

THE LAKSHMI VILAS BANK LTD
REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs.in lakhs)

PARTICULARS	QUARTER-ENDED		YEAR ENDED
	30-Jun-10 (unaudited)	30-Jun-09 (unaudited)	31-Mar-10 (Audited)
1. INTEREST EARNED (a+b+c+d)	24807.19	20973.17	90932.39
(a) Interest/discount on advances/bills	19346.52	17102.78	71860.10
(b) Income on investments	5280.45	3564.81	18281.40
(c) Interest on balances with RBI & Other inter- bank funds	42.52	270.04	626.34
(d) Others	137.70	35.54	164.55
2. Other Income	2691.84	2571.14	10355.70
3. Total Income (1+2)	27499.03	23544.31	101288.09
4. Interest expended	16383.13	16139.10	66019.38
5. Operating Expenses (I) + (ii)	5742.67	4160.31	18647.79
(i) Employees cost	3406.73	2170.22	9246.78
(ii) Other operating expenses	2335.94	1990.09	9401.01
6. Total Expenditure (excluding provisions and contingencies (4) + (5))	22125.80	20299.41	84667.17
7. Operating Profit before provisions and contingencies (3) - (6)	5373.23	3244.90	16620.92
8. Provisions (other than Tax) and Contingencies	1874.59	(148.38)	13499.12
9. Exceptional Items	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	3498.64	3393.28	3121.80
11. Tax expense	1160.00	1127.00	55.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	2338.64	2266.28	3066.80
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2338.64	2266.28	3066.80
15. Paid up equity share capital (Face Value Rs.10/-)	9750.88	4877.95	9750.88
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	64148.86	40494.84	64148.86
17. Analytical Ratios			
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)			
(a) Basle - I	13.83	9.93	14.21
(b) Basle - II	13.98	10.02	14.82
iii) Earnings Per Share (EPS) (*Not Annualised)			
(a) Basic & Diluted EPS - before extra ordinary items (Not annualised) (Rs.)	2.40	4.65	4.95
(b) Basic & Diluted EPS - after extra ordinary items (Not annualised) (Rs.)	2.40	4.65	4.95
iv) NPA RATIOS			
(a) Gross NPA	27360.85	15051.06	32518.03
Net NPA	21018.79	7214.91	25778.45
(b) % of Gross NPA	4.27	2.71	5.12
% of NET NPA	3.31	1.32	4.11
(c) Return on Assets (%)	0.90	1.06	0.33
18. Public Shareholding			
- No. of Shares (in lakhs)	880.26	452.45	880.09
- Percentage of shareholding	90.27	92.76	90.26
19. Promoters and promoter group shareholding			
(a) Pledged /Encumbered			
- Number of Shares	2184182	207000	2184182
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	23.03	5.85	23.00
- percentage of shares (as a % of the total share capital of the company)	2.24	0.42	2.24
(b) Non-encumbered			
- Number of shares	7298942	3327697	7315857
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.97	94.15	77.00
- percentage of share (as a % of the total share capital of the company)	7.49	6.82	7.50



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NOTES :

1	a) The working results for the quarter ended 30th June 2010 have been arrived at after considering provisions for bonus, pension, gratuity, leave encashment, depreciation on investments, non-performing assets, standard assets, income tax including deferred tax and other usual and necessary items. b) As per ninth Bipartite Settlement entered into by the Indian Banks Association on behalf of member banks effective from 01.11.2007, the balance provision of Rs.5.82 crores towards wage arrears is made during the quarter.
2	a) Provision has been made for the quarter ended 30th June 2010 in respect of the Accounting Standard (AS 15) on Employees benefit" issued by the Institute of Chartered Accountants of India, on estimated basis. b) A sum of Rs.0.99 lacs has been provided during the quarter on propotinate basis towards the Transitional Liability of Rs.19.81 crores based on Actuarial Valuation upto 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India.
3	In terms of Reserve Bank of India guidelines, the Bank has implemented the Agricultural Debt Waiver and Debt Relief Scheme 2008 :
	(i) A final claim of Rs.17.59 crores under the Scheme has been preferred with Reserve Bank of India. The same has been certified by the Statutory Central Auditors. An amount of Rs.11.42 crores (i.e.) 65% of the total claim amount has been reimbursed by RBI till date.
	(ii) Further an amount of Rs. 3.54 crores is eligible for Relief under the said scheme and the Bank has submitted the claim on 30/06/2010 to Reserve Bank of India duly certified by the Statutory Central Auditors. The bank has made a provision for loss in Present Value terms in accordance with RBI Scheme amounting to Rs.0.14 crores.
4	Status of Investor Complaints for the quarter ended 30th June 2010
	Complaints pending at the beginning of the Quarter : NIL
	Complaints received during the Quarter : 5
	Complaints disposed of during the Quarter : 5
	Complaints unresolved at the end of the Quarter : NIL
5	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August 2010.
6	Previous year's figures have been regrouped, wherever necessary to conform to the current year's classification.
<p>[P.R. SOMASUNDARAM] MANAGING DIRECTOR</p> <p>Place: BENGALURU Date : 14th August 2010</p>	

This is the statement of unaudited financial results for the quarter ended 30th June 2010 referred to in our report dated 14th August 2010.

FOR SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No-003510S

(CA.V. Vidyasagar Babu)
PARTNER
M. No.27357

Place: BENGALURU
Date : 14th August 2010

PARTICULARS	(RS IN CRORE)		
	QUARTER ENDED 30/06/2010	QUARTER ENDED 30/06/2009	YEAR ENDED 31/03/2010
1. SEGMENT REVENUE :			
a. Treasury operations	56.66	43.00	196.08
b. Corporate/wholesale banking operations	122.59	119.74	487.38
c. Retail banking operations	94.00	72.13	326.23
d. Other banking operations	1.74	0.57	3.19
TOTAL	274.99	235.44	1012.88
2. SEGMENT RESULTS (Profit/loss before Tax)			
a. Treasury operations	-14.52	-15.90	-60.07
b. Corporate/wholesale Banking operations	24.20	48.27	36.80
c. Retail banking operations	21.89	4.14	74.43
d. Other banking operations	3.42	-2.58	-19.94
TOTAL	34.99	33.93	31.22
Less: Unallocated revenue/expenses	0.00	0.00	0.00
Less : Extra ordinary profit	0.00	0.00	0.00
PROFIT BEFORE TAX	34.99	33.93	31.22
Less : Tax expenses	11.60	11.27	0.55
NET PROFIT	23.39	22.66	30.67
3. SEGMENT ASSETS :			
a. Treasury operations	3022.20	2351.12	3027.89
b. Corporate/wholesale banking operations	3917.44	3809.04	3851.74
c. Retail banking operations	2851.33	2377.31	2993.85
d. Other banking operations	605.37	384.05	612.79
TOTAL	10396.34	8921.52	10486.27
4. SEGMENT LIABILITIES:			
a. Treasury operations	6.24	3.56	9.15
b. Corporate/wholesale banking operations	3326.22	3230.66	3592.85
c. Retail banking operations	6057.57	5035.34	5909.27
d. Other banking operations	246.43	175.57	236.00
TOTAL	9636.46	8445.13	9747.27
CAPITAL AND RESERVES	759.88	476.39	739.00
TOTAL	10396.34	8921.52	10486.27

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.