



# LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED		HALF YEAR ENDED		YEAR ENDED
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1. INTEREST EARNED (a+b+c+d)</b>	25579.28	22277.56	50386.47	43250.73	90932.39
(a) Interest/discount on advances/bills	19660.26	17915.17	39144.48	35053.49	72024.65
(b) Income on investments	5875.14	4139.75	11155.59	7704.56	18281.40
(c) Interest on balances with RBI & Other inter-bank funds	43.88	222.64	86.40	492.68	626.34
<b>2. Other Income</b>	4015.91	2609.08	6707.75	5180.22	10355.70
<b>3. Total Income (1+2)</b>	29595.19	24886.64	57094.22	48430.95	101288.09
<b>4. Interest expended</b>	16601.16	16451.09	32984.29	32590.19	66019.38
<b>5. Operating Expenses (I) + (ii)</b>	5739.45	4440.12	11482.12	8600.43	18647.79
(I) Employees cost	2930.30	2174.30	6337.03	4344.52	9246.78
(ii) Other operating expenses	2809.15	2265.82	5145.09	4255.91	9401.01
<b>6. Total Expenditure (excluding provisions and contingencies) (4) + (5)</b>	22340.61	20891.21	44466.41	41190.62	84667.17
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>7254.58</b>	<b>3995.43</b>	<b>12627.81</b>	<b>7240.33</b>	16620.92
<b>8. Provisions (other than Tax) and Contingencies</b>	4146.92	652.36	6021.51	503.98	13499.12
<b>9. Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)</b>	3107.66	3343.07	6606.30	6736.35	3121.80
<b>11. Tax expense</b>	640.00	1143.00	1800.00	2270.00	55.00
<b>12. Net Profit/Loss from Ordinary activities after tax (10) - (11)</b>	<b>2467.66</b>	<b>2200.07</b>	<b>4806.30</b>	<b>4466.35</b>	3066.80
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
<b>14. Net Profit/Loss for the period (12+13)</b>	<b>2467.66</b>	<b>2200.07</b>	<b>4806.30</b>	<b>4466.35</b>	3066.80
<b>15. Paid up equity share capital (Face Value ₹10/-)</b>	9750.88	4877.95	9750.88	4877.95	9750.88
<b>16. Reserves excluding revaluation reserves</b> (as per balance sheet of previous accounting year)	64148.86	40493.97	64148.86	40493.97	64148.86
17. Analytical Ratios					
<b>i) Percentage of shares held by Govt. of India</b>	NIL	NIL	NIL	NIL	NIL
<b>ii) Capital Adequacy Ratio (%)</b>					
(a) Basel - I	13.31	9.58	13.31	9.58	14.21
(b) Basel - II	13.52	9.73	13.52	9.73	14.82
<b>iii) Earnings Per Share (EPS) (*Not Annualised)</b>					
(a) Basic & Diluted EPS - before extra ordinary items (Not annualised) (₹)	2.53	4.51	4.93	9.16	4.95
(b) Basic & Diluted EPS - after extra ordinary items (Not annualised) (₹)	2.53	4.51	4.93	9.16	4.95
<b>iv) NPA RATIOS</b>					
(a) Gross NPA	26362.73	16890.58	26362.73	16890.58	32518.03
Net NPA	18126.55	8831.70	18126.55	8831.70	25778.45
(b) % of Gross NPA	4.08	2.91	4.08	2.91	5.12
% of NET NPA	2.85	1.55	2.85	1.55	4.11
(c) Return on Assets (%) (Annualised)	0.93	0.94	0.92	1.00	0.33
<b>18. Public Shareholding</b>					
- No. of Shares (in lakhs)	869.67	484.19	869.67	484.19	880.09
- Percentage of shareholding	89.19	99.26	89.19	99.26	90.26
<b>19. Promoters and promoter group shareholding</b>					
<b>(a) pledged/Encumbered</b>					
Number of shares	3594805	107000	3594805	107000	2184182
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.10	29.64	34.10	29.64	23.00
- percentage of shares (as a % of the total share capital of the company)	3.69	0.22	3.69	0.22	2.24
<b>(b) Non-encumbered</b>					
Number of shares	6946761	253959	6946761	253959	7315857
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.90	70.36	65.90	70.36	77.00
- percentage of share (as a % of the total share capital of the company)	7.12	0.52	7.12	0.52	7.50



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## ***NOTES:***

1	The working results for the Quarter / Half Year ended 30th September 2010 have been arrived at after considering provisions for crystallised employee benefits on estimated basis.
2	A sum of ₹99.00 lakhs has been provided during the quarter on proportionate basis towards the Transitional Liability of ₹19.81 crores based on Actuarial Valuation up to 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India. The balance amount of ₹5.94 crore is being carried forward to be charged to profit & loss account in the next six quarters.
3	Status of Investor Complaints for the quarter ended 30th September 2010
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
4	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November 2010 and were subjected to Review by Auditors
5	Previous year's figures have been regrouped wherever necessary to conform to the current year's classification.
<p>[P. R. SOMASUNDARAM] MD &amp; CEO</p> <p>Place: Karur Date : 03/11/2010</p> <p>[S.NARAYAN] CHAIRMAN</p>	

This is the statement of unaudited financial results for the half year ended 30th September 2010 referred to in our report dated 3rd November 2010.

FOR SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.NO - 0035105

[CA.B. Srinivasa Rao]  
PARTNER  
M.No. 202352

Place: Karur  
Date : 03/11/2010

# SEGMENT REPORTING - SEPTEMBER 2010

(₹ IN CRORE)

PARTICULARS	QUARTER ENDED 30/09/2010	QUARTER ENDED 30/09/2009	HYE 30/09/2010	HYE 30/09/2009	YEAR ENDED 31/03/2010
<b>1. SEGMENT REVENUE :</b>					
a. Treasury operations	64.31	43.96	120.96	86.97	196.08
b. Corporate/wholesale banking operations	131.73	123.99	252.67	243.91	487.38
c. Retail banking operations	99.72	80.57	196.74	152.86	326.23
d. Other banking operations	0.19	0.34	0.57	0.56	3.19
<b>TOTAL</b>	<b>295.95</b>	<b>248.86</b>	<b>570.94</b>	<b>484.30</b>	<b>1012.88</b>
<b>2. SEGMENT RESULTS</b> (Profit/loss before Tax)					
a. Treasury operations	8.19	-4.11	11.65	-0.16	-1.14
b. Corporate/wholesale Banking operations	15.02	27.61	28.93	38.50	20.18
c. Retail banking operations	7.98	11.75	25.52	28.94	9.98
d. Other banking operations	-0.11	-1.82	-0.04	0.08	2.20
<b>TOTAL</b>	<b>31.08</b>	<b>33.43</b>	<b>66.06</b>	<b>67.36</b>	<b>31.22</b>
<b>PROFIT BEFORE TAX</b>	<b>31.08</b>	<b>33.43</b>	<b>66.06</b>	<b>67.36</b>	<b>31.22</b>
Less : Tax expenses	6.40	11.43	18.00	22.70	0.55
<b>NET PROFIT</b>	<b>24.68</b>	<b>22.00</b>	<b>48.06</b>	<b>44.66</b>	<b>30.67</b>
<b>3. SEGMENT ASSETS :</b>					
a. Treasury operations	3245.46	2610.45	3245.46	2610.45	3027.89
b. Corporate/wholesale banking operations	3894.18	3792.28	3894.18	3792.28	3851.74
c. Retail banking operations	3085.12	2558.48	3085.12	2558.48	2993.85
d. Other banking operations	607.54	408.91	607.54	408.91	612.79
<b>TOTAL</b>	<b>10832.30</b>	<b>9370.12</b>	<b>10832.30</b>	<b>9370.12</b>	<b>10486.27</b>
<b>4. SEGMENT LIABILITIES:</b>					
a. Treasury operations	6.64	4.13	6.64	4.13	9.15
b. Corporate/wholesale banking operations	3522.70	3284.66	3522.70	3284.66	3592.85
c. Retail banking operations	6265.47	5410.42	6265.47	5410.42	5909.27
d. Other banking operations	254.43	172.52	254.43	172.52	236.00
<b>TOTAL</b>	<b>10049.24</b>	<b>8871.73</b>	<b>10049.24</b>	<b>8871.73</b>	<b>9747.27</b>
<b>CAPITAL AND RESERVES</b>	783.06	498.39	783.06	498.39	739.00
<b>TOTAL</b>	<b>10832.30</b>	<b>9370.12</b>	<b>10832.30</b>	<b>9370.12</b>	<b>10486.27</b>

## PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.