

02nd February 2012**PRESS RELEASE – Q3 Performance**

Total Business improved to ₹22625 Crs from ₹16872 Crs, growing at 34.10% Y-O-Y.

Net Profit up by 10.35%.

Total Deposits rose from ₹9954 Crs to ₹13281 Crs, registering Y-o-Y growth of 33.43%.

Retail Deposits grew from ₹5567 Crs to ₹8124 Crs, registered a Y-o-Y growth of 45.93%.

Gross Credit expanded from ₹6918 Crs to ₹9344 Crs registering Y-O-Y growth of 35.07%.

The bank posted a Net profit for ₹28.35 Crs for Q3 of FY12 compared with ₹25.69 Crs of corresponding quarter ended 31st Dec 2010 registering increase of 10.35%.

Total Income of the bank for Q3 of FY 12 was ₹429.49 Crs recording a growth of 49.35% over Q3 of FY 11.

Interest Income for Q3 FY12 stood at ₹394 Crs against ₹266 Crs of Q3 FY11 recording a growth of 48.10%.

Interest Income on Investments registered a growth of 41% Y-o-Y.

Gross NPA at 2.42% and Net NPA at 1.23% are lower compared to 2.98% and 2.04% as of 31st Dec 2010.

The Capital Adequacy Ratio stood at 10.82%, as per Basel II as at 31st Dec 2011. The Bank is in the process of raising Tier II bonds to the tune of ₹250 Crs to be closed shortly and expect to lift CRAR to around 13.60%.

The Bank has national presence serving customers through its 277 branches, spread across 15 States and 1 Union Territory of the Country. The bank has a network of 502 ATMs. Bank continues to invest behind expanding the network of ATMs and have the privilege of introducing Ist Rainbow ATM in the country.

The bank has completed the first phase of Financial Inclusion covering 50 allotted villages in Tamilnadu, responding to the call of regulator for increasing the outreach of Banking to the under privileged sections of the society.

Many specialized services like Door Step Banking, Point of Sales, New Pension Scheme, E-Tax Payment, etc. are being offered across the counters to enhance customer service.

The unaudited results have been subjected to limited review by the statutory auditors as per clause 41 of the Listing Agreement with the stock exchanges and the same was taken on record by the Board in its meeting held on 02 February 2012 at Karur.

(P. R. SOMASUNDARAM)
Managing Director & CEO

