



THE LAKSHMI VILAS BANK LTD

**UNAUDITED WORKING RESULTS
FOR THE HALF YEAR ENDED
30th SEPTEMBER 2014**



LAKSHMI VILAS BANK



PERFORMANCE HIGHLIGHTS

1. TOTAL BUSINESS INCREASED BY 14.77% FROM ₹28788.22 CRORES TO ₹33039.20 CRORES.
2. TOTAL DEPOSITS GREW BY 17.38%, ADVANCES BY 11.28% ON Y-O-Y BASIS.
3. OPERATING PROFIT AT ₹160.16 CRORES, INCREASED BY 2.84% ON Y-O-Y BASIS (Prev. Year ₹155.74 CRORES). Q-O-Q OPERATING PROFIT INCREASED BY 27% FROM ₹71.49 CRORES TO ₹90.40 CRORES.
4. NET PROFIT AT ₹59.66 CRORES, INCREASED BY 91.22% ON Y-O-Y BASIS (Prev. Year ₹31.20 CRORES)
5. GROSS NPA RATIO DECLINED TO 3.72% (₹510.98 CRORES) FROM 4.19% (₹546.46 CRORES) AS AT 31st MARCH 2014.
6. NET NPA RATIO DECLINED TO 2.78% (₹375.49 CRORES) FROM 3.44% (₹443.39 CRORES) AS AT 31st MARCH 2014.





DEPOSITS

PARTICULARS	₹ in Crores)				
	AS ON 30.09.2014	AS ON 30.09.2013	GROWTH (%) (Y-O-Y)	AS ON 30.06.2014	AS ON 31.03.2014
TOTAL DEPOSITS	19314.88	16455.45	17.38%	18758.44	18572.88
OF WHICH CASA DEPOSITS	3027.97	2373.64	27.57%	2898.11	2640.90
BANK DEPOSITS	652.85	370.68	76.12%	790.20	1221.75
INTEREST PAID ON DEPOSITS	802.42	694.69	15.51%	399.88	1431.44
COST OF DEPOSIT	8.61%	8.77%		8.62%	8.74%
CASA %	15.68%	14.42%		15.45%	14.22%





ADVANCES

PARTICULARS	₹ in crores)				
	AS ON 30.09.2014	AS ON 30.09.2013	GROWTH (%) (Y-O-Y)	AS ON 30.06.2014	AS ON 31.03.2014
GROSS ADVANCES	13724.32	12332.77	11.28%	13422.38	13037.70
NET ADVANCES	13525.50	12121.33	11.58%	13251.72	12889.19
CREDIT-DEPOSIT RATIO	71.06%	74.95%		71.54%	70.20%
INTEREST RECEIVED ON ADVANCES	827.47	773.41	6.99%	406.34	1591.61
YIELD ON ADVANCES	12.80%	13.21%		12.54%	13.21%





INVESTMENTS

PARTICULARS	₹ In Crores)				
	AS ON 30.09.2014	AS ON 30.09.2013	GROWTH (%) (Y-O-Y)	AS ON 30.06.2014	AS ON 31.03.2014
GROSS INVESTMENTS	6300.99	4842.82	30.11%	5916.28	5731.96
=> SLR SECURITIES	5075.24	4396.8	15.43%	4693.46	4788.52
=> NON SLR SECURITIES	1225.75	446.02	174.82%	1222.82	943.44
Less: DEPRECIATION	37.38	20.08	86.18%	30.15	43.28
NET INVESTMENTS	6263.6	4822.74	29.88%	5886.14	5688.68
INTEREST INCOME ON INVESTMENTS	238.22	184.07	29.42%	117.13	382.67
AVG. INTEREST YIELD ON INVESTMENTS (int. bearing)	8.10%	7.80%		8.03%	7.89%
INVESTMENT-DEPOSIT RATIO	32.62%	29.43%		31.54%	30.86%





INCOME

(₹ in Crores)

PARTICULARS	2nd QUARTER			1st QUARTER	HALF YEAR ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2013-14
1. TOTAL INTEREST INCOME (A+B+C+D)	551.19	485.68	13.49%	530.39	1081.59	963.60	12.24%	1983.95
A) INTEREST ON ADVANCES	421.13	387.93	8.56%	406.34	827.47	773.41	6.99%	1591.61
B) INCOME ON INVESTMENTS	121.09	94.29	28.42%	117.13	238.22	184.07	29.42%	382.67
C) OTHER INTEREST INCOME	2.24	0.14	1499.04%	1.60	3.84	2.45	56.59%	3.66
D) OTHERS (IT REFUND)	6.73	3.31	100.00%	5.32	12.05	3.66	229.37%	6.01
2. NON INTEREST INCOME	66.65	51.09	30.46%	56.73	123.38	105.62	16.81%	217.99
TOTAL INCOME (1+2)	617.84	536.77	15.10%	587.13	1204.97	1069.22	12.70%	2201.94



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EXPENDITURE

(₹ in Crores)

PARTICULARS	2nd QUARTER			1st QUARTER	HALF YEAR ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2013-14
1. INTEREST EXPENDITURE	417.11	366.67	13.76%	414.20	831.31	728.23	14.15%	1497.94
2. OPERATING EXPENDITURE (A+B)	110.33	98.61	11.89%	103.17	213.50	185.25	15.25%	395.01
A) STAFF EXPENDITURE	52.03	45.16	15.21%	53.65	105.69	87.05	21.41%	187.87
B) OTHER OPERATING EXPENDITURE	58.30	53.45	9.07%	49.52	107.81	98.20	9.79%	207.13
TOTAL EXPENDITURE (1+2)	527.44	465.28	13.36%	517.37	1044.81	913.48	14.38%	1892.94



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NET PROFIT

(₹ in Crores)

PARTICULARS	2ND QUARTER			1st QUARTER	HALF YEAR ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH % (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH % (Y-O-Y)	FY 2013-14
OPERATING PROFIT	90.40	71.49	26.45%	69.76	160.16	155.74	2.84%	309.00
PROVISION FOR NPA	27.59	58.23	-52.62%	9.03	36.62	93.50	-60.83%	178.32
DEP. ON INVESTMENTS	7.24	4.13	75.30%	-13.02	-5.78	4.26	-235.68%	27.46
PROV. FOR RESTRUCTURED ADVANCES	15.46	0.00	100.00%	28.06	43.52	2.13	1943.19%	36.84
PROV. FOR OTHERS	0.61	12.28	-95.06%	8.53	9.14	24.65	-62.94%	25.98
PROFIT BEFORE TAX (PBT)	39.50	-3.15	-1354.08%	37.16	76.66	31.20	145.71%	40.41
PROVISION FOR TAX	8.00	-9.00	-188.89%	9.00	17.00	0.00	100.00%	-19.25
NET PROFIT	31.50	5.85	438.46%	28.16	59.66	31.20	91.22%	59.66



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CAPITAL ADEQUACY

PARTICULARS	₹ in crores)				
	AS ON 30.09.2014	AS ON 30.09.2013	GROWTH (%)	AS ON 30.06.2014	AS ON 31.03.2014
B/S SIZE	21877.89	18734.99	16.78%	21145.55	20653.06
RISK WEIGHT ASSETS					
BASEL - II	11986.79	10660.54	12.44%	11243.69	11252.20
BASEL - III	11991.24	10708.78	11.98%	11285.94	11116.13
CAPITAL FUNDS (BASEL - II)					
TIER - I	1257.84	891.40	41.11%	882.46	893.15
TIER - II	346.81	312.61	10.94%	315.72	336.99
CAPITAL FUNDS (BASEL - III)					
TIER - I	1248.38	863.48	44.58%	868.50	874.53
TIER - II	333.10	312.61	6.55%	315.72	336.99
CAPITAL ADEQUACY RATIO					
BASEL - II	13.40%	11.29%		10.66%	10.93%
BASEL - III	13.20%	10.98%		10.49%	10.90%





ANALYTICAL RATIOS

<i>PARTICULARS</i>	<i>AS ON 30.09.2014</i>	<i>AS ON 30.09.2013</i>	<i>AS ON 30.06.2014</i>	<i>AS ON 31.03.2014</i>
<i>NET INTEREST MARGIN (%) {as a % of Avg. Assets (Annualised)}</i>	2.65%	2.86%	2.47%	2.87%
<i>RETURN ON EQUITY (%)</i>	9.86%	6.56%	11.36%	6.17%
<i>RETURN ON ASSETS (%) {as a % of Avg. Assets (Annualised)}</i>	0.56%	0.34%	0.53%	0.32%
<i>COST TO INCOME RATIO (%)</i>	57.14%	54.33%	59.66%	56.11%
<i>YEILD ON FUNDS (%)</i>	10.20%	10.54%	10.07%	10.54%
<i>COST OF FUNDS (%)</i>	7.84%	7.97%	7.87%	7.96%
<i>INTEREST SPREAD (%)</i>	2.36%	2.57%	2.20%	2.58%





NON PERFORMING ASSETS

(₹ in Crores)

<i>PARTICULARS</i>	<i>SEP-14</i>	<i>JUN-14</i>	<i>MAR-14</i>	<i>DEC-13</i>	<i>SEP-13</i>
<i>GROSS NPA</i>	510.98	531.11	546.46	722.21	644.13
<i>GROSS NPA (%)</i>	3.72%	3.96%	4.19%	5.60%	5.22%
<i>NET NPA</i>	375.49	423.32	443.39	550.23	457.36
<i>NET NPA (%)</i>	2.78%	3.19%	3.44%	4.33%	3.77%



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MOVEMENT OF GROSS NPA - Q2 FY2014-15

(₹ in Crores)

<i>PARTICULARS</i>	<i>AMOUNT</i>	<i>AMOUNT</i>
<i>OPENING BALANCE</i>		<i>531.11</i>
<i>ADD: ADDITION DURING Q2FY15</i>		<i>22.22</i>
<i>SUB TOTAL</i>		<i>553.33</i>
<i>LESS: REDUCTION DURING Q2FY15</i>		
<i>CASH RECOVERIES</i>	<i>16.44</i>	
<i>ASSETS SOLD TO ARC</i>	<i>10.33</i>	
<i>UPGRADATION</i>	<i>15.10</i>	
<i>WRITE OFF</i>	<i>0.12</i>	
<i>OTHERS</i>	<i>0.36</i>	<i>42.35</i>
<i>CLOSING BALANCE</i>		<i>510.98</i>



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