



LAKSHMI VILAS BANK

Unaudited Financial Results September- 2019



Times	Chg.	Pct. chg. Day
142.78	1.64	1.2%
111.12	1.98	1.8%
9.21		



Deposits

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Total Deposits (TD)	27,864	31,071	(-)10.32%	28,980	29,279	(-)3.85%
SB Deposits (SB)	5,421	5,171	4.83%	5,617	5,552	(-)3.50%
Current Deposits (CA)	1,544	1,719	(-)10.21%	2,241	1,963	(-)31.11%
Total CASA	6,964	6,890	1.08%	7,859	7,515	(-)11.37%
Term Deposits	20,895	23,087	(-)9.50%	21,048	21,652	(-)0.73%
CASA to TD	24.99%	22.18%		27.12%	25.67%	
Int. paid on Deposits – Quarterly	481	529	(-)9.06%	477	509	0.77%
Cost of Deposits (Annualised)	6.77%	6.73%		6.74%	6.75%	

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Gross Advances	19,251	24,092	(-)20.09%	20,556	21,956	(-)6.35%
C - D Ratio	69.09%	77.54%		70.93%	74.99%	
Int. on Advances - Quarterly	447	563	(-)20.64%	468	519	(-)4.56%
Yield on Advances (Annualized)	9.01%	9.17%		8.99%	9.09%	
Standard Advance	15,160	21,127	(-)28.24%	17,000	18,597	(-)10.82%
Yield on Standard Advance	11.78%	10.66%		11.00%	10.32%	



Segment Wise Advances

₹. in crore

Segment	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Corporate	6,757	9,034	(-)25.21%	7,132	7,480	(-)5.25%
MRC	10,477	12,536	(-)16.42%	11,292	12,216	(-)7.21%
MSME	3,707	4,656	(-)20.38%	4,083	4,741	(-)9.21%
Commercial	2,942	3,931	(-)25.17%	3,478	3,485	(-)15.42%
Rural	3,829	3,949	(-)3.04%	3,731	3,990	2.62%
Retail	2,016	2,521	(-)20.03%	2,133	2,260	(-)5.48%
Total	19,251	24,092	(-)20.09%	20,556	21,956	(-)6.35%



Investments

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Gross Investments	9,857	10,766	(-)8.45%	9,612	8,713	2.54%
SLR Securities	8,872	9,542	(-)7.03%	8,399	7,453	5.63%
Non SLR Securities,	985	1,224	(-)19.55%	1,213	1,260	(-)18.83%
of which, SR	322	337	(-)4.38%	329	332	(-)2.06%
Equity - CDR	56	59	(-)5.27%	56	56	(-)0.20%
Equity - Trading	124	167	(-)25.65%	149	176	(-)16.67%
Bonds / Debentures - CDR	92	100	(-)8.38%	92	92	(-)0.41%
Bonds / Debentures - Trading	388	540	(-)28.23%	559	564	(-)30.67%
Avg. Investments	9,427	10,412	(-)9.46%	9,572	10,292	(-)1.51%
Int. on Investments - Quarterly	147	163	(-)10.19%	154	161	(-)4.68%
Int. Yield on Investments	6.60%	6.88%		6.81%	6.95%	
I - D Ratio	34.77%	33.64%		33.17%	29.76%	



Net Interest Income – Quarterly

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Total Interest Income	607.33	729.29	(-)16.72%	623.95	682.25	(-)2.66%
Int. on Advances	446.52	562.82	(-)20.66%	467.40	519.26	(-)4.47%
Int. on Investments	146.88	163.45	(-)10.14%	153.61	161.07	(-)4.38%
Others	13.93	3.02	362.04%	2.93	1.92	375.62%
Total Interest Expenditure	497.66	578.34	(-)13.95%	500.38	542.05	(-)0.54%
Int. on Deposits	480.54	528.55	(-)9.08%	476.58	508.82	0.83%
Int. on Borrowings	17.12	49.80	(-)65.61%	23.79	33.23	(-)28.01%
Net Interest Income	109.67	150.95	(-)27.35%	123.57	140.20	(-)11.25%



Other Income – Quarterly

₹. in Crore

Segment	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Fee Income from Segment	58.55	67.98	(-)13.87%	51.99	66.11	12.62%
Exchange Profit	0.21	3.03	(-)93.07%	4.47	2.52	(-)95.30%
Bad Debts Recovery	3.57	6.73	(-)46.95%	0.55	2.71	549.09%
Securities Trading Profit	1.57	0.88	79.55%	5.96	(6.01)	(-)73.49%
Others	1.36	0.33	312.12%	0.17	1.86	700.00%
GST Paid	(7.25)	(7.74)	(-)6.33%	(9.92)	(9.72)	(-)26.92%
Total Other Income	58.00	71.21	(-)18.52%	53.22	57.47	9.02%
Total Other Income excluding Trading Profit	56.43	70.33	(-)19.75%	47.26	63.48	19.42%



Operating Expenditure – Quarterly

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Operating Expenditure	208.04	194.59	6.91%	202.34	218.86	2.81%
Staff Expenditure	104.71	82.02	27.66%	102.72	111.42	1.92%
Other Operating Expenditure	103.33	112.57	(-)8.21%	99.62	107.44	3.72%
Burden (Operating Expenditure- Other Income)	150.03	123.38	21.60%	149.12	161.38	0.61%
Burden (excl. trading profit/loss)	148.46	122.50	21.19%	143.17	155.37	3.69%
Cost to Income Ratio	124.07%	87.59%		114.45%	110.72%	



Net Profit/(Loss) – Quarterly

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19	Q-o-Q
Net Interest Income	109.67	150.95	(-)27.35%	123.57	140.20	(-)11.25%
Less: Burden	150.03	123.38	21.60%	149.12	161.38	0.61%
Operating Profit/(Loss)	(40.37)	27.57	(-)246.41%	(25.55)	(21.19)	57.97%
Prov. For NPA	312.36	151.25	106.52%	156.71	303.46	99.32%
Dep. on Investments	13.95	60.10	(-)76.78%	6.98	27.85	99.90%
Other Assets Provision	(0.22)	(1.28)	(-)83.53%	50.10	150.00	(-)100.42%
Restructured Advances Provisions	(9.29)	(5.20)	78.71%	(2.09)	(2.53)	344.63%
Total Provisions	316.81	204.87	54.68%	211.70	478.77	49.69%
Profit/(Loss) before Tax	(357.18)	(177.30)	101.45%	(237.25)	(499.96)	50.55%
Prov. for Tax incl. DTA / DTL	-	(45.00)		-	(235.53)	
Profit/(Loss) after Tax	(357.18)	(132.30)	169.96%	(237.25)	(264.43)	50.55%



Net Interest Income – Half yearly

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Mar-19
Total Interest Income	1,231.28	1,456.28	(-)15.45%	2,839.89
Int. on Advances	913.92	1,118.74	(-)18.31%	2,163.15
Int. on Investments	300.49	332.69	(-)9.68%	666.35
Others	16.87	4.86	247.09%	10.39
Total Interest Expenditure	998.04	1,175.13	(-)15.07%	2,279.75
Int. on Deposits	957.12	1,079.67	(-)11.35%	2,102.09
Int. on Borrowings	40.92	95.46	(-)57.14%	177.66
Net Interest Income	233.24	281.16	(-)17.04%	560.14



Other Income – Half yearly

₹. in Crore

Segment	Sep-19	Sep-18	Y-o-Y	Jun-19	Mar-19
Fee Income from Segment	110.54	141.85	(-)22.07%	51.99	270.47
Exchange Profit	4.68	6.14	(-)23.78%	4.47	11.69
Bad Debts Recovery	4.12	17.71	(-)76.74%	0.55	22.37
Securities Trading Profit	7.54	(15.79)	(-)147.75%	5.96	(18.61)
Others	1.51	0.43	255.81%	0.17	3.38
GST Paid	(17.17)	(18.62)	(-)7.79%	(9.92)	(38.98)
Total Other Income	111.22	131.72	(-)15.55%	53.22	250.32
Total Other Income excluding Trading Profit	103.68	147.51	(-)29.70%	47.26	268.93



Operating Expenditure – Half yearly ₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Mar-19
Operating Expenditure	410.38	378.56	8.41%	822.43
Staff Expenditure	207.43	179.21	15.75%	401.66
Other Operating Expenditure	202.95	199.35	1.81%	420.77
Burden (Operating Expenditure- Other Income)	299.16	246.83	21.20%	572.11
Burden (excl. trading profit/loss)	291.63	262.62	11.05%	590.71
Cost to Income Ratio	119.14%	91.69%		101.48%



Net Profit/(Loss) – Half yearly

₹. in crore

Particulars	Sep-19	Sep-18	Y-o-Y	Mar-19
Net Interest Income	233.24	281.16	(-)17.04%	560.14
Less: Burden	299.16	246.83	21.20%	572.11
Operating Profit/(Loss)	(65.92)	34.32	(-)292.05%	(11.97)
Prov. For NPA	469.07	260.63	79.97%	878.57
Dep. on Investments	20.93	114.16	(-)81.66%	189.58
Other Assets Provision	49.89	(0.89)		218.84
Restructured Advances Provisions	(11.38)	(7.49)	51.97%	(10.44)
Total Provisions	528.51	366.40	44.24%	1,276.56
Profit/(Loss) before Tax	(594.43)	(332.08)	79.00%	(1,288.53)
Prov. for Tax incl. DTA / DTL	-	(75.90)		(394.43)
Profit/(Loss) after Tax	(594.43)	(256.18)	132.03%	(894.10)



Capital Adequacy

₹. in crore

Particulars	Sep -19	Jun-19	Mar-19	Dec-18	Sep-18
Balance Sheet Size	31,488	32,438	33,046	35,805	37,242
Risk Weighted Assets	16,307	17,166	17,957	19,380	20,545
Credit Risk	12,826	13,864	14,602	15,913	16,971
Market Risk	1,663	1,485	1,482	1,595	1,702
Operational Risk	1,818	1,818	1,872	1,872	1,872
Capital Funds (Basel III)					
Tier I	580	766	1,027	1,081	1,572
CET I	580	766	1,027	1,081	1,572
Tier II	386	377	398	415	415
Capital Adequacy Ratio(Basel III)					
Tier I	3.56%	4.46%	5.72%	5.57%	7.65%
CET I	3.56%	4.46%	5.72%	5.57%	7.65%
Tier II	2.00%	2.00%	2.00%	2.00%	2.02%
Total	5.56%	6.46%	7.72%	7.57%	9.67%



Key Ratios(%)-Quarterly

Particulars	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	FY 19
Cost of Deposits	6.77%	6.74%	6.75%	6.74%	6.73%	6.75%
Cost of SB	5.25%	5.21%	5.32%	5.39%	5.34%	5.28%
Yield on Advances	9.01%	8.99%	9.09%	9.09%	9.17%	9.05%
Yield on Investments	6.60%	6.81%	6.95%	6.97%	6.88%	6.93%
Net Interest Margin	1.47%	1.65%	1.73%	1.65%	1.74%	1.65%
Cost of Funds	5.73%	5.73%	5.86%	5.87%	5.87%	5.91%
Yield on Funds	7.00%	7.15%	7.37%	7.32%	7.40%	7.36%
Interest Spread	1.26%	1.42%	1.51%	1.45%	1.53%	1.45%
Cost to Income Ratio	124.07%	114.45%	110.72%	112.55%	87.59%	101.48%
Return on Assets	(-)4.12%	(-)2.72%	(-)2.86%	(-)3.90%	(-)1.34%	(-)2.32%
Return on Equity	(-)89.68%	(-)58.35%	(-)65.61%	(-)87.90%	(-)27.11%	(-)46.19%



Non Performing Assets

₹. in crore

Particulars	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18
Gross NPA	4,091.05	3,556.58	3358.99	3364.28	2,964.89
Net NPA	1,772.67	1,539.41	1506.30	1716.22	1,560.08
Gross NPA %	21.25%	17.30%	15.30%	13.95%	12.31%
Net NPA %	10.47%	8.30%	7.49%	7.64%	6.88%
Provision Coverage Ratio %	62.28%	63.08%	62.08%	55.93%	55.39%



Thank you!

