.96
Operating Profit / (Loss)	355.38	(-) 43.95%	634.06
Prov. For NPA	1,302.14	452.95%	235.49
Dep. On Investments	53.34	2160.13%	2.36
Prov. For Standard & Restr. Advances	(53.78)	(-) 446.97%	15.50
Other Provisions	4.46	607.22%	0.63
Profit / (Loss) before Tax	(950.78)	(-) 350.16%	380.07
Prov. for Tax	(365.91)	(-) 395.09%	124.00
Net Profit / (Loss)	(584.87)	(-) 328.40%	256.07
Net Profit / (Loss) Excluding Trading Profit / (Loss) (NET OF TAX)	(626.98)	(-) 828.39%	86.08



Net Profit

₹. In Crore

Particulars	Q4 FY18	Q4 FY17	Q1 FY18	Q2 FY18	Q3 FY18
Operating Profit / (Loss) excl. Trading Profit / (Loss)	(35.35)	120.27	98.68	143.50	84.16
Trading Profit / (Loss)	(33.89)	58.08	100.45	35.88	(38.04)
Operating Profit / (Loss)	(69.25)	178.35	199.13	179.38	46.12
Prov. For NPA	922.84	93.27	82.60	199.40	97.30
Dep. On Investments	32.76	7.22	23.96	7.53	(10.92)
Prov. For Standard & Restr. Advances	(34.18)	10.70	4.95	(19.84)	(4.70)
Other Provisions	(0.00)	(3.00)	0.49	0.30	3.67
Profit / (Loss) before Tax	(990.67)	70.16	87.12	(8.00)	(39.23)
Prov. for Tax	(368.41)	18.00	21.00	(18.50)	-
Net Profit / (Loss)	(622.25)	52.16	66.12	10.50	(39.23)
Net Profit / (Loss) Excluding Trading Profit / (Loss) (NET OF TAX)	(600.10)	14.18	0.43	(12.96)	(14.35)



Capital Adequacy

₹. In Crore

Particulars	Mar-18	Y-o-Y	Mar-17	Jun-17	Sep-17	Dec-17
Balance Sheet Size	40,429	14.71%	35,245	33,737	37,151	40,597
Risk Weighted Assets						
Basel III	23,923	6.99%	22,360	21,037	22,627	24,930
Capital Funds (Basel III)						
Tier I	1,927	(-)1.50%	1,956	1,982	1,934	1,964
Tier II	421	14.96%	366	474	474	466
Capital Adequacy Ratio						
Basel III	9.81%	(-)0.57%	10.38%	11.67%	10.57%	9.75%
- Tier I	8.05%	(-)0.70%	8.75%	9.42%	8.54%	7.88%



Key Ratios - Quarterly

Particulars	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18
Net Interest Margin (%)	3.10	2.74	2.93	2.63	1.34
Return on Equity (%)	11.09	13.14	2.01	(7.74)	(116.88)
Return on Assets (%)	0.63	0.74	0.12	(0.42)	(6.22)
Cost to Income Ratio (%)	50.35	46.90	49.70	81.33	143.62
Yield of Funds (%)	9.13	8.65	8.73	8.41	7.03
Cost of Funds (%)	6.14	6.21	6.12	6.07	5.82
Interest Spread (%)	2.99	2.45	2.61	2.34	1.20
Provision Coverage Ratio (%)	59.51	51.32	46.27	46.75	55.07

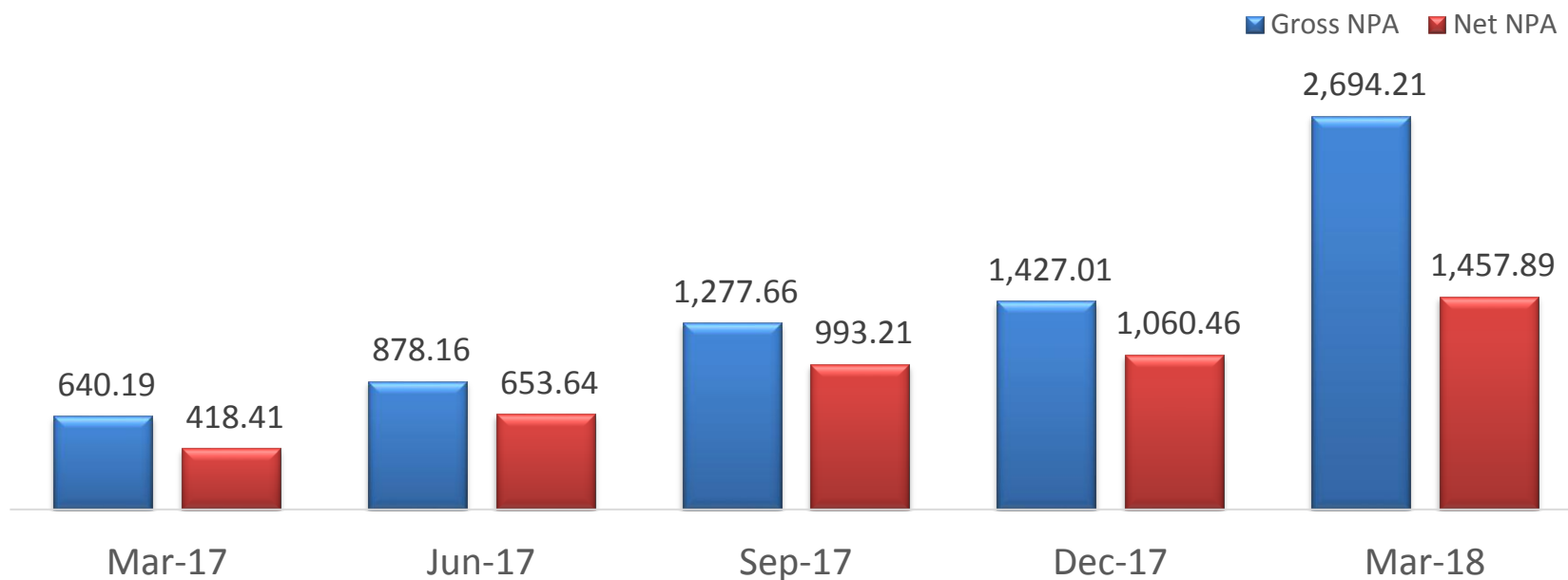


Key Ratios - Annual

Particulars	Mar 2017	Mar 2018
Net Interest Margin (%)	2.85	2.38
Return on Equity (%)	14.39	(28.34)
Return on Assets (%)	0.83	(1.57)
Cost to Income Ratio (%)	50.67	68.76
Yield of Funds (%)	9.19	8.16
Cost of Funds (%)	6.66	6.04
Interest Spread (%)	2.53	2.12
Provision Coverage Ratio (%)	59.51	55.07



Non Performing Assets

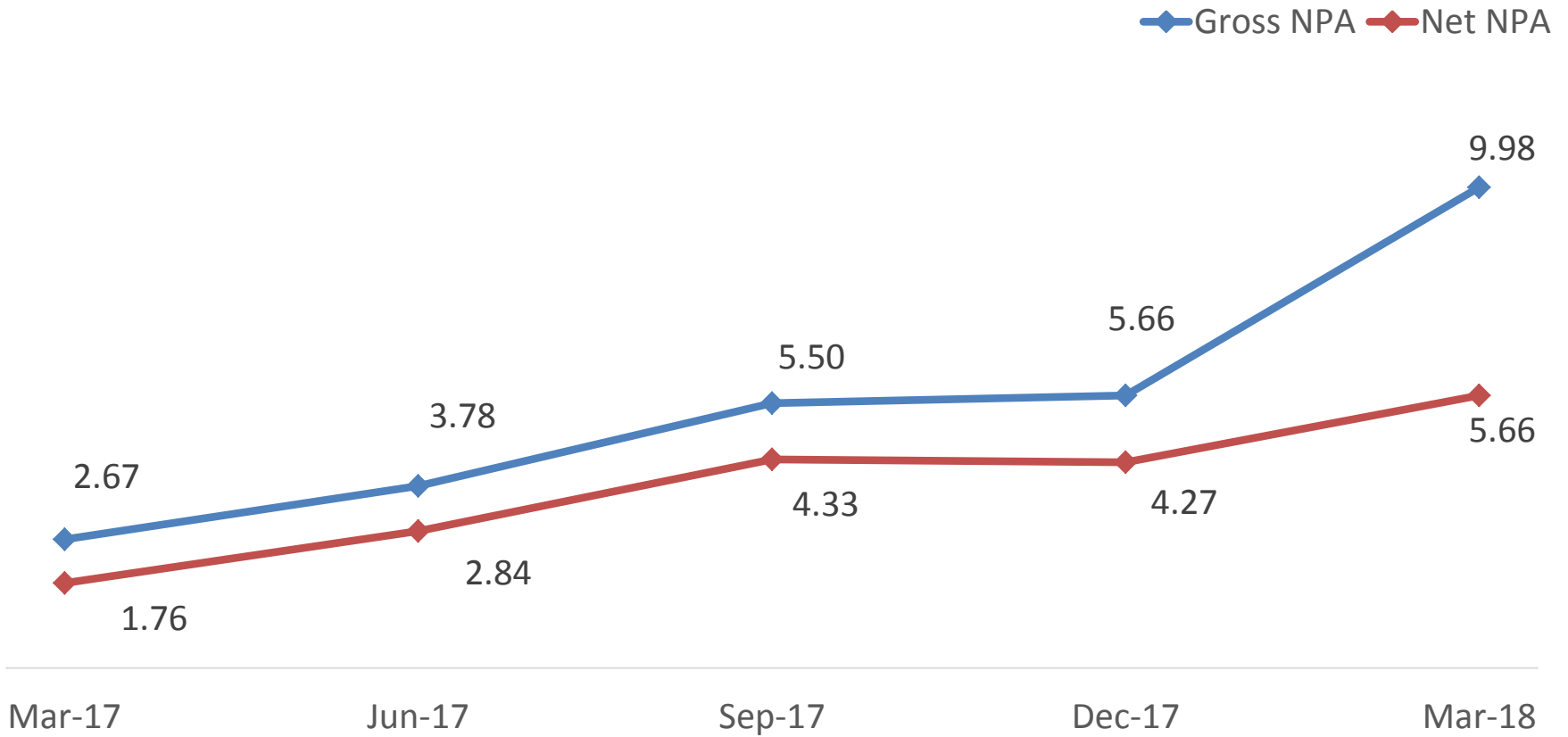


₹. In Crore

Particulars	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18
Gross NPA	640.19	878.16	1,277.66	1,427.01	2,694.21
Net NPA	418.41	653.64	993.21	1,060.46	1,457.89



Non Performing Assets





Movement of NPA

₹. In Crore

Particulars	Q4 FY 17-18	FY 17-18
Opening Balance	1,427.01	640.19
Add: Addition during the period	1,608.12	2,916.02
Sub-Total	3,035.13	3,556.22
Less: Reduction during the period		
Cash Recoveries	214.60	315.68
Of which sale consideration	15.79	15.79
Up gradation	51.66	258.53
Amount written off due to OTS/ARC	58.87	59.85
Technical write-off made during the period	-	212.17
Total	340.92	862.01
Closing Balance	2,694.21	2,694.21
Slippage Ratio	6.90%	12.51%



Thank you!