



LAKSHMI VILAS BANK

**UNAUDITED WORKING RESULTS
FOR THE NINE MONTHS PERIOD ENDED
31st DECEMBER 2014**



Performance Highlights



- 1. TOTAL BUSINESS INCREASED BY 10.96% FROM ₹30,213.93 CRORES TO ₹33,934.56 CRORES ON Y-O-Y BASIS.**
- 2. TOTAL DEPOSITS GREW BY 12.68%, ADVANCES BY 11.82% ON Y-O-Y BASIS.**
- 3. OPERATING PROFIT AT ₹262.96 CRORES, INCREASED BY 13.92% ON Y-O-Y BASIS (PREV. YEAR ₹230.83 CRORES).**
 - ❖ INCREASED BY 36.88% FROM ₹75.10 CRORES TO ₹102.80 CRORES ON Q-O-Q BASIS .**
 - ❖ FIRST TIME CROSSED ₹ 100 CRORE MARK**
- 4. NET PROFIT AT ₹92.21 CRORES, INCREASED BY 139% ON Y-O-Y BASIS (Prev. Year ₹38.63 CRORES).**
 - ❖ INCREASED BY 338% FROM ₹7.43 CRORES TO ₹32.56 CRORES ON Q-O-Q BASIS .**
- 5. GROSS NPA RATIO DECLINED TO 3.40% (₹490.85 CRORES) FROM 4.19% (₹546.46 CRORES) AS AT 31st MARCH 2014.**
- 6. NET NPA RATIO DECLINED TO 2.37% (₹336.61 CRORES) FROM 3.44% (₹443.39 CRORES) AS AT 31st MARCH 2014.**



Deposits



PARTICULARS	₹ in crores				
	AS ON 31.12.2014	AS ON 31.12.2013	GROWTH (%) (Y-O-Y)	AS ON 30.09.2014	AS ON 31.03.2014
TOTAL DEPOSITS	19511.38	17315.64	12.68%	19314.88	18572.88
OF WHICH CASA DEPOSITS	2917.52	2418.41	20.64%	3027.97	2640.90
BANK DEPOSITS	356.26	702.06	-49.26%	652.85	1221.75
INTEREST PAID ON DEPOSITS	1212.58	1058.79	14.53%	802.42	1431.44
COST OF DEPOSIT	8.60%	8.77%		8.61%	8.74%
CASA %	14.95%	13.97%		15.68%	14.22%



Advances



PARTICULARS	₹ in crores)				
	AS ON 31.12.2014	AS ON 31.12.2013	GROWTH (%) (Y-O-Y)	AS ON 30.09.2014	AS ON 31.03.2014
GROSS ADVANCES	14423.18	12898.29	11.82%	13724.32	13037.70
NET ADVANCES	14193.22	12698.58	11.77%	13525.50	12889.19
CREDIT-DEPOSIT RATIO	73.92%	74.49%		71.06%	70.20%
INTEREST RECEIVED ON ADVANCES	1259.91	1181.04	6.68%	827.47	1591.61
YIELD ON ADVANCES	12.78%	13.24%		12.80%	13.21%



Investments



PARTICULARS	₹ In Crores)				
	AS ON 31.12.2014	AS ON 31.12.2013	GROWTH (%) (Y-O-Y)	AS ON 30.09.2014	AS ON 31.03.2014
GROSS INVESTMENTS	5944.15	4949.11	20.11%	6300.99	5731.96
=> SLR SECURITIES	4798.16	4477.23	7.17%	5075.24	4788.52
=> NON SLR SECURITIES	1145.99	471.88	142.86%	1225.74	943.44
Less: DEPRECIATION	29.68	32.90	-9.78%	37.38	43.28
NET INVESTMENTS	5914.47	4916.21	20.31%	6263.60	5688.68
INTEREST INCOME ON INVESTMENTS	359.01	280.54	27.97%	238.22	382.67
AVG. INTEREST YIELD ON INVESTMENTS (int. bearing)	8.09%	7.85%		8.10%	7.89%
INVESTMENT-DEPOSIT RATIO	30.47%	28.58%		32.62%	30.86%



Income



₹ In Crores

PARTICULARS	3rd QUARTER			2nd QUARTER	NINE MONTHS ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2013-14
1. TOTAL INTEREST INCOME (A+B+C+D)	562.00	506.51	10.96%	551.19	1643.59	1470.10	11.80%	1983.95
A) INTEREST ON ADVANCES	432.44	407.64	6.08%	421.13	1259.91	1181.04	6.68%	1591.61
B) INCOME ON INVESTMENTS	120.79	96.48	25.20%	121.09	359.01	280.54	27.97%	382.67
C) OTHER INTEREST INCOME	3.37	0.19	1672.06%	2.24	7.20	2.64	172.57%	3.66
D) OTHERS	5.40	2.20	145.61%	6.73	17.46	5.87	197.42%	6.01
2. NON INTEREST INCOME	73.36	46.13	59.04%	62.68	191.01	146.01	30.82%	203.59
TOTAL INCOME (1+2)	635.36	552.64	14.97%	613.87	1834.60	1616.11	13.52%	2187.54



Expenditure



₹ In Crores

PARTICULARS	3rd QUARTER			2nd QUARTER	NINE MONTHS ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH (%) (Y-O-Y)	FY 2013-14
1. INTEREST EXPENDITURE	424.49	381.18	11.36%	417.11	1255.81	1109.42	13.20%	1497.94
2. OPERATING EXPENDITURE (A+B)	108.08	96.36	12.16%	106.36	315.83	275.87	14.49%	380.61
A) STAFF EXPENDITURE	56.13	49.26	13.94%	52.03	161.81	136.31	18.71%	187.88
B) OTHER OPERATING EXPENDITURE	51.95	47.10	10.29%	54.33	154.02	139.56	10.36%	192.73
TOTAL EXPENDITURE (1+2)	532.57	477.54	11.52%	523.48	1571.64	1385.28	13.45%	1878.55



Net Profit



₹ In Crores

PARTICULARS	3rd QUARTER			2nd QUARTER	NINE MONTHS ENDED			YEAR ENDED
	FY 2014-15	FY 2013-14	GROWTH % (Y-O-Y)	FY 2014-15	FY 2014-15	FY 2013-14	GROWTH % (Y-O-Y)	FY 2013-14
OPERATING PROFIT	102.80	75.10	36.88%	90.40	262.96	230.83	13.92%	309.00
PROVISION FOR NPA	38.23	34.38	11.20%	27.59	74.86	127.88	-41.46%	178.32
DEP. ON INVESTMENTS	-7.70	12.82	-160.08%	7.24	-13.48	17.09	-178.88%	27.46
PROV. FOR RESTRUCTURED ADVANCES	21.80	5.32	100.00%	15.46	65.32	7.44	777.94%	36.83
PROV. FOR OTHERS	8.91	15.15	-41.20%	0.61	18.05	39.79	-54.64%	25.98
PROFIT BEFORE TAX (PBT)	41.56	7.43	459.48%	39.50	118.21	38.63	206.04%	40.41
PROVISION FOR TAX	9.00	0.00	100.00%	8.00	26.00	0.00	100.00%	-19.25
NET PROFIT	32.56	7.43	338.31%	31.50	92.21	38.63	138.73%	59.66



Capital Adequacy



PARTICULARS	₹ in crores				
	AS ON 31.12.2014	AS ON 31.12.2013	GROWTH (%)	AS ON 30.09.2014	AS ON 31.03.2014
B/S SIZE	22175.44	19533.81	13.52%	21877.89	20653.06
RISK WEIGHT ASSETS					
BASEL - II	12452.94	11121.54	11.97%	11986.79	11252.20
BASEL - III	12449.68	11136.91	11.79%	11991.24	11116.13
CAPITAL FUNDS (BASEL - II)					
TIER - I	1235.06	891.42	38.55%	1257.84	893.15
TIER - II	335.44	297.53	12.74%	346.81	336.99
CAPITAL FUNDS (BASEL - III)					
TIER - I	1230.25	868.14	41.71%	1248.38	874.53
TIER - II	321.73	297.53	8.13%	333.10	336.99
CAPITAL ADEQUACY RATIO					
BASEL - II	12.61%	10.69%		13.40%	10.93%
BASEL - III	12.47%	10.46%		13.20%	10.90%



Analytical Ratios



<i>PARTICULARS</i>	<i>AS ON 31.12.2014</i>	<i>AS ON 30.09.2014</i>	<i>AS ON 30.06.2014</i>	<i>AS ON 31.03.2014</i>	<i>AS ON 31.12.2013</i>
<i>NET INTEREST MARGIN (%) {as a % of Avg. Assets (Annualised)}</i>	2.71%	2.65%	2.47%	2.87%	2.88%
<i>RETURN ON EQUITY (%)</i>	10.02%	9.86%	11.36%	6.17%	5.39%
<i>RETURN ON ASSETS (%) {as a % of Avg. Assets (Annualised)}</i>	0.57%	0.56%	0.53%	0.32%	0.28%
<i>COST TO INCOME RATIO (%)</i>	54.57%	56.47%	59.24%	55.19%	54.44%
<i>YEILD ON FUNDS (%)</i>	10.20%	10.20%	10.07%	10.54%	10.57%
<i>COST OF FUNDS (%)</i>	7.79%	7.84%	7.87%	7.96%	7.98%
<i>INTEREST SPREAD (%)</i>	2.41%	2.36%	2.20%	2.58%	2.59%



Non Performing Assets



₹ In Crores

<i>PARTICULARS</i>	<i>Dec-14</i>	<i>Sep-14</i>	<i>Jun-14</i>	<i>Mar-14</i>	<i>Dec-13</i>
<i>GROSS NPA</i>	490.85	510.98	531.11	546.46	722.21
<i>GROSS NPA (%)</i>	3.40%	3.72%	3.96%	4.19%	5.60%
<i>NET NPA</i>	336.61	375.49	423.32	443.39	550.23
<i>NET NPA (%)</i>	2.37%	2.78%	3.19%	3.44%	4.33%



Movement of Gross NPA – Q3 FY2014-15



₹ In Crores

<i>PARTICULARS</i>	<i>AMOUNT</i>	<i>AMOUNT</i>
<i>OPENING BALANCE</i>		510.98
<i>ADD: ADDITION DURING Q3FY15</i>		76.90
<i>SUB TOTAL</i>		587.88
<i>LESS: REDUCTION DURING Q3FY15</i>		
<i>CASH RECOVERIES & UPGRADATION</i>	21.60	
<i>ASSETS SOLD TO ARC</i>	60.51	
<i>WRITE OFF</i>	14.92	97.03
<i>CLOSING BALANCE</i>		490.85