



LAKSHMI VILAS BANK

Unaudited Financial Results

Dec - 2018



Times	Chg.	Pct. chg. Day
142.78	1.64	1.2%
141.12	1.98	1.4%
139.14	0.21	0.15%



Business Highlights

₹. in crore

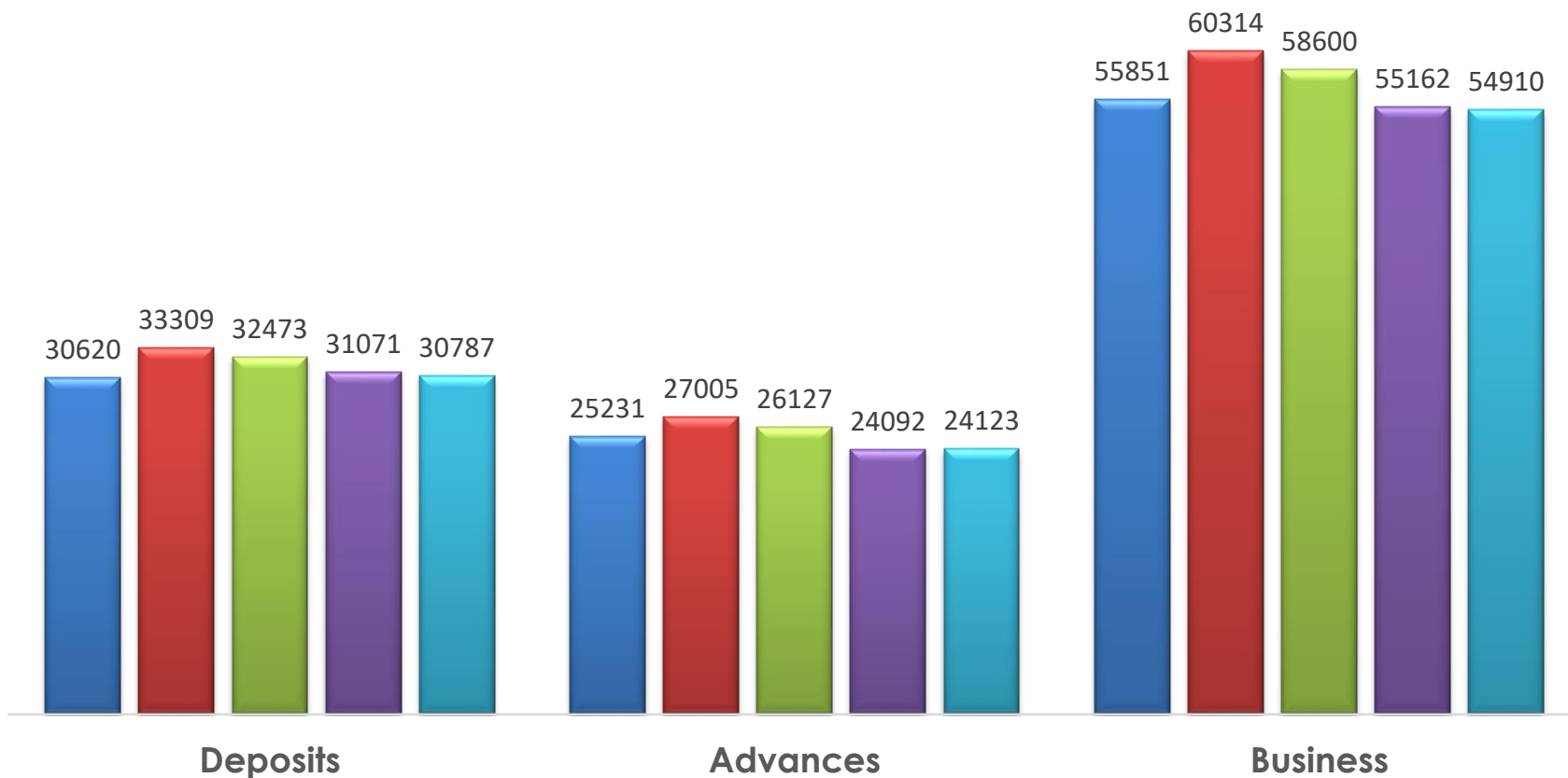
■ Dec-17

■ Mar-18

■ Jun-18

■ Sep-18

■ Dec-18





Deposits

₹. in crore

Particulars	Dec-18	Dec-17	Y-o-Y	Sep-18	Q-o-Q	Mar-18
Total Deposits	30,787	30,620	0.55%	31,071	-0.91%	33,309
SB Deposits	5,265	4,573	15.15%	5,171	1.82%	4,925
Current Deposits	1,771	1,909	-7.24%	1,719	3.03%	2,090
Total CASA	7,036	6,482	8.56%	6,890	2.12%	7,015
CASA %	22.85%	21.17%	7.97%	22.18%		21.06%
Int. paid on Deposits - Quarterly	514	490	4.92%	529	-2.87%	512
Cost of Deposits	6.75%	6.82%		6.76%		6.75%



Advances

₹. in crore

Particulars	Dec-18	Dec-17	Y-o-Y	Sep-18	Q-o-Q	Mar-18
Gross Advances	24,123	25,231	(-)4.39%	24,092	0.13%	27,005
C - D Ratio	78.35%	82.40%		77.54%		81.07%
Int. on Advances - Quarterly	525	591	(-)11.26%	563	(-)6.78%	514
Yield on Advances (Annualized)	9.03%	10.89%		9.01%		10.16%



Investments

₹. in crore

Particulars	Dec-18	Dec-17	Y-o-Y	Sep-18	Q-o-Q	Mar-18
Gross Investments	9,878	12,704	(-)22.25%	10766	-8.25%	10868
SLR Securities	8,573	11,332	(-)24.35%	9542	-10.16%	9641
Non SLR Securities,	1,305	1,372	(-)4.89%	1224	6.62%	1227
of which, Security Receipts	333	337	(-)0.99%	337	(-)1.12%	342
Int. on Investments - Quarterly	173	195	(-)10.92%	163	6.31%	183
Int. Yield on Investments	6.92%	6.91%		6.88%		6.88%



Net Interest Income – Quarterly

₹. in crore

Particulars	Q3 FY19	Q3 FY18	Y-o-Y	Q2 FY19	Q-o-Q
Total Interest Income	701.36	790.17	(-)11.24%	729.29	(-)3.83%
Int. on Advances	525.16	591.40	(-)11.20%	562.82	(-)6.69%
Int. on Investments	172.59	194.53	(-)11.28%	163.45	5.59%
Others	3.61	4.24	(-)14.86%	3.02	19.55%
Total Interest Expenditure	562.57	570.50	(-)1.39%	578.34	(-)2.73%
Int. on Deposits	513.60	489.69	4.88%	528.54	(-)2.83%
Int. on Borrowings	48.97	80.81	(-)39.40%	49.80	(-)1.67%
Net Interest Income	138.79	219.67	(-)36.81%	150.95	(-)8.05%



Other Income – Quarterly

₹. in Crore

Particulars	Q3 FY19	Q3 FY18	Y-o-Y	Q2 FY19	Q-o-Q
Commission , Exchange And brokerage	23.39	32.12	-27.17%	27.68	-15.51%
Securities Trading Profit	3.19	(38.03)	-108.39%	0.86	271.19%
Exchange Profit	3.03	3.64	-16.61%	3.07	-1.17%
Bad Debts Recovery	1.95	5.64	-65.38%	6.73	-70.97%
ATM / POS income	16.03	12.46	28.63%	18.05	-11.16%
Min Bal. / Folio Charges	10.55	8.29	27.21%	10.68	-1.27%
Misc. Income	2.98	3.22	-7.45%	4.14	-28.02
Total Other Income	61.12	27.34	123.71%	71.21	(-)14.15%



Operating Expenditure – Quarterly

₹. in crore

Particulars	Q3 FY19	Q3 FY18	Y-o-Y	Q2 FY19	Q-o-Q
Operating Expenditure	225.01	200.89	12.00%	194.59	15.63%
Staff Expenditure	111.03	100.64	10.32%	82.02	35.36%
Other Operating Expenditure	113.98	100.25	13.69%	112.57	1.25%
Burden (Operating Expenditure-Other Income)	163.89	173.55	(-)5.57%	123.40	32.81%
Burden (excl. trading profit/loss)	160.70	211.58	(-)24.05%	122.51	31.77%
Cost to Income Ratio	112.56%	81.33%		87.59%	



Net Profit – Quarterly

₹. in crore

Particulars	Q3 FY19	Q3 FY18	Y-o-Y	Q2 FY19	Q-o-Q
Net Interest Income	138.79	219.67	(-)36.81%	150.95	(-)8.05%
Less: Burden	163.89	173.55	(-)154.43%	123.38	12.57%
Operating Profit	(25.10)	46.12	(-)100.22%	27.57	(-)191.05%
Prov. For NPA	314.48	97.30	223.19%	151.25	107.92%
Dep. on Investments	47.57	(10.92)		60.10	(-)20.84%
Other Provisions	69.33	(1.04)		(6.48)	(-)1169.96%
Total Provisions	431.39	85.35	405.48%	204.87	110.57%
Profit before Tax	(456.49)	(39.23)		(177.31)	157.45%
Prov. for Tax incl. DTA / DTL	(83.00)	-		(45.00)	84.44%
Profit after Tax	(373.49)	(39.23)	(-)852.15%	(132.31)	182.28%
Depreciation on Investments unamortised	14.25	-		61.27	(-)76.74%



Net Interest Income – Nine months

₹. in crore

Particulars	Dec-18 (9M)	Dec-17 (9M)	Y-o-Y	Mar-18 (12M)
Total Interest Income	2,157.64	2,339.00	(-)7.75%	3,041.62
Int. on Advances	1,643.89	1,817.32	(-)9.54%	2,331.47
Int. on Investments	505.28	510.03	(-)0.93%	693.05
Others	8.47	11.64	(-)27.25%	17.10
Total Interest Expenditure	1,737.70	1,668.86	4.12%	2,251.02
Int. on Deposits	1,593.27	1,475.81	7.96%	1,987.99
Int. on Borrowings	144.43	193.05	(-)25.19%	263.03
Net Interest Income	419.95	670.13	(-)37.33%	790.60



Other Income – Nine months

₹. in Crore

Particulars	Dec-18	Dec-17	Y-o-Y	Mar-18
Commission , Exchange And brokerage	85.86	89.54	-4.12%	121.76
Securities Trading Profit	(12.60)	98.29	-112.82%	64.40
Exchange Profit	9.21	8.99	2.46%	12.18
Bad Debts Recovery	19.66	39.91	-50.73%	47.06
ATM / POS income	50.12	34.18	46.65%	47.28
Min Bal. / Folio Charges	32.02	24.34	31.57%	35.44
Misc. Income	8.57	13.27	(-)35.42%	18.69
Total Other Income	192.84	308.52	(-)37.49%	346.81



Operating Expenditure – Nine months ₹. in crore

Particulars	Dec-18	Dec-17	Y-o-Y	Mar-18
Operating Expenditure	603.57	554.03	8.94%	782.03
Staff Expenditure	290.24	277.21	4.70%	392.13
Other Operating Expenditure	313.33	276.82	13.19%	389.90
Burden (Operating Expenditure-Other Income)	410.72	245.51	67.30%	435.22
Burden (excl. trading profit)	390.00	146.46	166.27%	370.82
Cost to Income Ratio	98.50%	56.61%		68.76%



Net Profit – Nine months

₹. in crore

Particulars	Dec-18 (9M)	Dec-17 (9M)	Y-o-Y	Mar-18 (12M)
Net Interest Income	419.95	670.13	(-)37.33%	790.60
Less: Burden	410.72	245.51	67.30%	435.22
Operating Profit	9.23	424.62	(-)97.83%	355.38
Prov. For NPA	575.11	379.30	51.62%	1,302.14
Dep. on Investments	161.73	20.58	686.03%	53.34
Other Provisions	60.94	(15.14)	-	(49.33)
Total Provisions	797.79	384.74	107.36%	1306.15
Profit before Tax	(788.57)	39.89		(950.77)
Prov. for Tax incl. DTA / DTL	(158.90)	2.50		(365.91)
Profit after Tax	(629.67)	37.39		(584.87)
Depreciation on Investments unamortised	14.25	-		98.29



Capital Adequacy

₹. in crore

Particulars	Dec-18	Sep-18	Jun-18	Mar-18
Balance Sheet Size	35,805	37,242	38,407	40,429
Risk Weighted Assets	19,380	20,545	23,063	23,923
Capital Funds (Basel III)				
Tier I	1,081	1,572	1,762	1,927
CET I	1,081	1,572	1,762	1,927
Tier II	415	415	418	421
Capital Adequacy Ratio(Basel III)				
Tier I	5.57%	7.65%	7.64%	8.05%
CET I	5.57%	7.65%	7.64%	8.05%
Tier II	(*)2.00%	2.02%	1.81%	1.76%
Total	7.57%	9.67%	9.45%	9.81%

(*) Tier II of 2.14% capped at 2.00%



Key Ratios(%) - Quarterly

Particulars	Dec-18	Sep-18	Jun-18	Mar-18	Dec-17
Cost of Deposits	6.74%	6.73%	6.76%	6.60%	6.74%
Yield on Advances	9.09%	9.17%	8.85%	8.26%	10.90%
Yield on Investments	6.97%	6.88%	6.86%	6.83%	6.72%
Net Interest Margin	1.65%	1.74%	1.48%	1.34%	2.63%
Cost of Funds	5.87%	5.87%	6.02%	5.82%	6.07%
Yield on Funds	7.32%	7.40%	7.34%	7.03%	8.41%
Interest Spread	1.45%	1.53%	1.32%	1.21%	2.34%
Cost to Income Ratio	112.55%	87.59%	96.46%	143.62%	81.33%
Return on Assets	(-)3.90%	(-)1.34%	(-)1.25%	(-)6.22%	(-)0.42%
Return on Equity	(-)87.90%	(-)27.11%	(-)23.72%	(-)117.00%	(-)8.03%



Non Performing Assets

₹. in crore

Particulars	Dec-18	Sep-18	Jun-18	Mar-18	Dec-17
Gross NPA	3364.28	2964.89	2,804.72	2,694.21	1,427.01
Net NPA	1716.22	1560.08	1,478.09	1,457.89	1,060.46
Gross NPA %	13.95%	12.31%	10.73%	9.98%	5.66%
Net NPA %	7.64%	6.88%	5.96%	5.66%	4.27%
Provision Coverage Ratio %	55.93%	55.39%	55.80%	55.07%	46.75%



Thank you!

