



DEBTS RECOVERY TRIBUNAL No.2
4th FLOOR, SPENCER TOWERS, 770-A ANNA SALAI, CHENNAI-600 002.

AUCTION SALE

DRC No.112/2011

Dated: 02.01.2012

The under mentioned property will be sold by public auction for recovery of a sum of Rs.31,25,205.99/- (Rupees Thirty one lakhs twenty five thousand two hundred and five and paise ninety nine only) plus further interest and costs payable as per law, from Mrs.Reena Williams & another to Lakshmi Vilas Bank Ltd , T.Nagar Brasnch, Chennai, in OA No.37/2011.

PLACE OF AUCTION: Debts Recovery Tribunal-2, Recovery Cell, 5th Floor,
Spencer Towers, No.770-A, Anna Salai, Chennai-2.

DATE AND TIME OF AUCTION: 10.02.2012 @ 12.30p.m.

DESCRIPTION OF PROPERTY:

All that piece and parcel of property consisting of 259 sq.ft. of undivided share of land out of 1200 sq.ft., land together with 805 sq.ft. building in second floor, Flat S2, bearing plot No.146, Ganpathy Nagar First Street, previously known as St. Thomas Street, Alapakkam, Porur, Chennai 600116, comprised in S.No.497/2, situated at Madhuruvoyal village, Ambattur Taluk, Thiruvallur district within the registration district of South Chennai and sub registration district of Virungambakkam and bounded on the North by : 24 feet road; South by :Vacant land; East by : N. Ganesa Naicker's land and West by : Plot No.147.

Upset Price: Rs.32,00,000/- (Rupees Thirty two lakhs only)

Conditions:

1. Bids should be submitted only in the Prescribed Form.
2. Bid Forms along with detailed **terms and conditions** of sale can be obtained on payment of Rs.1000/- (Rupees One thousand only) (non refundable) by way of DD in favour of **Registrar, DRT-2, Chennai** from the Registry. Bids should be submitted in the drop box kept in the Tribunal enclosing 10% of upset price as EMD by means of demand draft in favour of "Recovery Officer, DRT-2, Chennai (DRC No. 112/2011)" before 12.00 Noon on the day of auction.
4. Successful Bidder should pay 25% of the bid amount (less EMD) immediately on the same day when the sale is knocked down in his favour by way of **Demand Draft in favour of Recovery Officer, DRT-2, Chennai.**
5. Prospective Bidders are advised to read the terms and conditions before submitting their bids. Detailed terms and conditions of sale is displayed in the Notice Boards of the Tribunal and also available with the Bank.
6. The properties will not be sold below the upset price.
7. Prospective Bidders are advised to peruse copies of title deeds available with the Bank before participating in the auction. Property can be inspected between 11.00 A.M. to 3.00 P.M. on **08.02.2012.**



8. The property is sold on "as is where is/on what it is/no complaint" basis condition.
9. The Recovery Officer has the absolute right to accept or reject a bid or postpone/cancel the sale, without assigning any reason.
10. Further details of the property, if any required may be obtained from **The Chief Manager, Lakshmi Vilas Bank Ltd, T.Nagar Branch, Chennai (Tel:044- 28155499)**.


(T. RAJKUMAR) 21/1/02
RECOVERY OFFICER



REPORT NO.

PHOTO TAKEN ON:

K.B.S. ASSOCIATES PRIVATE LIMITED

No. 147, GREAMS ROAD, FIRST FLOOR, THOUSAND LIGHTS, CHENNAI - 600 006.



Address of Property :

Residence use flat

ms: Reena Williams

Plot NO: 147

S. NO: 497/2